Attachment 2: Development Timeline

Timeline						
Site	Planning Approvals	Business Case	Market Offering	Bid Review and shortlisting, Negotiations and Lease Execution	Site Plan Application	Construction Start
931 Yonge St	Q2 2024	Q2 2024	Q4 2024	Q4 2024 – Q3 2025	Q4 2025	Q2/3 2026

Note: The proposed timelines to start of construction assumes an experienced proponent who can expeditiously advance planning approvals (site plan drawings and NOAC), following approval of proponent selection; and prepare, submit, and secure CMHC financing applications and approvals. Alternatively, a typical timeline would have construction commencing in Q1/2 2027.