

2023 Audit Results Report

Date: May 27, 2024
To: Board of Management of the Toronto Zoo
From: Director, Finance, Technology, and Innovation
Wards: All

SUMMARY

This report provides the Audit Results, as prepared by KPMG, to assist the Board in reviewing the financial statement for the year ended December 31, 2023. The Audit Results Report was reviewed and discussed at the Policy and Finance Committee meeting on May 27, 2024.

RECOMMENDATIONS

The Director, Finance, Technology, and Innovation recommends that:

1. The Board of Management of the Toronto Zoo receive this report for information.

FINANCIAL IMPACT

There is no financial impact resulting from the adoption of the recommendations in this report.

DECISION HISTORY

This report is the result of the audit plan communicated by KPMG. The audit commenced on March 18, 2024 with field work completion date of April 12, 2024.

COMMENTS

The attached report provides details on required audit communications, items of audit significance discussed with management, the summary of audit differences and the management representation letter. Management has reviewed the KPMG Results Report and their input on each point, as necessary, has been reflected in the report. Management also confirms their agreement with the KPMG recommendations.

The Audit Results Report from KPMG indicates the issuance of an unqualified opinion upon approval of the 2023 Financial Statement by the Board.

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SIGNATURE

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Director, Finance, Technology, and Innovation

ATTACHMENTS

Attachment 1 - KPMG Audit Report & Related appendices - Year Ended 2023-12-31