

2024 Operating and Capital Budget

Date: February 1, 2024

To: City Council

From: Mayor Olivia Chow

Statutory Authority: Section 226.14 (2) of the City of Toronto Act, 2006

Wards: All

SUMMARY

Section 226.14 (2) of the City of Toronto Act, 2006 provides that the Mayor shall, in accordance with the regulations, prepare a proposed budget for the City and provide the proposed budget to City Council for City Council's consideration. This report fulfills this requirement.

The Mayor's budget protects the services that people rely on. It makes critical investments in housing, transit, community safety and getting the basics right, like fixing roads and parks. It is a step towards building the city that thousands of Torontonians have told us they want and deserve. The Mayor's 2024 Budget gets the city back on track.

At the same time, the budget responsibly addresses the \$1.8 billion opening pressure, delivering \$620 million through reductions and offsets. While this unprecedented shortfall reflects the heavy costs incurred during the pandemic, it also reflects the end result of a financial strategy that papered over prior budget shortfalls.

The budget includes new investments to build the Scarborough Busway along the RT corridor, bringing fairness to Scarborough transit riders. It freezes TTC fares, increases service and hires more workers to keep subway stations safe. It includes more protection for renters by funding the Multi-Unit Residential Acquisition program (MURA), as well as critical programs like Eviction Prevention in Community, the Rent Bank, RentSafe and the Tenant Support Program. The budget invests in community safety through a caring lens, creating more youth programs, and providing more grants for violence prevention. It also invests in emergency services, hiring hundreds of firefighters, paramedics, police officers and expanding the Toronto Community Crisis Service so trained crisis workers are available to provide the right support to people in crisis, in every corner of the City.

On the capital side, the Mayor's budget introduces the Back on Track Fund to fix what's broken in communities, like roads, community centres and parks. This budget will also accelerate already planned capital investments in city infrastructure such as new

community centres and child care centres, so they are delivered to Torontonians sooner.

Continued partnership with the Government of Canada and the Province of Ontario is critical. When all orders of government work together, we can deliver more for people. The historic New Deal will provide billions in operating and capital funds. Federal investment through the Housing Accelerator Fund will enable tens of thousands of new housing units over the coming years.

The Mayor's Proposed 2024 Tax and Rate Supported Operating Budget is \$17.096 billion gross and \$5.304 billion net. The Mayor's Proposed Tax and Rate Supported 2024-2033 Capital Budget and Plan is \$49.796 billion gross and \$6.616 billion debt. The Capital Budget and Plan focuses on investments in Transit Funding (\$13.0 billion), Transportation (\$5.7 billion), and Housing (\$3.2 billion plus a further \$5.3 billion provided through foregone revenues and land incentives); and includes investments such as the purchase of 55 new subway trains as part of the New Deal, focuses on climate mitigation and adaptation actions aimed at reducing ~75,000 tonnes/CO2 across all capital projects, and reduction of State of Good Repair backlog with an additional \$1.8 billion increase in spending over the next 10 years.

MAYOR'S PROPOSED BUDGET

2024 OPERATING BUDGET

The Mayor has prepared, for City Council's consideration, the 2024 Operating Budget as follows:

COMMUNITY AND SOCIAL SERVICES

Children's Services

1. The [2024 Operating Budget for Children's Services](#) of \$1,103.5 million gross, \$1,009.9 million revenue and \$93.6 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Child Care Delivery	442,829.5	353,703.4	89,126.1
Child Care Service Management	660,656.1	656,160.2	4,495.9
Total Program Budget	1,103,485.6	1,009,863.6	93,622.0

- The 2024 staff complement for Children's Services comprising 1,018.1 operating positions.

Court Services

2. The [2024 Operating Budget for Court Services](#) of \$39.816 million gross, \$101.749 million revenue, and \$61.933 million net revenue for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Provincial Offences & Tribunal Dispute Resolution	11,634.6	47,995.5	(36,360.9)
Default Fine Collection Management	5,254.0	9,800.2	(4,546.2)
Court Case Management	22,927.4	43,953.1	(21,025.7)
Total Program Budget	39,816.0	101,748.8	(61,932.8)

- The 2024 staff complement for Court Services comprising 257.2 operating positions.

Economic Development and Culture

3. The [2024 Operating Budget for Economic Development and Culture](#) of \$97.095 million gross, \$15.460 million revenue and \$81.635 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Business Services	22,432.0	6,653.2	15,778.7
Entertainment Industries Service	22,432.0	1,971.4	4,567.9
Art Services	52,052.4	4,335.1	47,717.3
Museums and Heritage Services	16,071.4	2,499.9	13,571.6
Total Program Budget	97,095.1	15,459.6	81,635.5

- The 2024 staff complement for Economic Development and Culture of 312.6 positions comprising 11.0 capital positions and 301.6 operating positions.

Parks, Forestry and Recreation

4. The [2024 Operating Budget for Parks, Forestry and Recreation](#) of \$524.681 million gross, \$184.527 million revenue and \$340.154 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
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Community Recreation	249,147.0	89,944.8	159,202.1
Parks	190,433.9	52,315.9	138,118.0
Urban Forestry	85,099.8	42,266.3	42,833.5
Total Program Budget	524,680.7	184,527.0	340,153.7

- The 2024 staff complement for Parks, Forestry and Recreation of 4,953.04 positions comprising 202.0 capital positions and 4,751.04 operating positions.

and a further:

a. increase of \$2.0 million gross and net, funded from the \$10.0 million increase in property tax revenue based on an increase in assessment growth estimate, to provide locally responsive programming for youth in priority neighbourhoods. This new investment should strive to:

- increase the number of community recreation programmers to engage, outreach, and organize recreational and cultural programs;

- increase and further support the Leadership and Employment Readiness Certification Program in order to increase leadership and employment opportunities in roles such as life guards, sports and camp counsellors for youth from these neighborhoods; and

- re-instate hybrid registration to increase youth access to programming through a process that allows registrations in person locally in each new community centre before moving registration online.

Seniors Services and Long-Term Care

5. The [2024 Operating Budget for Seniors Services and Long-Term Care](#) of \$387.974 million gross, \$308.569 million revenue and \$79.405 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Long-Term Care Homes	373,806.9	297,451.4	76,355.5
Community and Seniors Services	14,166.9	11,117.3	3,049.6
Total Program Budget	387,973.8	308,568.7	79,405.1

- The 2024 staff complement for Seniors Services and Long-Term Care of 3,612.6 positions comprising 2.0 capital positions and 3,610.6 operating positions.

Social Development, Finance and Administration

6. The [2024 Operating Budget for Social Development, Finance and Administration](#) of \$127.974 million gross, \$19.034 million revenue, and \$108.941 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Community & Neighbourhood Development	16,872.7	4,053.5	12,819.2
Community Safety & Wellbeing	43,413.3	8,927.9	34,485.4
Community Partnership Investment Program	28,759.8	-	28,759.8
Social Policy & Planning	21,672.8	2,011.5	19,661.3
Human Services Integration	9,196.0	2,595.4	6,660.6
Financial Management & Program Support	6,514.3	1,350.9	5,163.4
Corporate Leadership	1,545.4	94.5	1,450.9
Total Program Budget	127,974.3	19,033.7	108,940.6

- The 2024 staff complement for Social Development, Finance and Administration comprising 341.0 operating positions.

and a further:

a. increase of \$0.195 million gross and net to reflect an updated inflationary increase from 3.5% to 4.2% to the Community Partnership Investment Program (CPIP) grants, funded from the \$10.0 million increase in property tax revenue based on an increase in assessment growth estimate; and

b. increase of \$0.600 million gross and net to provide ongoing support to community safety and well-being that furthers impactful, collaborative frontline services delivered by agencies in Toronto's priority neighborhoods (administered via CPIP), funded from the \$10.0 million increase in property tax revenue based on an increase in assessment growth estimate.

