

FISCAL IMPACT STATEMENT

Notice of Motion: MM20.12

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 300,000 (gross) \$ 0 (net)						
	2024		2025		2026		2027	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$300,000	\$0						

☒ Funding sources:

☐ Accommodation within approved budget
☒ Reserve / reserve fund: Section 37 (XR3026 – 3700597)
☐ Impact on staffing levels: _____ (positions)

☐ Third party funding
☐ Other: _____
☒ Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2024		2025		2026		2027	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ Operating Impact:

☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Budget adjustments: \$ _____ (debt)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

City Council increase the 2024 Operating Budget for Non-Program by \$300,000 gross, \$0 net, fully funded by Section 37 funds obtained in the development at 1443, 1445, 1451 Bathurst Street and 501 St. Clair Avenue West, secured for local parkland improvements, for the purpose of providing one-time capital funding to the Toronto District School Board for capital improvements to the schoolyard at Humewood Community School, subject to the Toronto District School Board entering into an acceptable Community Access Agreement with the City. (Source Account: XR3026-3700597).

Authorization to Release Section 37 Funds to the Toronto District School Board for Humewood Community Schoolyard Master Plan - by Councillor Josh Matlow, seconded by Councillor Mike Colle.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 19, 2024