

#### **About Tenblock**



Housing developer focused on sustainability, design excellence, and complete communities

Over 7,000 apartments currently in development

Portfolio includes full redevelopment (rental replacement), infill, and retrofit projects

# **Site Today**



- Original 4-storey building was developed in the 1970s
- Aging apartments lack modern amenities
- Surface parking lot, inhospitable pedestrian environment, unideal connection to the ravine
- Large 3.17 acre site appropriate for redevelopment









#### Context







#### **Proposal Summary**



12 New Affordable Apartments



1,050 m<sup>2</sup> New Public Park



**722**Bicycle Parking
Spaces



779
Car Parking
Spaces



120 Rental Replacement Apartments



**828** New Market Rate Apartments



1,979 m<sup>2</sup>
Valleylands
to be provided to
City and/or TRCA



385 900
Tree Shrub
Plantings Plantings



**520 m<sup>2</sup>**Privately-Owned
Publicly Accessible
Space (POPS)

### Affordable Housing



The commitment to deliver 12
new affordable apartments has
been achieved through close collaboration
with Councillor James Pasternak,
Johanna Hashim (Planner, SIPA – Housing),
Stephen Gardiner (Senior Planner,
Community Planning), and the project team.

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	\$1,427	Bachelor
Affordable Rent Limits*	\$1,708	1 Bedroom
*As of 2024. Rent limits are adjusted annually.	\$1,992	2 Bedroom
	\$2,241	3 Bedroom

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# High Quality Homes for Returning & New Residents



In-suite laundry & dishwashers



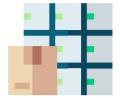
Air conditioning



Pet wash



Child-friendly amenities



Dedicated parcel & moving room



Internalized garbage, parking, & loading



Enhanced bike storage & repair areas

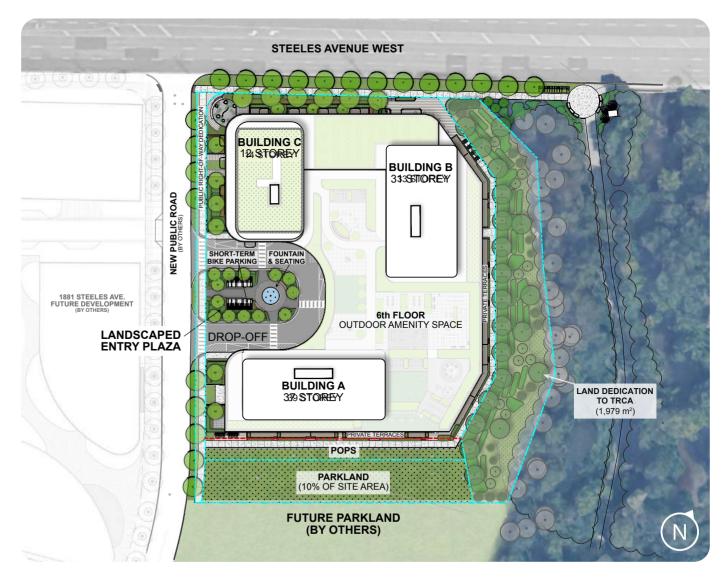


Indoor & outdoor amenity

#### **Proposed Site Plan**

#### **Contributing much-needed:**

- » Housing and new apartments across the housing spectrum
- » Parkland
- » Open space
- » Public realm improvements
- » Naturalization and dedication of conservation lands to TRCA