Toronto Employment and Social Services

7. The [2024 Operating Budget for Toronto Employment and Social Services](#) of \$1,197.631 million gross, \$1,117.134 million revenue and \$80.498 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Employment Services	64,927.0	48,963.1	15,963.9
Integrated Case Management and Service Planning	130,226.0	82,123.7	48,102.2
Financial Supports	1,002,478.3	986,046.8	16,431.5
Total Program Budget	1,197,631.3	1,117,133.6	80,497.7

- The 2024 staff complement for Toronto Employment and Social Services comprising 1,843 operating positions.

Toronto Fire Services

8. The [2024 Operating Budget for Toronto Fire Services](#) of \$540.360 million gross, \$22.329 million revenue and \$518.031 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Fire Rescue & Emergency Response	501,438.0	21,115.0	480,323.0
Fire Prevention Inspection & Enforcement	31,657.6	1,206.4	30,451.2
Fire Safety Education	7,264.4	8.1	7,256.3
Total Program Budget	540,360.0	22,329.5	518,030.5

- The 2024 staff complement for Toronto Fire Services of 3,327.3 positions comprising 1.0 capital position and 3,326.3 operating positions.

Toronto Paramedic Services

9. The [2024 Operating Budget for Toronto Paramedic Services](#) of \$343.888 million gross, \$232.123 million revenue and \$111.765 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Emergency Medical Care	297,274.7	188,641.1	108,633.6
Emergency Medical Dispatch & Preliminary Care	34,634.7	34,648.2	(13.5)
Community Paramedicine & Call Mitigation	11,978.9	8,833.7	3,145.2
Total Program Budget	343,888.3	232,123.0	111,765.3

- The 2024 staff complement for Toronto Paramedic Services of 1,949.5 positions comprises 5.0 capital positions and 1,944.5 operating positions.

Toronto Shelter and Support Services

10. The [2024 Operating Budget for Toronto Shelter and Support Services](#) of \$787.487 million gross, \$299.944 million revenue, and \$487.543 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Homeless and Housing First Solutions	787,487.4	299,944.3	487,543.2
Total Program Budget	787,487.4	299,944.3	487,543.2

- The 2024 staff complement for Toronto Shelter and Support Services comprising 1,255.5 operating positions.

and a further:

a. increase of \$1.413 million gross and net, funded from the \$10.0 million increase in property tax revenue based on an increase in assessment growth estimate, to provide increased funding to Drop-In Centres.

INFRASTRUCTURE SERVICES

Engineering and Construction Services

11. The [2024 Operating Budget for Engineering and Construction Services](#) of \$86.832 million gross, \$85.608 million revenue and \$1.224 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Municipal Infrastructure Construction	57,246.3	56,626.8	619.5
Engineering Review and Acceptance	20,206.2	21,468.0	(1,261.8)
Engineering Information	9,379.2	7,512.7	1,866.5
Total Program Budget	86,831.7	85,607.5	1,224.2

- The 2024 staff complement for Engineering and Construction Services of 685.1 positions comprised 501.65 capital positions and 183.45 operating positions.

Municipal Licensing and Standards

12. The [2024 Operating Budget for Municipal Licensing and Standards](#) of \$75.729 million gross, \$49.449 million revenue, and \$26.280 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
By-law Compliance & Enforcement	45,305.7	7,311.7	37,994.0
Licences & Permits	15,916.5	38,418.5	(22,501.9)
Animal Services	14,506.6	3,718.3	10,788.2
Total Program Budget	75,728.7	49,448.5	26,280.3

- The 2024 staff complement for Municipal Licensing and Standards of 610.5 positions comprising 607.5 operating positions and 3.0 capital positions.

and a further:

a. increase of \$0.854 million gross and \$0 net, and 9.0 operating positions (including 8.0 By-law Enforcement Officer and 1.0 Supervisor) to the RentSafeTO team, fully offset by an increase in the per unit registration fee of \$4.48 (for a total of \$20.5 per unit) from landlords on a full cost recovery basis associated with the RentSafeTO program.

Policy, Planning, Finance and Administration

13. The [2024 Operating Budget for Policy, Planning, Finance and Administration](#) of \$21.310 million gross, \$15.815 million revenue and \$5.495 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Corporate Leadership	3,217.8	1,905.4	1,312.4
Organizational Effectiveness	515.1	29.4	485.8
Financial Management	9,560.9	7,461.9	2,099.0
Program Support	8,016.1	6,417.9	1,598.1
Total Program Budget	21,309.9	15,814.6	5,495.3

- The 2024 staff complement for Policy, Planning, Finance and Administration of 181.1 positions comprising 10.0 capital positions and 171.1 operating positions.

Solid Waste Management Services

14. The [2024 Operating Budget for Solid Waste Management Services](#) of \$409.054 million gross expenditures, \$424.579 million revenue, and \$15.525 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Capital from Current Contribution (\$000s)
City Beautification	46,782.6	10,970.8	(35,811.8)
Solid Waste Collection & Transfer	148,838.4	375,367.3	226,528.9
Solid Waste Processing & Transport	134,730.6	26,981.4	(107,749.2)
Residual Management	69,879.2	11,133.7	(58,745.5)
Solid Waste Education & Enforcement	8,823.0	125.3	(8,697.7)
Total Program Budget	409,053.8	424,578.5	15,524.8

- The above includes a 2024 budgeted staff complement for Solid Waste Management Services of 1,187.3 positions comprising 76.0 capital position and 1,111.3 operating positions.

Toronto Emergency Management

15. The [2024 Operating Budget for Toronto Emergency Management](#) of \$6.385 million gross, \$1.407 million revenue and \$4.979 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Emergency Management	6,385.3	1,406.5	4,978.8
Total Program Budget	6,385.3	1,406.5	4,978.8

- The 2024 staff complement for Toronto Emergency Management consists of 37.0 operating positions.

Toronto Water

16. The [2024 Operating Budget for Toronto Water](#) of \$507.949 million gross, \$1,548.333 million revenue and \$1,040.384 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Capital from Current Contribution (\$000s)
Water Treatment & Supply	209,919.6	676,150.8	466,231.3
Wastewater Collection & Treatment	250,151.4	859,629.7	609,478.2
Stormwater Management	47,878.4	12,552.9	-35,325.6
Total Program Budget	507,949.4	1,548,333.4	1,040,383.9

- The 2024 staff complement for Toronto Water of 1,918.3 positions comprising 140.0 capital positions and 1,778.3 operating positions.

Transit Expansion

17. The [2024 Operating Budget for Transit Expansion](#) of \$11.467 million gross, \$9.041 million revenue and \$2.426 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Program Management and Planning	7.661	5.615	2.046

Capital Implementation Coordination	3.806	3.426	0.380
Total Program Budget	11,467	9,041	2,426

- The 2024 staff complement for Transit Expansion of 70.0 positions comprised 14.7 capital positions and 55.3 operating positions.

