

FISCAL IMPACT STATEMENT

Notice of Motion: MM22.7

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$20,000 (gross) \$ 0 (net)						
	2024		2025		2026		2027	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$20,000	\$0						

☒ Funding sources:

☐ Accommodation within approved budget
☒ Reserve / reserve fund: Section 37 (XR3026 – 3701195)

☐ Third party funding
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☒ Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)						
	2024		2025		2026		2027	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ Operating Impact:

☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Budget adjustments: \$ _____ (debt)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

City Council increase the 2024 Operating Budget for Non-Program on a one-time basis by \$20,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 89, 97 and 99 Church Street secured for capital projects (Source Account: XR3026-3701195), for the purpose of providing one-time capital funding to STEPS Public Art for the installation of custom vinyl-wraps onto 6 garbage receptacles in the business impact analysis (Cost Centre: NP2161).

Authorization to Release Section 37 Funds for 2023 Participatory Budgeting Projects for the St. Lawrence Neighbourhood - Vinyl Wrapped Garbage Receptacle Pilot in Old Town Toronto Business Improvement Area - by Councillor Chris Moise, seconded by Councillor Shelley Carroll.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: October 7, 2024