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October 19, 2024

Our File No.: 221676

Delivered Via Email (teycc@toronto.ca)

Toronto and East York Community Council Toronto City Hall 100 Queen Street West Toronto, ON M5H 2N2

Attention: Cathrine Regan, Legislative Coordinator

Dear Sirs/Mesdames:

Re: Item TE17.8 – 985 Woodbine Avenue and 2078, 2086, 2100, 2102 and 2106 Danforth Avenue – Zoning By-law Amendment and Rental Housing Demolition Applications

We are solicitors for the applicant in respect of the above-noted matter. We are writing on behalf to confirm our client's additional commitment in respect of the twelve (12) affordable housing units (the "Affordable Rental Housing Units") to be secured as an in-kind contribution equal to 100 percent of 4 percent of the value of the land. In particular, while the staff recommendation would secure the Affordable Rental Housing Units for a minimum twenty-five (25) year period, our client is prepared to secure the Affordable Rental Housing Units for a minimum forty (40) year period.

Additionally, our client is prepared to make efforts to secure funding and/or partnerships and/or beneficial financial arrangements in support of the provision of additional Affordable Housing on the site through Federal (Canada Mortgage and Housing Corporation or otherwise), Provincial, and/or municipal funding programs (such as the Rental Housing Supply Program) to increase the number of Affordable Rental Housing on the site.

Our client is otherwise supportive of the staff recommendations regarding this matter. We look forward to working with City staff to implement the Affordable Rental Housing Units.

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Yours truly,

Goodmans LLP

David Bronskill DJB/

1376-2010-0112