Transportation Services

18. The [2024 Operating Budget for Transportation Services](#) of \$476.756 million gross, \$226.870 million revenue and \$249.885 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Permits & Applications	22,173.7	86,552.0	(64,378.3)
Road & Sidewalk Management	285,544.8	118,303.2	167,241.6
Transportation Safety & Operations	169,037.2	22,015.2	147,022.0
Total Program Budget	476,755.8	226,870.4	249,885.3

- The 2024 staff complement for Transportation Services of 1,541.0 positions comprising 209.4 capital positions and 1,331.6 operating positions.

DEVELOPMENT AND GROWTH SERVICES

City Planning

19. The [2024 Operating Budget for City Planning](#) of \$73.646 million gross, \$63.695 million revenue and \$9.951 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
City Building & Policy Development	25,480.3	4,839.0	20,641.3
Development Review, Decision & Implementation	48,166.1	58,856.4	(10,690.3)
Total Program Budget	73,646.4	63,695.4	9,951.0

- The 2024 staff complement for City Planning of 557.0 positions comprising 14.1 capital positions and 542.9 operating positions.

Housing Secretariat, and Toronto Community Housing Corporation & Toronto Seniors Housing Corporation Subsidy

20. The [2024 Operating Budget for the Housing Secretariat](#) of \$999.582 million gross, \$507.964 million revenue and \$491.618 million net, inclusive of [Toronto Community Housing Corporation and Toronto Seniors Housing Corporation](#), for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Housing Development, Revitalization & Improvement	248,291.8	248,291.8	-
Housing System Policy & Strategy	7,000.7	4,795.0	2,205.7
Tenant Access & Support	15,671.5	9,755.7	5,915.9
Housing Stability Services	728,617.9	245,121.5	483,496.4
Total Program Budget	999,582.0	507,964.0	491,618.0

- The 2024 staff complement for the Housing Secretariat of 268 positions, comprising 16 capital positions and 252 operating positions.

and a further:

a. increase of \$0.933 million gross and net, and 5.0 operating positions, funded from the \$10.0 million increase in property tax revenue based on an increase in assessment growth estimate to enhance the service delivery of the Eviction Prevention in Community (EPIC) Program;

b. increase of \$0.303 million gross and net, funded from the \$10.0 million increase in property tax revenue based on an increase in assessment growth estimate to enhance the Tenant Support Program;

c. increase of \$1.0 million gross and net, funded from the \$10.0 million increase in property tax revenue based on an increase in assessment growth estimate to expand the eligibility of Rent Bank funding; and

d. increase of \$41.0 million gross and \$10.0 million net, with \$21.0 million funded from the federal Housing Accelerator Fund, \$10.0 million funded from the provincial Building Faster Fund, in addition to a one-time offset of \$10.0 million from CreateTO dividend

budgeted in Non-Program Revenues, toward the Multi-Unit Residential Acquisition (MURA) Program, resulting in zero impact to property tax revenues.

Toronto Building

21. The [2024 Operating Budget for Toronto Building](#) of \$82.676 million gross, \$98.823 million revenue and (\$16.147) million net revenue for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Building Permission & Information	43,224.4	53,063.8	(9,839.4)
Building Compliance	39,451.7	45,759.2	(6,307.5)
Total Program Budget	82,676.1	98,823.0	(16,146.9)

- The 2024 staff complement for Toronto Building of 572.0 operating positions.

CORPORATE SERVICES

Corporate Real Estate Management

22. The [2024 Operating Budget for Corporate Real Estate Management](#) of \$217.609 million gross, \$96.073 million revenue and \$121.535 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Facilities Management	182,181.9	32,297.8	149,884.0
Real Estate	35,427.2	63,775.9	(28,348.7)
Total Program Budget	217,609.1	96,073.8	121,535.3

- The 2024 staff complement for Corporate Real Estate Management of 1,047.4 positions comprising 102.5 capital positions and 944.9 operating positions.

Customer Experience

23. The [2024 Operating Budget for Customer Experience](#) of \$24.505 million gross, \$9.985 million revenue, and \$14.520 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)

CX Development	6,042.1	2,893.0	3,149.1
CX Service Delivery	18,463.3	7,092.0	11,371.3
Total Program Budget	24,505.4	9,985.0	14,520.4

- The 2024 staff complement for Customer Experience of 201.0 positions comprising 20.0 capital positions and 181.0 operating positions.

Environment and Climate

24. The [2024 Operating Budget for Environment and Climate](#) of \$21.299 million gross, \$6.910 million revenue and \$14.389 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Environment & Climate	21,298.8	6,909.6	14,389.2
Total Program Budget	21,298.8	6,909.6	14,389.2

- The above includes 2024 staff complement for Environment and Climate of 108.6 positions comprised entirely of operating positions.

Fleet Services

25. The [2024 Operating Budget for Fleet Services](#) of \$74.535 million gross, \$39.543 million revenue, and \$34.992 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Fleet Management	53,461.4	26,961.7	26,499.7
Fuel/Energy Management	21,074.0	12,581.4	8,492.6
Total Program Budget	74,535.4	39,543.1	34,992.3

- The 2024 staff complement for Fleet Services of 206.0 positions comprising 206.0 operating positions.

Office of the Chief Information Security Officer

26. The [2024 Operating Budget for Office of the Chief Information Security Officer](#) of \$33.873 million gross and \$33.873 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Office of the Chief Information Security Officer	33,872.7	0.0	33,872.7
Total Program Budget	33,872.7	0.0	33,872.7

- The 2024 staff complement of 84.0 positions comprised 84.0 operating positions.

Technology Services

27. The [2024 Operating Budget for Technology Services](#) of \$175.565 million gross, \$48.407 million revenue, and \$127.159 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Business Technology Solutions	62,931.0	26,689.7	36,241.2
Computer & Communications Technology Infrastructure	81,027.4	16,331.2	64,696.1
Enterprise Technology Services Planning & Client Services	31,607.0	5,385.6	26,221.4
Total Program Budget	175,565.3	48,406.6	127,158.7

- The 2024 staff complement for Technology Services of 811.0 positions comprising 160.0 capital positions and 651.0 operating positions.

FINANCE AND TREASURY SERVICES

Office of the Chief Financial Officer and Treasurer

28. The [2024 Operating Budget for the Office of the Chief Financial Officer](#) and Treasurer of \$20.626 million gross, \$6.185 million revenue and \$14.441 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Financial Planning	14,363.3	3,742.1	10,621.2
Internal Audit	2,420.3	255.8	2,164.5

Insurance & Risk Management	2,051.7	2,051.7	0.0
Capital Markets	1,790.4	135.0	1,655.4
Total Program Budget	20,625.7	6,184.6	14,441.0

- The 2024 staff complement for the Office of the Chief Financial Officer and Treasurer of 135.0 positions comprising 12.0 capital positions and 123.0 operating positions.

Office of the Controller

29. The [2024 Operating Budget for Office of the Controller](#) of \$108.069 million gross, \$62.571 million revenue and \$45.498 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Controller	13,829.4	13,163.2	666.3
Financial Control Process Improvement	1,565.0	0.0	1,565.0
Accounting Services	12,451.4	2,242.0	10,209.4
Pension, Payroll & Employee Benefits	19,370.8	4,001.6	15,369.2
Purchasing & Materials Management	20,323.7	4,833.4	15,490.3
Revenue Services	40,528.2	38,330.7	2,197.5
Total Program Budget	108,068.5	62,570.8	45,497.7

- The 2024 staff complement for Office of the Controller of 837.0 positions comprising 135.0 capital positions and 702.0 operating positions.

