



St. Clare's Multifaith Housing Society

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Charitable Registration Number: 87305-8192 RR0001

November 29, 2024

Dear Councillors of the Planning and Housing Committee,

Re: Agenda item PH 17.7 Affordable Home Ownership Review

Sent by email phc@toronto.ca

I am writing as the Executive Director of St. Clare's. St. Clare's operates 800 units of affordable housing in downtown Toronto, across 7 neighbourhoods. Our target tenant population is people who have experienced homelessness, and require support to remain in stable tenancies.

After years of under-investment in supportive, affordable rental housing, purpose-built rentals and co-op housing, we applaud the significant attention the City and other levels of government have placed on increasing supply of these important elements of the housing continuum.

We are interested supporting the success of the relatively modest annual target set out in Toronto's Housing Action Plan for 400 affordable homeownership units.

While St. Clare's focus is on deeply affordable rental housing, we believe our operations represent just one important place on the continuum of affordable housing. Affordable ownership housing supports offers an opportunity for generational class mobility that is important in an equitable and inclusionary system. Investment in affordable ownership programs is an important recognition of the values of inclusion and fairness: by providing pathways to homeownership, particularly for Black, Indigenous and other racialized groups, historical barriers to accessing homeownership are addressed.

We have examined the city's report on the Review of Toronto's Affordable Home Ownership Programs. We are in wholehearted support of the overall direction and recommendations in the report for this long-awaited review of Toronto's affordable home ownership programs.

We urge the Planning and Housing Committee to adopt this item and move the report on the City Council expeditiously.

Sincerely yours,

Andrea Adams
Executive Director