



FISCAL IMPACT STATEMENT

Notice of Motion: MM20.10

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 500,000 (gross) \$ 0 (net)							
		2024		2025		2026		2027	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$500,000	\$0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Section 37 Other: _____

 (XR3026 – 3701336)

 Impact on staffing levels: _____(positions) Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____(gross) \$ 0 (debt)							
		2024		2025		2026		2027	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Operating Impact: Budget adjustments: \$ _____(debt)

 Program costs: \$ _____(net)

 Debt service costs: \$ _____(net)

Service Level Impacts: _____

Comments:

City Council increase the 2024 Operating Budget for Non-Program by \$500,000 gross, \$0 net, fully funded by Section 37 funds obtained in the development at 386-394 Symington Avenue, 485 Perth Avenue and 17 Kingsley Avenue, for the purpose of providing one-time capital funding to the Conseil scolaire Viamonde for improvements to the schoolyard Area at École élémentaire Charles-Sauriol, subject to the Conseil scolaire Viamonde entering into an acceptable Community Access Agreement with the City. (Source Account: XR3026-3701336).

Authorization to Release Section 37 Funds to the Conseil Scolaire Viamonde for schoolyard improvements at École élémentaire Charles-Sauriol - by Councillor Alejandra Bravo, seconded by Councillor Gord Perks.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 19, 2024