CITY MANAGER AND OTHER CITY PROGRAMS

City Clerk's Office

30. The [2024 Operating Budget for City Clerk's Office](#) of \$53.893 million gross, \$17.143 million revenue and \$36.750 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Elect Government	6,999.5	6,999.5	0.0
Make Government Work	33,984.9	8,603.4	25,381.5

Open Government	12,908.4	1,539.9	11,368.5
Total Program Budget	53,892.8	17,142.8	36,750.0

- The 2024 staff complement for City Clerk’s Office of 365.5 positions comprising 15.9 capital positions and 349.6 operating positions.

City Council

31. The [2024 Operating Budget for City Council](#) of \$25.789 million gross, \$0.422 million revenue and \$25.368 million net:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
City Council	25,789.2	421.5	25,367.7

City Manager's Office

32. The [2024 Operating Budget for the City Manager’s Office](#) of \$91.553 million gross, \$26.329 million revenue and \$65.224 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Executive Administration (includes C2K)	12,736.5	12,873.3	(136.8)
Governance & Corporate Strategy/Intergovernmental & Agency Relations	3,546.9	0.0	3,546.9
Strategic Partnerships	1,820.2	1,000.0	820.2
FWC 2026 Secretariat	3,414.0	3,414.0	0.0
Strategic Public and Employee Communications	11,833.1	1,460.6	10,372.5
Indigenous Affairs Office	2,787.7	0.0	2,787.7
People and Equity	55,414.9	7,581.4	47,833.5
Total Program Budget	91,553.4	26,329.3	65,224.1

- The 2024 staff complement for the City Manager’s Office of 553.0 positions comprising 2.0 capital positions and 551.0 operating positions.

and a further:

a. increase of \$0.440 million gross and net, and 1.0 operating position, funded from the \$10.0 million increase in property tax revenue based on an increase in assessment growth estimate, to improve City-wide consultations, public engagement strategy and

necessary technology solutions including software and engagement portal development.

Legal Services

33. The [2024 Operating Budget for Legal Services](#) of \$68.591 million gross, \$28.403 million revenue and \$40.189 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Civil Litigation	19,609.1	8,185.1	11,424.0
Prosecution	17,507.1	167.1	17,340.0
Solicitor	31,475.1	20,050.5	11,424.7
Total Program Budget	68,591.3	28,402.7	40,188.6

- The 2024 staff complement for Legal Services of 430.0 positions comprising 26.0 capital positions and 404.0 operating positions.

Office of the Mayor

34. The [2024 Operating Budget for the Office of the Mayor](#) of \$3.009 million gross and net:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Total Office Budget	3,008.8	0.0	3,008.8

ACCOUNTABILITY OFFICES

Office of the Auditor General

35. The [2024 Operating Budget for the Auditor General's Office](#) of \$7.991 million gross and \$7.991 million net for the following:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Total Program Budget	7,991.1	0.0	7,991.1

- The 2024 staff complement for the Auditor General's Office of 44.0 positions, comprising 44.0 operating positions.

Office of the Integrity Commissioner

36. The [2024 Operating Budget for the Office of the Integrity Commissioner](#) of \$0.807 million gross, \$0.100 million revenue and \$0.707 million net:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Total Program Budget	807.2	100.0	707.2

- The 2024 staff complement for the Office of the Integrity Commissioner of 3.0 positions comprising 0.0 capital positions and 3.0 operating positions.

Toronto Lobbyist Registrar

37. The [2024 Operating Budget for the Toronto Lobbyist Registrar](#) of \$1.381 million gross and net:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Total Office Budget	1,381.3	0.0	1,381.3

- The 2024 staff complement for the Toronto Lobbyist Registrar of 8.3 positions comprising 0.0 capital positions and 8.3 operating positions.

Ombudsman Toronto

38. The [2024 Operating Budget for Ombudsman Toronto](#) of \$3.792 million gross and net:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Total Office Budget	3,792.0	0.0	3,792

- The 2024 staff complement for Ombudsman Toronto of 24.0 positions comprising 0.0 capital positions and 24.0 operating positions.

AGENCIES

CreateTO

39. The [2024 Operating Budget for CreateTO](#) of \$18.463 million gross, \$18.463 million revenue and \$0.0 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
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Total CreateTO Budget	18,463.0	18,463.0	0.0
Total Program Budget	18,463.0	18,463.0	0.0

- The 2024 staff complement for CreateTO of 84.0 positions is comprised entirely of operating positions.

Exhibition Place

40. The [2024 Operating Budget for Exhibition Place](#) of \$66.465 million gross, \$65.665 million revenue and \$0.800 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Conventions, Conferences & Meetings	5,648.1	6,248.1	(600.0)
Exhibition Place Asset Management	20,522.0	7,129.5	13,392.5
Exhibition Place Parking Access	3,569.5	8,197.3	(4,627.8)
Exhibitions & Events	36,725.9	44,090.5	(7,364.6)
Total Program Budget	66,465.5	65,665.5	800.0

- The 2024 union and non-union staff complement for Exhibition Place of 356.0 positions comprising 7.0 capital position and 349.0 operating positions.

Heritage Toronto

41. The [2024 Operating Budget for Heritage Toronto](#) of \$1.336 million gross, \$0.697 million revenue and \$0.639 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Heritage Promotion & Education	1,121.3	265.1	861.2
Heritage Fundraising & Partnership Development	214.8	432.1	(217.3)
Total Program Budget	1,336.2	697.2	639.0

The 2024 staff complement for Heritage Toronto comprising 9.25 operating positions.

TO Live

42. The [2024 Operating Budget for TO Live](#) of \$42.531 million gross, \$36.932 million revenue and \$5.599 million net for the following service:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Theatrical & Other Cultural Events	\$42,531.1	\$36,932.1	\$5,599.0
Total Program Budget	\$42,531.1	\$36,932.1	\$5,599.0

- The 2024 staff complement for TO Live of 238.1 positions is comprising 13.0 capital positions and 225.1 operating positions.

Toronto and Region Conservation Authority

43. The [2024 Operating Budget for Toronto and Region Conservation Authority](#) of \$11.394 million gross, \$5.743 million revenue, and \$5.651 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto & Region Conservation Authority	11,393.6	5,742.9	5,650.7
Total Program Budget	11,393.6	5,742.9	5,650.7

Toronto Atmospheric Fund

44. The [2024 Operating Budget for Toronto Atmospheric Fund](#) of \$11.358 million gross, \$11.358 million revenue and \$0.0 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Atmospheric Fund	11,358.0	11,358.0	0.0
Total Program Budget	11,358.0	11,358.0	0.0

- The 2024 staff complement for Toronto Atmospheric Fund of 38 positions is comprised entirely of operating positions.

Toronto Parking Authority

45. The [2024 Operating Budget for Toronto Parking Authority](#) of \$130.601 million gross, \$162.522 million revenue, and \$31.921 million net revenue for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
On-Street Parking	14,382	59,722	(45,339)
Off-Street Parking	95,987	89,513	6,474
Bike Share	20,231	13,288	6,943
Total Program Budget	130,601	162,522	(31,921)

- The 2024 staff complement for Toronto Parking Authority is comprising 326.5 positions.

