



City Councillor
Dianne Saxe
Ward 11, University–Rosedale

June 10th, 2024

To the CreateTO Board
City of Toronto

Dear Board Members,

I am writing to express my support for the proposed development project located at 931 Yonge St. As a Councillor for Ward 11, I firmly believe that this project will bring significant benefits to our community.

The original council direction 2022 EX 31.1 for this site as part of the ModernTO initiative directed CreateTO to pursue affordable ownership. Since that time, City priorities as per Council direction 2023.Ex 10.2 Advancing Generational Transformation of Toronto's Housing System - Aligning Housing Mandates and Strategic Efforts and 2023.Ex 9.3 Generational Transformation of Toronto's Housing System to Urgently Build More Affordable Homes have shifted.

Following these changing City priorities, I support the market offering of this project through a long-term land lease and creation of affordable rental housing. Being part of the ModernTO portfolio, this project promises to address a number of critical needs within our community, including sustainable development, public realm improvements, and promoting design excellence.

- As a 100% rental building, delivering a minimum of 33% affordable units will be essential in supporting the City's growing housing demand.
- The project also demonstrates a strong commitment to environmental sustainability targeting TGS Version 4 Tier 2, energy-efficient building practices, and other eco-friendly measures contributing to our city's environmental goals and sets a positive example for future developments.
- With public realm improvements as one of the guiding principles for the project, the proposal includes seating and edge planting (with native species) around the site.

CreateTO has taken the initiative to connect with the community and have kept them updated through various community engagements including "pop up" events in the community, and more

formal community meetings with support from City Planning staff, as well as updates posted on the project website. Any future proponent developer would be expected to continue keeping the community engaged by following a collaborative approach that ensures that the development will truly serve the best interests of our community.

In conclusion, I strongly support the proposed rental development at 931 Yonge St. I believe it represents a significant opportunity for positive-growth and development in our community.

Thank you for considering my perspective on this matter. Please feel free to contact me if you have any questions or require further information.

Sincerely,

A handwritten signature in black ink, reading "D Saxe". The "D" is large and stylized, with a loop. The "Saxe" is written in a cursive script.

Councillor Diane Saxe
City Councillor, University-Rosedale
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