



Kensington Market BIA  
160 Baldwin St - Toronto, ON, M5T 3K7  
416 -323-1924  
info@kensingtonmarket.to

May 23, 2024

Toronto City Hall  
100 Queen Street West  
Toronto, ON M5H 2N2

**Subject: Item. 2024.MM18.25 - Amending Item 2022.MM45.51 - “Support the Kensington Market Community Land Trust to Acquire an Affordable Rental Housing Property”**

Dear Toronto City Councillors ,

The Kensington Business Improvement Area (KMBIA) would like to provide our support for Item [2024.MM18.25](#), titled “Support the Kensington Market Community Land Trust to Acquire an Affordable Rental Housing Property.” This is a motion by Councillor Dianne Saxe, seconded by Councillor Josh Matlow, which is being reviewed at May 23 City Council.

The KMBIA was formed in 2009 and represents over 240 businesses in Kensington Market and is a voice for our diverse business community. The KMBIA works closely with the Kensington Market Community Land Trust (KMCLT) and we are supportive of their work. We therefore would like to extend our support for this recent Council motion to allow the KMCLT to have access to this \$450,000 of funding for affordable housing in our community. We believe that the KMCLT’s next property acquisition will continue to benefit our community by providing stable housing and retail spaces for our members and neighbours.

Please reach out at our email below should you have any questions or concerns.

Thank you,

Swareena Rajkhowa,  
KMBIA Coordinator  
Kensington Market Business Improvement Area (KMBIA)