

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM20.17

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$ 419,345.09 (gross) \$ 0 (net)						
	<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:	\$419,345.09	\$0						

☒ Funding sources:
 

☐ Accommodation within approved budget  
☒ Reserve / reserve fund: Section 37 (XR3026 – 3701006)

☐ Third party funding  
☐ Other: \_\_\_\_\_

☐ Impact on staffing levels: \_\_\_\_\_ (positions)
 ☒ Budget adjustments: \$ 0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____ (gross) \$ 0 (debt)						
	<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:								

☐ Funding sources:
 

☐ Accommodation within approved budget  
☐ Reserve / reserve fund:

☐ Third party funding  
☐ Other: \_\_\_\_\_

☐ Operating Impact:
 

☐ Program costs: \$ \_\_\_\_\_ (net)  
☐ Debt service costs: \$ \_\_\_\_\_ (net)

☐ Budget adjustments: \$ \_\_\_\_\_ (debt)

<input type="checkbox"/> Service Level Impacts: _____
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#### Comments:

City Council increase the 2024 Operating Budget for Non-Program by \$419,345.09 gross, \$0 net, fully funded by Section 37 funds obtained in the development at 495-517 Wellington Street West and 510-532 Front Street West, secured for the Waterfront School playground improvements for the purpose of providing one-time capital funding to the Toronto District School Board for capital improvements to the schoolyard at The Waterfront School, subject to the Toronto District School Board demonstrating continued public access to the schoolyard for a term of minimum 20 years and on such other terms and conditions satisfactory to the General Manager, Parks, Forestry and Recreation. (Source Account: XR3026-3701006).

Authorization to Release Section 37 Funds from the Development at 495- 517 Wellington Street West and 510- 532 Front Street West for The Waterfront School Playground Improvements - by Deputy Mayor Ausma Malik, seconded by Councillor Amber Morley.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: July 19, 2024