

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM22.16

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$20,000 (gross) \$ 0 (net)						
	<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:	\$20,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☒ Reserve / reserve fund: Section 45 (XR3028 – 4500166)
☐ Other: \_\_\_\_\_  
☐ Impact on staffing levels: \_\_\_\_\_ (positions)
 ☒ Budget adjustments: \$ 0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____ (gross) \$ 0 (debt)						
	<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☐ Reserve / reserve fund: \_\_\_\_\_
☐ Other: \_\_\_\_\_  
☐ Operating Impact:
 ☐ Budget adjustments: \$ \_\_\_\_\_ (debt)  
☐ Program costs: \$ \_\_\_\_\_ (net)  
☐ Debt service costs: \$ \_\_\_\_\_ (net)

<input type="checkbox"/> Service Level Impacts: _____
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#### Comments:

City Council increase the 2024 Operating Budget for Non-Program by \$20,000.00 gross, \$0 net, fully funded by Section 45 (Planning Act Reserve Fund) community benefits at 829-835 St. Clair Avenue West (Source Account: XR3028-4500166) for the purpose of forwarding one-time funds to STEPS Public Art for a mural on the side of the building at 840 St. Clair Avenue West (Cost Centre: NP2161).

Authorization to Release Section 45 Funds to STEPS Public Art for Implementation of a Public Mural at 840 St. Clair Avenue West - by Councillor Alejandra Bravo seconded by Councillor Josh Matlow.

Signed by: \_\_\_\_\_  
Chief Financial Officer & Treasurer

Date: October 7, 2024