

FISCAL IMPACT STATEMENT

Notice of Motion: MM22.4

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2024		2025		2026		2027	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:

 ☐ Accommodation within approved budget
 ☐ Third party funding

 ☐ Reserve / reserve fund:
 ☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$ <u>185,712</u> (gross) \$ <u>0</u> (debt)							
		2024		2025		2026		2027	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$185,712	\$0						

☐ Funding sources:

 ☐ Accommodation within approved budget
 ☐ Third party funding

 ☒ Reserve / reserve fund: XR3026 - 3700460
 ☐ Other: _____

☐ Operating Impact:
 ☒ Budget adjustments: \$0____(debt)

 ☐ Program costs: \$____(net)

 ☐ Debt service costs: \$____(net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

The 2024-2033 Capital Budget and Plan for Transportation Services will increase by \$185,712 gross, and \$0 debt, fully funded by Section 37 (Source Account: XR3026-3700460), to enhance the design and materials for Council-approved safety improvements on Avenue Road between Davenport Road and Dupont Street.

The Section 37 funds are available and are being used for their intended purposes.

Signed by: _____
Chief Financial Officer & Treasurer

Date: October 10, 2024