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## Toronto Public Library Board

**Meeting No.** 07

**Meeting Date** June 23, 2025

**Start Time** 6:00pm

**Location** Toronto Reference Library  
789 Yonge St. Toronto, ON M4W 2G8

**Contact** Sara Tavakolian, Library Board  
Officer

**Phone** 416-393-7215

**E-mail** saratavakolian@tpl.ca

**Chair** Alim Remtulla

Agenda item # 15 (June 23, 2025) – 2024 Audited Financial Statements – Toronto Public Library Board

Agenda item # 12 (May 26, 2025) – Audit Findings Report – Year Ended December 31, 2024 – Toronto Public Library Board

### Board Recommendations to Council

The Toronto Public Library Board:

1. recommends that City Council receive via Audit Committee, the 2024 Audited Financial Statements, in Attachment 1 of the report dated June 23, 2025, and the Audit Findings in Attachment 1 of the report titled “Audit Findings Report – Year Ended December 31, 2024 – Toronto Public Library Board” dated May 26, 2025;
2. authorize the City Librarian, on behalf of the Board, to submit the Board’s recommendation and materials in Recommendation 1, approved by the Board at its meeting on May 26, 2025 and June 23, 2025, to the Audit Committee Administrator for submission to Audit Committee and City Council.

### Board Decision Advice

The Toronto Public Library Board:

1. Received for information KPMG LLP’s audit findings report, in Attachment 1 of the report (May 26, 2025) from the City Librarian, Toronto Public Library Board.
2. Approved the 2024 Audited Financial Statements of the Toronto Public Library Board, appended as Attachment 1 in the report titled “2024 Audited Financial Statements – Toronto Public Library Board” (June 23, 2025).
3. Recommended that City Council receive via Audit Committee, the 2024 Audited Financial Statements, in Attachment 1 of the report dated June 23, 2025, and the Audit Findings in

Attachment 1 of the report titled “Audit Findings Report – Year Ended December 31, 2024 – Toronto Public Library Board” dated May 26, 2025.

4. Authorized the City Librarian, on behalf of the Board, to submit the Board’s recommendation and materials in Recommendation 3, once approved by the Board at its meeting on June 23, 2025, to the Audit Committee Administrator for submission to Audit Committee and City Council.

## **Origin**

(June 23, 2025) [Report from the City Librarian](#), Toronto Public Library

(May 26, 2025) [Report from the City Librarian](#), Toronto Public Library

## **Attachments**

Attachment 1: 2024 Audited Financial Statements

Attachment 2: Audit Findings Report – Year Ended December 31, 2024