



FISCAL IMPACT STATEMENT

Notice of Motion: MM24.7

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 75,000 (gross) \$ ____ (net)							
		2024		2025		2026		2027	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		75,000	0						

Funding sources:
 Accommodation within approved budget
 Third party funding
 Reserve / reserve fund: XR3026-3701187
 Other: _____

Impact on staffing levels: ____ (positions)
 Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2024		2025		2026		2027	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget
 Third party funding
 Reserve / reserve fund: _____
 Other: _____

Operating Impact:
 Budget adjustments: \$ ____ (debt)
 Program costs: \$ ____ (net)
 Debt service costs: \$ ____ (net)

Service Level Impacts: _____

Comments:

The 2024 Operating Budget for Non-Program will increase by \$75,000.00 gross, \$0 net, (Cost Centre: NP2161) fully funded by Section 37 funds obtained in the development at 225 Birmingham Street, secured for a variety of purposes including park improvements in the Ward (Source Account: XR3026-3701187), for the purpose of providing one-time capital funding to the Toronto District School Board for capital improvements to the schoolyard at Second Street Junior Middle School, subject to the Toronto District School Board entering into an acceptable Community Access Agreement with the City.

Authorization to Release Section 37 Funds from 225 Birmingham Street for Second Street Junior Middle School Schoolyard Improvement - by Councillor Amber Morley, seconded by Deputy Mayor Ausma Maik.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: December 18, 2024