

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM20.37

<input checked="" type="checkbox"/> <b>Operating</b>		Total Operating Impact: \$164,811.50 (gross) \$ 0 (net)						
	<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:	\$164,811.50	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☒ Reserve / reserve fund: Section 37 (XR3026 – 3700546)
☐ Other: \_\_\_\_\_  
☐ Impact on staffing levels: \_\_\_\_\_ (positions)
 ☒ Budget adjustments: \$ 0 (net)

<input type="checkbox"/> <b>Capital</b>		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☐ Reserve / reserve fund: \_\_\_\_\_
☐ Other: \_\_\_\_\_  
☐ Operating Impact:
 ☐ Budget adjustments: \$ \_\_\_\_\_ (debt)  
☐ Program costs: \$ \_\_\_\_\_ (net)  
☐ Debt service costs: \$ \_\_\_\_\_ (net)

<input type="checkbox"/> Service Level Impacts: _____
---

**Comments:**

City Council increase the 2024 Operating Budget for Non-Program by \$164,811.50 gross, \$0 net, (Cost Centre: NP2161) fully funded by Section 37 funds obtained in the development at 87-107 Davisville Avenue and 108-128 Balliol Street, secured for Maurice Cody Junior Public School (Source Account: XR3026-3700546), for the purpose of providing one-time capital funding to the Toronto District School Board for capital improvements to the schoolyard at Maurice Cody Junior Public School, subject to the Toronto District School Board entering into an acceptable Community Access Agreement with the City.

Authorization to Release Section 37 Funds toward a new Play Area at Maurice Cody Junior Public School - By Councillor Josh Matlow, seconded by Councillor Parthi Kandavel.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: July 25, 2024