Toronto Police Service

46. The [2024 Operating Budget for Toronto Police Service](#) of \$1,348.9 million gross, \$175.0 million revenue and \$1,173.9 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Police Service	1,348,884.8	174,970.3	1,173,914.5
Total Program Budget	1,348,884.8	174,970.3	1,173,914.5

- The 2024 staff complement for Toronto Police Service of 8,098 positions subject to any changes approved by the Board as part of the unspecified reduction.

Toronto Police Services Board

47. The [2024 Operating Budget for the Toronto Police Services Board](#) of \$3.421 million gross, \$1.066 million revenue and \$2.355 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Police Services Board	3,421.0	1,065.7	2,355.3
Total Program Budget	3,421.0	1,065.7	2,355.3

- The 2024 staff complement for Toronto Police Services Board comprises of 10.5 operating positions.

Toronto Police Services Parking Enforcement Unit

48. The [2024 Operating Budget for Toronto Police Service Parking Enforcement](#) of \$52.839 million gross, \$1.498 million revenue and \$51.341 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Police Service Parking Enforcement Unit	52,839.3	1,498.4	51,340.9
Total Program Budget	52,839.3	1,498.4	51,340.9

- The 2024 staff complement for the Toronto Parking Enforcement Unit comprises of 394.0 operating positions.

Toronto Public Health

49. The [2024 Operating Budget for Toronto Public Health](#) of \$278.883 million gross, \$201.175 million revenue and \$77.709 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Chronic Diseases and Injury Prevention	53,723.1	30,464.5	23,258.6
Emergency Preparedness	2,738.8	2,108.0	630.8
Environmental Health	25,582.8	19,943.7	5,639.1
Family Health	103,406.4	80,561.8	22,844.6
Infectious Diseases	75,888.5	56,290.8	19,597.7
Public Health Foundations	17,543.7	11,805.8	5,737.9
Total Program Budget	278,883.3	201,174.6	77,708.7

- The 2024 staff complement for Toronto Public Health of 1,881.0 positions comprising 7.0 capital positions and 1,874.0 operating positions.

Toronto Public Library

50. The [2024 Operating Budget for Toronto Public Library](#) of \$252.052 million gross, \$21.579 million revenue and \$230.473 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Toronto Public Library	252,052.2	21,579.5	230,472.7
Total Program Budget	252,052.2	21,579.5	230,472.7

- The 2024 staff complement for Toronto Public Library of 1,900.2 positions comprising 5.0 capital positions and 1,895.2 operating positions.

and a further:

a. increase of \$0.241 million gross and net, and 6.0 operating positions, funded from the \$10.0 million increase in property tax revenue based on an increase in assessment growth estimate to support the addition of 3 new Youth Hubs in 2024.

Toronto Transit Commission

51. The [2024 Operating Budget for Toronto Transit Commission](#) of \$2.568 billion gross, \$1.337 billion revenue and \$1.231 billion net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
TTC Conventional	2,404,370.0	1,328,770.0	1,075,600.0
Wheel-Trans	163,567.1	7,918.1	155,649.0
Total Program Budget	2,567,937.1	1,336,688.1	1,231,249.0

- The 2024 staff complement for the Toronto Transit Commission of 17,508 positions comprising 3,086 capital positions and 14,422 operating positions.

Toronto Zoo

52. The [2024 Operating Budget for Toronto Zoo](#) of \$64.302 million gross, \$51.362 million revenue and \$12.940 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Zoo Conservation Science	24,243.8	2,076.9	22,166.9
Zoo Visitor Services	40,058.2	49,285.5	(9,227.3)

Total Program Budget	64,302.0	51,362.4	12,939.6
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- The 2024 staff complement for the Toronto Zoo comprising 454.2 operating positions.

Yonge-Dundas Square

53. The [2024 Operating Budget for Yonge-Dundas Square](#) of \$3.685 million gross, \$2,175 million revenue and \$1.510 million net for the following services:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Public Square and Event Venue	3,684.9	2,175.0	1,509.9
Total Program Budget	3,684.9	2,175.0	1,509.9

- The 2024 staff complement for Yonge-Dundas Square of 8.0 operating positions.

Corporate Accounts

54. The 2024 Operating Budget for Corporate Accounts of \$2.307 billion gross, \$2.914 billion revenue and \$0.608 billion net revenue comprising the following accounts:

	Gross Expenditures (\$000s)	Revenue (\$000s)	Net Expenditures (\$000s)
Capital & Corporate Financing	1,215,034.2	330,859.5	884,174.6
Non-Program Expenditures	816,937.1	235,594.4	581,342.8
Non-Program Revenues	252,257.5	2,337,363.1	(2,085,105.6)
Association of Community Centres	11,562.2	331.6	11,230.6
Arena Boards of Management	10,792.6	10,030.9	761.7
Total Non-Program Budget	2,306,583.6	2,914,179.5	(607,595.9)

which is inclusive of:

- one-time funding of \$33.580 million in 2024 to fund one-time costs in Toronto Community Housing Corporation not expected to recur in future years

- the contribution of \$315.089 million to the City Building Reserve Fund from the dedicated City Building levy for priority transit and housing capital projects
- the contribution of \$40.699 million to the Scarborough Transit Reserve Fund from the dedicated special property tax levy, in support of commitments to transit investments
- the contributions and withdrawals to / from reserves in Corporate Accounts as indicated in Appendix 1
- funding for the continuation of the existing Solid Waste Rebates for Low Income Seniors, Disabled and Multi-Residential customers
- the 2024 operating budget for Parking Tag Operations as set out in [Briefing Note 4 – 2024 Operating Budget Briefing Note – Parking Tags Enforcement and Operations](#) attached as background to BU6.1
- the 2024 staff complement for Parking Tag Operations of 394.0 operating positions
- the 2024 staff complement for Association of Community Centres of 91.0 operating positions
- the 2024 staff complement for Arena Boards of Management of 68.0 operating positions

and a further

a. one-time withdrawal from the Tax Stabilization Reserve Fund in the amount of \$42.2 million to offset a decrease in property tax revenue.

b. added expenditures totalling \$10.0 million gross and \$0 net, fully funded by the Tax Stabilization Reserve Fund for:

1. increase of \$1.0 million gross and \$0 net, for added investments toward public space and beautification including pot hole repair, benches, waste receptacles, picnic tables, shade structures, and portable washrooms at parks across the city;

2. increase of \$5.125 million gross and \$0 net for Non-Program Expenditures related to 2024 emergent budget priorities; and

3. contribution of \$3.875 million gross and \$0 net to the Budget Bridging and Balancing Reserve to support 2025 bridging requirements.

c. increase of \$10.0 million in Non-Program Revenues to reflect the assessment growth estimate based on the final review of assessment roll, with corresponding expenditure increases in the following budgets:

1. \$2.0 million gross and net for Parks, Forestry and Recreation outlined in Part 4a above;

2. \$0.795 million gross and net for Social Development, Finance and Administration outlined in Part 6a and 6b above;

3. \$1.413 million gross and net for Toronto Shelter and Support Services outlined in Part 10a above;

4. \$2.236 million gross and net for Housing Secretariat outlined in Part 20a, 20b, and 20c above;

5. \$0.440 million gross and net for City Manager's Office outlined in Recommendation 32a above;

6. \$0.241 million gross and net for Toronto Public Library outlined in Part 50a above; and

7. increase of \$2.875 million gross and net for Non-Program Expenditures related to 2024 emergent budget priorities.

d. increase of \$30.0 million in Non-Program Revenues to reflect a special one-time dividend from the CreateTO, with corresponding one-time expenditure increase or revenue offset in the following budgets:

1. a contribution of \$14.690 million to the Budget Bridging and Balancing Reserve to support 2025 bridging requirements;

2. an added investment of \$10.0 million toward Multi-Unit Residential Acquisition outlined in Part 20d above; and

3. a reduction of \$5.310 million in the property tax revenue; and

e. decrease to the City Building Reserve Fund contribution of \$1.015 million from the dedicated City Building levy revenues.

