



EMAILED

December 5, 2024

Councillor Gord Perks and Members of the Planning & Housing Committee,
Toronto City Hall,
100 Queen Street West,
Toronto, ON M5H 2N2

Attention: Nancy Martins

Re: PH17.1 - Community Improvement Plan for the Economic Development and Growth in Employment (EDGE) Incentive Program

Dear Councillor Perks and Committee Members:

On behalf of the Toronto Industry Network (TIN), I am writing in support of the proposed EDGE Incentive Program and general the staff recommendations.

It is encouraging to TIN members that the EDGE program, if approved by Council, will include additions that increase the floor area and assessment of existing manufacturing facilities. This could be an important consideration in the decision whether to invest further in Toronto or elsewhere.

When coupled with the absence of Development Charges, enabled by the existing Industrial use exemption and the Gold Star Program, the EDGE program will offer an attractive suite of options that will encourage investment in Toronto by manufacturers. This in turn will generate wealth for Toronto and help to create and retain important job opportunities for many of our residents.

Sincerely,

Craig McLuckie,
President
416-219-3512