

**RAFIQ DOSANI**, B.Comm. CPA, CA  
CHARTERED PROFESSIONAL ACCOUNTANT

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August 5, 2025

Mr. Mark Rozic, CPA, CA  
Director of Accounting  
14<sup>th</sup> Floor, Metro Hall  
55 John Street, 14th Floor  
TORONTO, ON M5V 3C6

Dear Mr. Rozic:

**MANAGEMENT LETTERS  
YEAR ENDED DECEMBER 31, 2024**

The audits of the financial statements of the following Business Improvement Areas (BIAs) for the year ended December 31, 2024 have been completed:

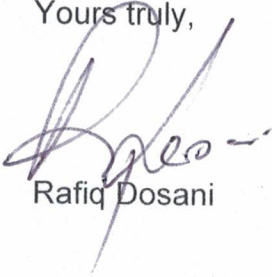
- Bayview Leaside BIA
- Duke Heights BIA
- Eglinton Hill BIA
- Kennedy Road BIA
- Lawrence Ingram Keele BIA
- Little Italy BIA
- Mount Dennis BIA
- Roncesvalles Village BIA
- Rosedale Main Street BIA
- The Kingsway BIA
- Yonge-Lawrence Village BIA

The primary purpose of the audits was to express an opinion on the financial position of the BIAs as at that date and on the results of their operations for the year then ended.

Given the test nature of my audits, you will appreciate that reliance must be placed on adequate methods of internal control as the Business Improvement Areas' principal safeguard against irregularities which a test examination may not disclose.

During the course of the audits, I followed up actions taken on recommendations made in the previous management letters and noted that BIAs have implemented all of my recommendations. In addition, no new significant issues were identified to warrant management letter comments. Accordingly, no management letters were issued for the above-mentioned Business Improvement Areas.

Yours truly,



Rafiq Dosani