

FISCAL IMPACT STATEMENT

Notice of Motion: MM20.33

<input type="checkbox"/> Operating		Total Operating Impact: \$ _____ (gross) \$ _____ (net)							
		2024		2025		2026		2027	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$ <u>318,600</u> (gross) \$ <u>0</u> (debt)							
		2024		2025		2026		2027	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$318,600	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: **Section 37** (Source Account: XR3026-3700595)
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

The motion recommends that City Council amend the 2024-2033 Capital Budget and Plan for Transportation Services to increase funding for the Manor Road Square project by \$318,600, fully funded by Section 37 (Source Account: XR3026-3700595), to address cost escalations and ensure timely project completion. Additionally, the motion requests that the Transportation Services finalize all necessary agreements with Rockport Yonge and Manor Inc. within 60 days to facilitate the commencement of construction in October 2024.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 24, 2024