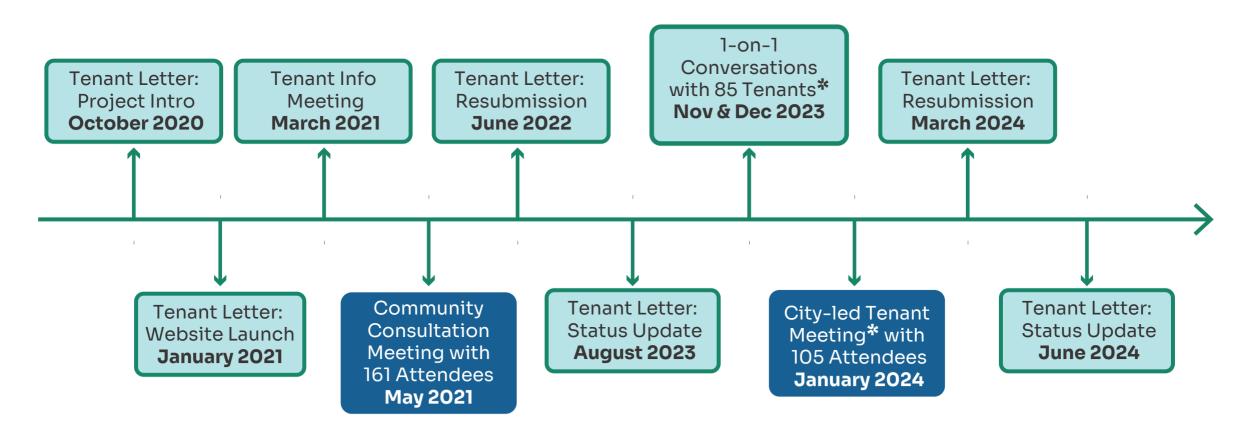
# Sustainable Housing



- Targeting TGS Tier 2 or higher
- Incorporating geo-exchange so the building runs on clean heating and cooling
- Encouraging active transportation by incorporating user-friendly cycling amenities



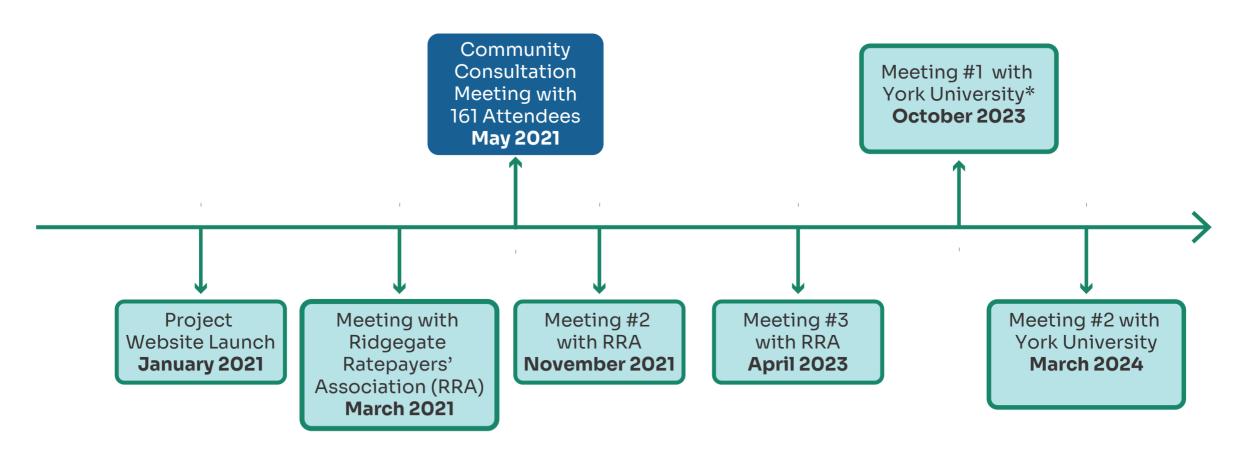
#### **Tenant Consultation**



\*Translation provided

Correspondence with individual tenants, in consultation with City Staff

### **Community Consultation**



<sup>\*</sup> Includes additional engagement on Steeles Ave Bus Rapid Transit

## Rental Replacement Program

All tenants	Notice to vacate	Minimum 6 months
	Cash compensation	3 months' rent
	Special needs assistance (if eligible)	4 months' rent in cash for tenants (or resident dependents) 65 years or older or with a significant physical or mental health condition
Eligible tenants*  *Tenants who were in place when the application was made, and are still in place when notice to vacate is given	Right to return	Right to return to replacement apartment of similar size and same number of bedrooms at similar rent
	Rent gap lump sum	Difference between tenant's rent and relevant CMHC rental market survey data, multiplied by construction period (estimated at 33 months)
	Moving allowances	Move-out and move-back allowances
	Relocation support	Leasing agent and other supports

