



Co-operative Housing Federation of Canada
Fédération de l'habitation coopérative du Canada

June 12, 2024

Nancy Martins
Toronto City Hall
100 Queen Street West
Toronto, ON M5H 2N2
Sent by email: phc@toronto.ca

Re: PH13.8 - Launching the Rental Housing Supply Program

Dear members of the Planning and Housing Committee,

The Co-operative Housing Federation of Canada (CHF Canada) would like to express our support for item **PH13.8 - Launching the Rental Housing Supply Program**, which will be considered at the Planning and Housing Committee meeting on June 13, 2024. Specifically, we support the creation of a Rental Housing Supply Program and associated targeted investments specifically for affordable units.

Alongside our regional partner, the Co-operative Housing Federation of Toronto (CHFT), we are eager to work with the City to ensure that the co-op housing sector can leverage this new program to build more co-operative homes.

Co-op housing fosters strong, affordable communities that offer security of tenure and member ownership. Given Toronto's housing affordability and supply crisis, it's crucial that more community housing – including co-operative housing – is built, and without delay. That's why we are pleased to see that there is a recommendation to identify projects under this new program to be placed in the Priority Development Review Stream.

To get more community housing units built, including co-operative housing, pre-development funding is needed to kickstart projects. We're pleased to see that the City plans to pilot a Community Housing Pre-Development Fund. In addition, financial discounts, exemptions and incentives, and waivers of planning application and building permit fees are welcome. The cost of building housing has skyrocketed and is exacerbated further for non-profit housing, which often cannot take on the same risk that private developers can. We appreciate that the City also understands this and has prioritized the development of more affordable housing.

For over 50 years, the co-op housing sector has worked with all orders of government and communities across the country to build and maintain vibrant, affordable non-profit housing co-operatives.

Sincerely,

A handwritten signature in black ink, appearing to read 'Amina Dibe'.

Amina Dibe
Senior Manager, Government Relations
Co-operative Housing Federation of Canada