



**Toronto Transit Commission**  
1900 Yonge Street, Toronto, ON M4S 1Z2  
416-393-4000

SENT BY EMAIL

June 25, 2025

John Elvidge, City Clerk  
Toronto City Hall  
100 Queen Street West  
Toronto, ON M5H 2N2

Dear John Elvidge:

At its meeting on Monday, June 23, 2025, the TTC Board considered the attached report titled, "KPMG LLP Audit Findings Report on the Toronto Transit Commission Consolidated Financial Statements for the Year Ended December 31, 2024".

In doing so, the TTC Board:

1. Received the KPMG LLP Audit Findings Report on the Toronto Transit Commission Consolidated Financial Statements for the Year Ended December 31, 2024; and
2. Authorized forwarding a copy of this report to the City Clerk for submission to the City of Toronto Audit Committee.

The foregoing is submitted to the Audit Committee for consideration.

Sincerely,

A handwritten signature in grey ink, reading "Chrisanne Finnerty".

Chrisanne Finnerty  
Director - Commission Services

1-17  
Attachment

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Jamaal Myers, Chair  
Joe Mihevc, Vice-Chair  
Greg Percy, Chief Executive Officer

Paul Ainslie, Commissioner  
Alejandra Bravo, Commissioner  
Fenton Jagdeo, Commissioner  
Liane Kim, Commissioner

Ausma Malik, Commissioner  
Josh Matlow, Commissioner  
Julie Osborne, Commissioner  
Dianne Saxe, Commissioner