2024-2033 CAPITAL BUDGET AND PLAN

The Mayor has prepared, for City Council's consideration, the 2024-2033 Capital Budget and Plan, noting that all sub-projects with third party financing are subject to the receipt of such financing in 2024 and if such funding is not forthcoming, their priority and funding will need to be reassessed by City Council relative to other City-financed priorities and needs, as follows:

COMMUNITY AND SOCIAL SERVICES

Children's Services

55. The [2024 Capital Budget for Children's Services](#) with cash flows and future year commitments totaling \$106.554 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Children's Services.

56. The [2025-2033 Capital Plan for Children's Services](#) totalling \$13.596 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Children's Services.

Economic Development and Culture

57. The [2024 Capital Budget for Economic Development and Culture](#) with cash flows and future year commitments totaling \$43.677 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Economic Development and Culture.

58. The [2025-2033 Capital Plan for Economic Development and Culture](#) totalling \$143.391 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Economic Development and Culture.

Parks, Forestry and Recreation

59. The [2024 Capital Budget for Parks, Forestry and Recreation](#) with cash flows and future year commitments totaling \$1,671.368 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Parks, Forestry and Recreation.

60. The [2025-2033 Capital Plan for Parks, Forestry and Recreation](#) totalling \$1,914.535 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Parks, Forestry and Recreation.

and a further

a. overall increase to the 2024-2033 Capital Budget and Plan of \$4.5 million in 2024, and \$15.5 million in 2025, to be funded by the Capital Financing Reserve (XQ0011), with funds available from initial upload of Gardiner Expressway and Don Valley Parkway, for additional cash flow funding of \$4.5 million in 2024 and \$15.5 million in 2025, for a total of \$20.0 million in project cost, for various outdoor recreation (e.g. cricket and pickleball) and amenity improvements (e.g. drinking fountains, water bottle filling stations, and pool, state of good repair).

Seniors Services and Long-Term Care

61. The [2024 Capital Budget for Seniors Services and Long-Term Care](#) with cash flows and future year commitments totaling \$217.425 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Seniors Services and Long Term Care.

62. The [2025-2033 Capital Plan for Seniors Services and Long-Term Care](#) totalling \$85.318 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Seniors Services and Long Term Care.

Toronto Fire Services

63. The [2024 Capital Budget for Toronto Fire Services](#) with cash flows and future year commitments totaling \$40.395 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Toronto Fire Services.

64. The [2025-2033 Capital Plan for Toronto Fire Services](#) totalling \$29.100 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Toronto Fire Services.

Toronto Paramedic Services

65. The [2024 Capital Budget for Toronto Paramedic Services](#) with cash flows and future year commitments totaling \$126.104 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Toronto Paramedic Services.

66. The [2025-2033 Capital Plan for Toronto Paramedic Services](#) totalling \$76.862 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Toronto Paramedic Services.

Toronto Shelter and Support Services

67. The [2024 Capital Budget for Toronto Shelter and Support Services](#) with cash flows and future year commitments totaling \$693.616 million as detailed by project in Appendix 6a to the 2024 Capital and Operating Budget Notes for Toronto Shelter and Support Services.

68. The [2025-2033 Capital Plan for Toronto Shelter and Support Services](#) totalling \$44.295 million in project estimates as detailed by project in Appendix 6b to the 2024 Capital and Operating Budget Notes for Toronto Shelter and Support Services.

INFRASTRUCTURE SERVICES

Solid Waste Management Services

69. The [2024 Capital Budget for Solid Waste Management Services](#) with cash flows and future year commitments totaling \$747.378 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Solid Waste Management Services.

70. The [2025-2033 Capital Plan for Solid Waste Management Services](#) totalling \$622.185 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Solid Waste Management Services.

Toronto Water

71. The [2024 Capital Budget for Toronto Water](#) with cash flows and future year commitments totaling \$9,392.381 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Toronto Water.

72. The [2025-2033 Capital Plan for Toronto Water](#) totalling \$6,797.525 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Toronto Water.

Transit Expansion

73. The [2024 Capital Budget for Transit Expansion](#) with cash flows and future year commitments totaling \$837.886 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Transit Expansion.

Transportation Services

74. The [2024 Capital Budget for Transportation Services](#) with cash flows and future year commitments totaling \$4.300 billion as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Transportation Services.

75. The [2025-2033 Capital Plan for Transportation Services](#) totalling \$1.444 billion in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Transportation Services.

and a further:

a. overall increase to the 2024-2033 Capital Budget and Plan of \$6.0 million in 2024, and \$24.00 million in 2025, to be funded by the Capital Financing Reserve (XQ0011), with funds available from initial provincial upload of Gardiner Expressway and Don Valley Parkway for the following capital projects:

1. additional cash flow funding and project cost of \$1.0 million in 2024 for Critical Interim Road Repair Capital Program to address localized deteriorated road condition; and

2. additional cash flow funding of \$5.0 million in 2024 and \$24.0 million in 2025, for a total of \$29.0 million in project cost, for road surfacing and reconstruction as part of the Local Road Rehabilitation Program to reduce the growing state of good repair backlog.

Waterfront Revitalization Initiative

76. The [2024 Capital Budget for Waterfront Revitalization Initiative](#) with cash flows and future year commitments totaling \$333.162 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Waterfront Revitalization Initiative.

77. The [2025-2033 Capital Plan for Waterfront Revitalization Initiative](#) totalling \$40.000 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Waterfront Revitalization Initiative.

DEVELOPMENT AND GROWTH SERVICES

City Planning

78. The [2024 Capital Budget for City Planning](#) with cash flows and future year commitments totaling \$12.631 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for City Planning.

79. The [2025-2033 Capital Plan for City Planning](#) totalling \$48.257 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for City Planning.

Housing Secretariat

80. The [2024 Capital Budget for the Housing Secretariat](#) and for [Toronto Community Housing Corporation and Toronto Seniors Housing Corporation](#), with cash flows and future year commitments, totaling \$2,394.233 million, as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Housing Secretariat.

CORPORATE SERVICES

Corporate Real Estate Management

81. The [2024 Capital Budget for Corporate Real Estate Management](#) with cash flows and future year commitments totaling \$1,056.5 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Corporate Real Estate Management.

82. The [2025-2033 Capital Plan for Corporate Real Estate Management](#) totalling \$393.5 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Corporate Real Estate Management.

Customer Experience

83. The [2024 Capital Budget for Customer Experience](#) with cash flows and future year commitments totaling \$4.441 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Customer Experience.

84. The [2025-2033 Capital Plan for Customer Experience](#) totalling \$3.115 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Customer Experience.

Environment and Climate

85. The [2024 Capital Budget for Environment and Climate](#) with cash flows and future year commitments totaling \$46.099 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Environment and Climate.

86. The [2025-2033 Capital Plan for Environment and Climate](#) totalling \$247.500 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Environment and Climate.

