

FISCAL IMPACT STATEMENT

Notice of Motion: MM22.1

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2024		2025		2026		2027	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$2,151,000 (gross) \$ 0 (debt)							
		2024		2025		2026		2027	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				\$2,151,000	\$0				

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026 -3701328
☐ Other: _____
XR3026 -3701255

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

The 2025 Capital Budget for the Housing Secretariat will increase by \$2,151,000 gross, \$0 debt, to support the development at 35 Bellevue Avenue and disbursements to the affordable housing project at 35 Bellevue Avenue fully funded from the following developments:

- a. 193-195 McCaul Street for the provision of affordable housing in the local ward, Ward 11 - University-Rosedale (Source Account: XR3026-3701328); and
- b. 316 Bloor Street West for provision of affordable housing (Source Account: XR3026-3701255).

The funds are available and are being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: October 10, 2024