

TO Live

Meeting No.	15	Contact	Gina Ang, Committee Administrator
Meeting Date	Thursday, April 17, 2025	Phone	416-397-4592
Start Time	12:30 PM	E-mail	tolboard@toronto.ca
Location	Committee Room 1, City Hall/Video Conference	Chair	Lori DeGraw

CT15.2	ACTION	Amended		Ward: All
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2024 Audited Financial Results Report

Board Recommendation

The Board of Directors of TO Live recommends that:

1. City Council receive for information the 2024 Audited Financial Results as outlined in Attachment 1 and Attachment 2 to the report (April 25, 2025) from the President and Chief Executive Officer, TO Live.

Decision Advice and Other Information

The Board of Directors of TO Live:

1. Approved the 2024 Audited Financial Results as outlined in Attachment 1 and Attachment 2 to the report (March 25, 2025) from the President and Chief Executive Officer, TO Live.

The Board of Directors of TO Live recessed its public meeting to meet in closed session to consider the item as it pertains to labour relations or employee negotiations.

Origin

(March 25, 2025) Report from the President and Chief Executive Officer, TO Live

Summary

At its meeting on April 17, 2025, the Board of Directors of TO Live considered item [CT15.2](#) and made recommendations to City Council.

Summary from the Report (May 25, 2025) from the President and Chief Executive Officer, TO Live

The purpose of this report is to present the 2024 Audited Financial Results to the Board of Directors of TO Live.

Background Information

(March 25, 2025) Report from the President and Chief Executive Officer, TO Live on 2024 Audited Financial Results Report

(<https://www.toronto.ca/legdocs/mmis/2025/ct/bgrd/backgroundfile-254314.pdf>)

Attachment 1 - TO Live 2024 KPMG LLP Audited Financial Statements

(<https://www.toronto.ca/legdocs/mmis/2025/ct/bgrd/backgroundfile-254316.pdf>)

Attachment 2 - 2024 KPMG LLP Audit Findings Report

(<https://www.toronto.ca/legdocs/mmis/2025/ct/bgrd/backgroundfile-254317.pdf>)