Fleet Services

87. The [2024 Capital Budget for Fleet Services](#) with cash flows and future year commitments totaling \$415.645 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Fleet Services.

88. The [2025-2033 Capital Plan for Fleet Services](#) totalling \$969.935 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Fleet Services.

Office of the Chief Information Security Officer

89. The [2024 Capital Budget for the Office of the Chief Information Security Officer](#) with cash flows and future year commitments totaling 28.109 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for the Office of the Chief Information Security Officer.

Technology Services

90. The [2024 Capital Budget for Technology Services](#) with cash flows and future year commitments totaling \$371.485 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for the Technology Services.

91. The [2025-2033 Capital Plan for Technology Services](#) totalling \$9.215 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for the Technology Services.

FINANCE AND TREASURY SERVICES

Office of the Chief Financial Officer and Treasurer

92. The [2024 Capital Budget for the Office of the Chief Financial Officer and Treasurer](#) with cash flows and future year commitments totaling \$1.842 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for the Office of the Chief Financial Officer and Treasurer.

93. The [2025-2033 Capital Plan for the Office of the Chief Financial Officer and Treasurer](#) totalling \$1.200 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for the Office of the Chief Financial Officer and Treasurer.

Office of the Controller

94. The [2024 Capital Budget for Office of the Controller](#) with cash flows and future year commitments totaling \$123.594 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for the Office of the Controller.

95. The [2025-2033 Capital Plan for Office of the Controller](#) totalling \$10.950 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for the Office of the Controller.

CITY MANAGER AND OTHER CITY PROGRAMS

City Clerk's Office

96. The [2024 Capital Budget for City Clerk's Office](#) with cash flows and future year commitments totaling \$7.018 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for City Clerk's Office.

97. The [2025-2033 Capital Plan for City Clerk's Office](#) totalling \$23.770 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for City Clerk's Office.

ACCOUNTABILITY OFFICES

Toronto Lobbyist Registrar

98. The [2024 Capital Budget for the Toronto Lobbyist Registrar](#) with cash flows and future year commitments totalling \$1.0 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Toronto Lobbyist Registrar.

99. The [2025-2033 Capital Plan for the Toronto Lobbyist Registrar](#) totalling \$1.0 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Toronto Lobbyist Registrar.

Ombudsman Toronto

100. The [2025-2033 Capital Plan for Ombudsman Toronto](#) totalling \$1.5 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Ombudsman Toronto.

AGENCIES

Exhibition Place

101. The [2024 Capital Budget for Exhibition Place](#) with cash flows and future year commitments totalling \$52.664 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Exhibition Place.

102. The [2025-2033 Capital Plan for Exhibition Place](#) totalling \$196.681 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Exhibition Place.

TO Live

103. The [2024 Capital Budget for TO Live](#) with cash flows and future year commitments totalling \$42.119 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for TO Live.

104. The [2024-2033 Capital Plan for TO Live](#) totalling \$102.689 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for TO Live.

Toronto and Region Conservation Authority

105. The [2024 Capital Budget for Toronto and Region Conservation Authority](#) with cash flows and future year commitments totalling \$22.685 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Toronto and Region Conservation Authority.

106. The [2025-2033 Capital Plan for Toronto and Region Conservation Authority](#) totalling \$193.995 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Toronto and Region Conservation Authority.

Toronto Parking Authority

107. The [2024 Capital Budget for Toronto Parking Authority](#) with cash flows and future year commitments totaling \$387.135 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Toronto Parking Authority.

Toronto Police Service

108. The [2024 Capital Budget for the Toronto Police Service](#) with cash flows and future year commitments totaling \$169.564 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Toronto Police Service.

109. The [2025-2033 Capital Plan for the Toronto Police Service](#) totalling \$695.314 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Toronto Police Service.

Toronto Public Health

110. The [2024 Capital Budget for Toronto Public Health](#) with cash flows and future year commitments totaling \$7.508 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Toronto Public Health.

111. The [2025-2033 Capital Plan for Toronto Public Health](#) totalling \$16.189 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Toronto Public Health.

Toronto Public Library

112. The [2024 Capital Budget for Toronto Public Library](#) with cash flows and future year commitments totaling \$179.424 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Toronto Public Library.

113. The [2025-2033 Capital Plan for Toronto Public Library](#) totalling \$385.983 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Toronto Public Library.

Toronto Transit Commission

114. The [2024 Capital Budget for the Toronto Transit Commission](#) with cash flows of \$1.369 billion and future year commitments of \$8.771 billion, totaling \$10.140 billion as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Toronto Transit Commission.

115. The [2025-2033 Capital Plan for the Toronto Transit Commission](#) totalling \$2.258 billion in project estimates as detailed by project in 5b to the 2024 Capital and Operating Budget Notes for Toronto Transit Commission.

and a further:

a. reallocation within the Toronto Transit Commission's 2024-2033 Capital Budget and Plan totalling \$67.900 million for the Line 3 Scarborough Rapid Transit (SRT) Busway to be funded from permanent savings of \$12.200 million from the SRT Life Extension/Transition project and \$55.700 million from property acquisition funding reflected within the Line 1 Capacity Enhancement project, based on 60% design stage gate estimate and to be funded from recoverable debt, with the expectation that city staff will work with the Toronto Transit Commission on further funding requirements that may be necessary once the design reaches 100% and a final cost for the project is established.

Toronto Zoo

116. The [2024 Capital Budget for Toronto Zoo](#) with cash flows and future year commitments totaling \$76.384 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Toronto Zoo.

117. The [2025-2033 Capital Plan for Toronto Zoo](#) totalling \$132.168 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Toronto Zoo.

Yonge-Dundas Square

118. The [2024 Capital Budget for Yonge-Dundas Square](#) with cash flows and future year commitments totaling \$0.440 million as detailed by project in Appendix 5a to the 2024 Capital and Operating Budget Notes for Yonge-Dundas Square.

119. The [2025-2033 Capital Plan for Yonge-Dundas Square](#) totalling \$0.418 million in project estimates as detailed by project in Appendix 5b to the 2024 Capital and Operating Budget Notes for Yonge-Dundas Square.

Corporate Initiatives

120. The [2024 Capital Budget for Corporate Initiatives](#) with cash flows and future year commitments totaling \$0.561 million representing carry forward amounts from prior years.

