



Decision Letter

Toronto Parking Authority - Audit and Risk Management Committee

Meeting No.	8	Contact	Gina Ang, Committee Administrator
Meeting Date	Tuesday, November 5, 2024	Phone	416-397-4592
Start Time	2:00 PM	E-mail	tpaboard@toronto.ca
Location	Video Conference	Chair	Zeshan Khan

PR8.3	ACTION	Adopted		Ward: All
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Cyber Security Update

Confidential Attachment - Involves the security of property belonging to the City or one of its agencies or corporations

Committee Decision

The Toronto Parking Authority - Audit and Risk Management Committee recommends that the Board of Directors of the Toronto Parking Authority:

1. Direct that Confidential Attachment 1 to the report (October 21, 2024) from the President, Toronto Parking Authority remain confidential in its entirety, as it involves the security of property belonging to the City or one of its agencies or corporations.

Decision Advice and Other Information

The Toronto Parking Authority - Audit and Risk Management Committee recessed its public meeting to meet in closed session to consider the item as it involves the security of the property belonging to the City or one of its agencies or corporations.

Origin

(October 21, 2024) Report from the President, Toronto Parking Authority

Summary

At its meeting on November 5, 2024, the Toronto Parking Authority - Audit and Risk Management Committee considered Item PR8.3 and made recommendations to the Board of Directors of the Toronto Parking Authority.

Summary from the report (October 21, 2024) from the President, Toronto Parking Authority:

In today's digital age, cyber threats have become increasingly sophisticated, presenting unprecedented challenges to organizations worldwide. The Toronto Parking Authority stands at a crucial intersection where protecting our digital infrastructure is not just about preventing attacks - it's about safeguarding our operational integrity and maintaining public trust. As we navigate this complex landscape, our proactive approach to cybersecurity has become more vital than ever.

Our ongoing collaboration with the City of Toronto's Chief Information Security Office (CISO) and Chief Technology Officer (CTO) and our commitment to regular independent security audits have revealed both challenges and opportunities. While cyber-attacks continue to evolve - attempting to breach systems, compromise confidential data, and disrupt essential services - our defensive capabilities have matured significantly. The stakes are exceptionally high: a single successful breach could impact operational systems, compromise sensitive data, and potentially erode public confidence in our services.

However, with these challenges come opportunities for transformation. Our strategic investments in cybersecurity are not merely defensive measures; they represent a commitment to operational excellence and digital innovation. By strengthening our security infrastructure, we're not only protecting against threats but also building a more resilient, efficient, and trusted organization. Our proactive threat detection systems, coupled with advanced incident response capabilities, position us to not just react to threats but to anticipate and neutralize them before they materialize.

The path forward is clear: by continuing to invest in and enhance our cybersecurity measures, we're not just protecting against threats – we're building a foundation for sustainable digital operations that our customers and stakeholders can trust. Our security initiatives represent a crucial investment in Toronto Parking Authority's future, ensuring we remain resilient and adaptable in an ever-evolving digital landscape.

The confidential attachment accompanying this report outlines our technology investments and security enhancements critical to maintaining our defensive posture. Given the sensitive nature of these security matters relating to City assets and infrastructure, this presentation will take place in a closed session.

Background Information

(October 21, 2024) Report from the President, Toronto Parking Authority, on Cyber Security Update

(<https://www.toronto.ca/legdocs/mmis/2024/pr/bgrd/backgroundfile-249745.pdf>)

Confidential Attachment 1 - Cyber Security Update