

FISCAL IMPACT STATEMENT

Notice of Motion: MM22.13

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2024		2025		2026		2027	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:

☐ Accommodation within approved budget
☐ Reserve / reserve fund:

☐ Third party funding
☐ Other: _____

☐ Impact on staffing levels:____(positions)

☐ Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$51,555____(gross) \$ 0____(debt)							
		2024		2025		2026		2027	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				\$51,555	\$0				

☒ Funding sources:

☐ Accommodation within approved budget
☒ Reserve / reserve fund: Section 45 (XR3028-4500202)

☐ Third party funding
☐ Other: _____

☐ Operating Impact:
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

☐ Budget adjustments: \$____(debt)

☐ Service Level Impacts: _____

Comments:

The 2024-2033 Capital Budget and Plan for Economic Development and Culture will increase by \$51,555 gross, \$0 debt, with cash flow commitments of \$51,555 in 2025, fully funded by Section 45 funds obtained in the development at 109 Vaughan Road (Source Account: XR3028-4500202), for completing streetscape improvements on St. Clair Avenue West, at Hillcrest Village Business Improvement Area (WBS Element: CED104-13 – PAR Hillcrest Village).

The Section 45 funds are available and are being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: October 10, 2024