



Safe streets  
Healthy city  
Vibrant voice

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Toronto Parking Authority (TPA)  
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to: [tpaboard@toronto.ca](mailto:tpaboard@toronto.ca)

May 27, 2024

**RE: PA9.11 - 2024-2026 City of Toronto - Toronto Parking Authority: Net Income Share Agreement**

Dear Members of the TPA Board of Directors,

Cycle Toronto is pleased that the City of Toronto and Toronto Parking Authority (TPA) have a new net income sharing formula that will provide TPA with incremental net income over the next three years that includes the City directly funding the capital expansion of Bike Share Toronto.

Bike Share Toronto is a true success story that has demonstrated the latent demand for biking, year round, and enables more people across the city to choose to ride a bike. Toronto's multi-modal future hinges on Bike Share Toronto's continued growth so more people in all neighbourhoods across the city have access to efficient, affordable and sustainable transportation.

With a new funding formula on the table, **Cycle Toronto urges TPA to launch public consultations on the Bike Share Toronto Four Year Expansion Plan (2026-2030)**. There remain far too many areas with little access to Bike Share stations, and the e-fleet needs to be expanded to help connect more people to their destinations. Additionally, to ensure that every Torontonian can afford to access Bike Share Toronto, the low income program must be expanded in concert with participating in the ONE fare system.

Bike Share Toronto is a crucial public program that is helping Toronto meet its TransformTO climate action goals as well as alleviate traffic congestion by moving people away from single car use occupancy.

Sincerely,

A handwritten signature in blue ink, appearing to read "Alison Stewart".

Alison Stewart  
*Director, Advocacy and Public Policy*

*Cycle Toronto is a charity that works to make Toronto a healthy, safe and vibrant city for all by working to make cycling a viable option for all Torontonians..*