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Toronto and East York Community Council

Re: TE16.13 - 214-230 Sherbourne Street

If this was a not-for-profit proposal for social housing, perhaps to be named after Drina Joubert who froze to death on this location, there would be some justice and community support. But it's not.

This community does not need a high-rise condo development by KingSett Capital. This community council often says its hands are tied as it approves developers plans for demolition of existing apartment buildings, displacing thousands. You develop partnerships with developers (such as on Quayside) who have questionable practices. You can read about Dream Unlimited here:

<https://www.tvo.org/article/its-either-win-the-lottery-or-leave-toronto-how-these-tenants-are-taking-on-ontarios-rent-control>

<https://breachmedia.ca/canadian-mega-landlord-ai-pricing-scheme-hikes-rents/>

You have an opportunity to end what will essentially be a 'mining the sky' money making opportunity for KingSett at 214-230 Sherbourne that will destroy this community. Be creative. Buy it back from KingSett as they have made that offer to you. Allocate some of the Gardiner upload savings for social housing.

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