

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM20.34

<input type="checkbox"/> <b>Operating</b>		Total Operating Impact: \$ _____ (gross) \$ _____ (net)						
	<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:								

☐ Funding sources:
   
     ☐ Accommodation within approved budget      ☐ Third party funding
   
     ☐ Reserve / reserve fund:      ☐ Other: \_\_\_\_\_
   
☐ Impact on staffing levels: \_\_\_\_\_ (positions)      ☐ Budget adjustments: \$ \_\_\_\_\_ (net)

<input checked="" type="checkbox"/> <b>Capital</b>		Total Capital Impact: \$290,000 (gross) \$ 0 (debt)						
	<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:			\$290,000	\$0				

☒ Funding sources:
   
     ☐ Accommodation within approved budget      ☐ Third party funding
   
     ☒ Reserve / reserve fund: **Section 37** (Source Account: XR3026-3701033)
   
     ☐ Other: \_\_\_\_\_
   
☐ Operating Impact:      ☐ Budget adjustments: \$ \_\_\_\_\_ (debt)
   
     ☐ Program costs: \$ \_\_\_\_\_ (net)
   
     ☐ Debt service costs: \$ \_\_\_\_\_ (net)

<input type="checkbox"/> Service Level Impacts: _____
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**Comments:**

The motion recommends that City Council authorize the installation of traffic control signals at Queen Street East and Sackville Street, remove the existing pedestrian crossover west of this intersection, and prioritize the signal installation by the third quarter of 2025.

Additionally, the motion calls for a review of pedestrian crossovers on several key intersections for potential conversion to traffic control signals, with a report due by First Quarter 2025, and recommends a \$290,000 increase in the 2024-2033 Transportation Services Capital Budget and Plan for the new signals, fully funded by Section 37 (Source Account: XR3026-3701033), to enhance pedestrian safety.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: July 24, 2024