

Community Centre 55 – 2024 Audited Financial Statements

Date: October 20, 2025

To: Audit Committee

From: Auditor General

Wards: All

SUMMARY

The purpose of this report is to provide the Audit Committee and City Council with the 2024 audited financial statements of Community Centres.

The 2024 audited financial statements for the 10 Community Centres are presented to Audit Committee after approval by their respective Boards of Management.

The financial statements for nine Community Centres were previously presented at the July 11, 2025 Audit Committee. This report presents City Council with the Independent Auditor's Report, accompanying financial statements and management control letter for the one remaining Community Centre.

RECOMMENDATIONS

The Auditor General recommends that:

1. City Council receive the 2024 audited financial statements and management letter, for the Community Centre in attachment 1 to this report for information.

FINANCIAL IMPACT

The recommendation in this report has no financial impact.

DECISION HISTORY

The protocol relating to financial statements and management letters for Agencies and Corporations requires the governing body of each entity, subsequent to review and approval, to submit to the Audit Committee, for information purposes, copies of audited financial statements and management letters. Management responses are to be appended to each management letter. The Audit Committee also requested that the financial statements and management letters of all Community Centres and Arenas be submitted to Audit Committee at the same time.

COMMENTS

2024 Audited Financial Statements:

This report provides City Council with the 2024 audited financial statements, management letter and Independent Auditor's Report for Community Centre 55.

CONTACT

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SIGNATURE

Tara Anderson
Auditor General

ATTACHMENT

2024 Audited Financial Statements - Community Centre 55:

Attachment 1: Financial Statements and Report to the Board of Management –
Community Centre 55