

FISCAL IMPACT STATEMENT

Notice of Motion: MM20.6

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 8,000 (gross) \$ 0 (net)						
	2024		2025		2026		2027	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$8,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: Section 37 (XR3026-3701282)
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2024		2025		2026		2027	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

The 2024 Operating Budget for Heritage Toronto will increase on a one-time basis by \$8,000 gross and \$0 net, fully funded by Section 37 community benefits obtained from the development at 44 Jackes Avenue and 33 Rosehill Avenue, secured for certain community benefits (Source Account: XR3026-3701282), for the production and installation of a heritage plaque to recognize the pianist Glenn Gould (Cost Centre: HG0001).

The section 37 funds are available and are being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 24, 2024