

FISCAL IMPACT STATEMENT

Notice of Motion: MM20.18

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 816,000 (gross) \$ 0 (net)						
	2024		2025		2026		2027	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$816,000	\$0						

☒ Funding sources:

☐ Accommodation within approved budget
☒ Reserve / reserve fund: Section 37 (XR3026 – 3701033)
☐ Impact on staffing levels: _____ (positions)

☐ Third party funding
☐ Other: _____
☒ Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2024		2025		2026		2027	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ Operating Impact:

☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Budget adjustments: \$ _____ (debt)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

City Council increase the 2024 Operating Budget for Non-Program by \$816,000.00 gross, \$0 net, fully funded by Section 37 funds obtained in the development at 46 to 48 Power Street, and 113 to 125 Parliament Street, secured for benefits to local streetscape and parkland improvements, for the purpose of providing one-time capital improvements to the Toronto District School Board for streetscape improvements including the fabrication and installation of an improved decorative fence along the perimeter of Inglenook Community School, 19 Sackville Street, subject to the Toronto District School Board entering into an acceptable Community Access Agreement with the City. (Source Account: XR3026-3701033).

Authorization to Release Section 37 Funds to Toronto District School Board for Public Realm Improvements at Inglenook Community School - by Councillor Chris Moise, seconded by Councillor Shelley Carroll.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 19, 2024