

FISCAL IMPACT STATEMENT

Notice of Motion: MM23.3

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2024		2025		2026		2027	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$707,000 (gross) \$ 0 (debt)							
		2024		2025		2026		2027	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$70,700	\$0	\$636,300	\$0				

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: **Section 37** (Source Account XR3026-3701030)
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

The motion recommends increasing the Transportation Services 2024-2033 Capital Budget and Plan by \$707,000 gross, and \$0 debt fully funded from Section 37 (Source Account XR3026-3701030), for implementation of public realm improvements and enhanced security features to the Glen Road Pedestrian Bridge and Tunnel project (CPT818-74); These upgrades respond to public requests for enhanced safety and accessibility around the bridge and tunnel areas.

The funds have been received and are eligible for these purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: November 13, 2024