OPERATING BUDGET FUNDING SOURCES

121. The Mayor's Proposed 2024 Operating Budget of \$17.10 billion is to be funded by funding sources described in the table below:

Source	Billions
<p>Property Tax Revenue inclusive of:</p> <ul style="list-style-type: none"> - a \$10.0 million increase in property tax revenue based on an increase in assessment growth estimate - a \$42.2 million decrease to be funded by a one-time withdrawal from the Tax Stabilization Reserve Fund - a \$5.31 million decrease to be funded from the one-time CreateTO dividend 	\$5.30
<p>Federal and Provincial Revenue inclusive of:</p> <ul style="list-style-type: none"> - \$21.00 million in federal Housing Accelerator Fund revenue - \$10.00 million in provincial Building Faster Fund revenue 	\$3.86
<p>Rate Program Revenue based on:</p> <ul style="list-style-type: none"> - the imposition of the interim 2024 water and wastewater consumption rates and service fees as detailed in Appendix 5 as the final rates and fees for 2024 - the imposition of the interim 2024 solid waste management service rates and fees as detailed in Appendix 5 as the final rates and fees for 2024 	\$2.14
<p>Other Revenue and</p> <ul style="list-style-type: none"> - a one-time CreateTO dividend of \$30.00 million 	\$1.22
<p>Withdrawals from Reserves/Reserve Funds as set out in Appendix 1, and additional:</p> <ul style="list-style-type: none"> - a one-time withdrawal from the Tax Stabilization Reserve Fund of \$42.20 million to offset a decrease in property tax revenue - a one-time withdrawal from the Tax Stabilization Reserve Fund of \$10 million 	\$1.16
Transit Fares	\$1.08

Source	Billions
Fines	\$0.20
Revenues from User Fees including: - revenues based on inflationary adjustments made pursuant to delegated authority outlined in Appendix 4 - revenues based on new fees and adjustments to existing fees outlined in Appendix 3 which includes a further increase to the user fee "Private properties – Registration fee for apartment building" of \$4.48 per unit	\$0.74
Land Transfer Tax	\$0.88
Investment Income	\$0.28
Transfers from Capital	\$0.23
Total	\$17.10

CAPITAL BUDGET AND PLAN FUNDING SOURCES

122. The Mayor's Proposed 2024-2033 Capital Budget and Plan of \$49.80 billion is to be funded by funding source described in the table below:

Source	Billions
Utility - Water Rate Revenue	\$14.63
Debt	\$6.62
Development Charges Revenue	\$5.66
City Building Fund Tax Revenue	\$5.48
Reserve/Reserve Funds	\$3.86
Capital from Current	\$3.57
Provincial Funding**	\$3.40
Federal Funding	\$2.96

Source	Billions
Recoverable Debt	\$1.96
Other	\$1.66
Total	\$49.80

**The 2024-2033 Capital Budget and Plan includes \$1.9 billion for the F.G. Gardiner and the Don Valley Parkway while the provincial due diligence process is underway.

FINANCIAL IMPACT

The Mayor's proposed Operating Budget is not consistent with the Staff Prepared budget and reflects the following changes:

- Reduction to the proposed residential property tax increase from 9% to 8%, including revised estimates for assessment growth and a reduction to Multi-Residential rate.
- Increase in Community Safety Grants (CPIP) funding
- Additional support for housing initiatives such as Tenant Support program, EPIC funding, Rent Bank funding, RentSafe staffing levels and Multi-Unit Residential Acquisition Program (MURA).
- Increase in funding for shelter's Drop-in Centers
- Addition of three Youth Hubs in Libraries
- Public Space and Beautification, including increased funding for Parks, Forestry & Recreation with the focus on recreation services
- Increases to the Capital Budget with funds from the initial upload of Gardiner Expressway and Don Valley Parkway to invest in state of good repair
- Unlocking funds to move forward with the Scarborough Rapid Transit (SRT) Busway
- Establishment of Emergent Budget Priorities funding from additional revenue identified as part of 2023 Supplementary Taxes above budget performance and revised estimates from final assessment growth.

The Mayor has prepared the 2024 Operating Budget of \$17.096 billion gross and \$5.304 billion net based on estimates of revenues as follows:

Source	Billions	Percentage of Total
<p>Property Tax Revenue inclusive of</p> <ul style="list-style-type: none"> - a \$10.0 million increase in property tax revenue based on an increase in assessment growth estimate - a \$42.2 million decrease to be funded by a one-time withdrawal from the Tax Stabilization Reserve Fund, which is the equivalent of a 1% reduction to the 2024 increase to the residential property tax rate in the staff-prepared budget, including a 0.5% reduction to the 2024 increase to the multi-residential property tax rate - a \$5.31 million decrease to be funded from the one-time CreateTO dividend, which is the equivalent of a further 1.05% reduction to the 2024 increase to the multi-residential property tax rate in the staff-prepared budget, resulting in the total equivalent reduction of 1.55% to the multi-residential property tax rate increase* 	\$5.30	31%
<p>Federal/Provincial Revenue inclusive of</p> <ul style="list-style-type: none"> - \$21.00 million in federal Housing Accelerator Fund revenue - \$10.00 million in provincial Building Faster Fund revenue 	\$3.86	23%
<p>Rate Program Revenue based on:</p> <ul style="list-style-type: none"> - the imposition of the interim 2024 water and wastewater consumption rates and service fees as detailed in Appendix 5 as the final rates and fees for 2024 - the imposition of the interim 2024 solid waste management service rates and fees as detailed in Appendix 5 as the final rates and fees for 2024 	\$2.14	13%
<p>Other Revenue and</p> <ul style="list-style-type: none"> - a one time CreateTO dividend of \$30.00 million 	\$1.22	7%

Source	Billions	Percentage of Total
Withdrawals from Reserves/Reserve Funds as set out in Appendix 1 of the report, and additional - a one-time withdrawal from the Tax Stabilization Reserve Fund of \$42.20 million to offset a decrease in property tax revenue -a one time withdrawal from the Tax Stabilization Reserve Fund of \$10 million to be replenished through stronger than expected Supplementary Taxes performance in 2023	\$1.16	7%
Transit Fares	\$1.08	6%
Fines	\$0.20	1%
Revenues from User Fees including revenues based on new fees and adjustments to existing fees outlined in Appendix 3 and inflationary adjustments outlined in Appendix 4. Appendix 3 includes a further increase to the user fee “Private properties – Registration fee for apartment building” of \$4.48 per unit	\$0.74	4%
Land Transfer Tax	\$0.88	5%
Investment Income	\$0.28	2%
Transfers from Capital	\$0.23	1%
Total	\$17.10	100%

* The suggested change to the Multi-Residential rate will a direct impact on the amount collected from City Building Fund levy, resulting in a reduction of \$1.015 million to the total CBF revenue that was not part of staff prepared budget.

The Mayor has prepared the 2024 Tax and Rate Supported Capital Budget and Plan of \$49.796 billion gross and \$6.615 billion debt based on estimates as follows:

Source	Billions	Percentage of Total
Utility – Water Rate Revenue	\$14.63	29%
Debt	\$6.62	13%

Source	Billions	Percentage of Total
Development Charges Revenue	\$5.66	11%
City Building Fund Tax Revenue	\$5.48	11%
Reserve/Reserve Funds	\$3.86	8%
Capital from Current	\$3.57	7%
Provincial Funding**	\$3.40	7%
Federal Funding	\$2.96	6%
Recoverable Debt	\$1.96	4%
Other	\$1.66	3%
Total	\$49.80	100%

**The 2024-2033 Capital Budget and Plan includes \$1.9 billion for the F.G. Gardiner and the Don Valley Parkway while the provincial due diligence process is underway.

DECISION HISTORY

At its meeting, on January 26, 2024, Budget Committee provided its advice on the 2024 Budget to the Mayor.

<https://secure.toronto.ca/council/agenda-item.do?item=2024.BU6.1>

SIGNATURE

Olivia Chow
Mayor

ATTACHMENTS

Appendix 1 - Contributions and Withdrawals to/from Reserves and Reserve Funds
Appendix 2 - 2024 Capital and Operating Budget Notes and 2024-2033 Capital Plans

Appendix 3 - User Fees Adjustments (Above Inflation Increases, New Fees, Discontinuations, Rationalizations, Transfers, and Technical Adjustments)
Appendix 4 - User Fees Inflationary Adjustments
Appendix 5 - Rate Programs - Final Rates and Fees