

Dear Members of the Planning and Housing Committee,

CC: Councillor Dianne Saxe, Ward 11 University-Rosedale

CC: Budget Committee

RE: PH18.7 - Multi-Unit Residential Acquisition (MURA) Program Update

About More Neighbours Toronto

More Neighbours Toronto is a volunteer-only organization of housing advocates that believe in building more multi-family homes of all kinds for those who dream of building their lives in Toronto. We advocate for reforms to increase our city's ability to build more homes in every neighbourhood. We are a big-tent organization with members across the political spectrum who are committed to counterbalancing the anti-housing agenda that has dominated Toronto's politics, created an affordability crisis, and cost burdened a new generation of aspiring residents. We are firmly committed to the principle that housing is a human right and believe Toronto should be inclusive and welcoming to all.

Position

I am writing as part of an effort led by the Kensington Market Community Land Trust (KMCLT) to advocate for increased funding for the Multi-Unit Residential Acquisition (MURA) program in the 2025 budget. KMCLT's work highlights a simple truth: **the most affordable homes are the ones already built.** MURA is vital in preserving Toronto's existing affordable housing stock, which is critical to addressing our city's housing crisis.

In 2024, the City demonstrated leadership by allocating **\$102** million to MURA, helping 17 organizations secure over **700** rental homes. However, early indications suggest that only **\$18** million may be allocated in 2025—a drastic reduction that would jeopardize the program's ability to meet demand. While we understand the importance of pursuing federal and provincial funding, local investment remains essential, especially with uncertainties about external funding sources.

MURA has proven it works. Reducing support now risks reversing the progress made in 2024 and missing an opportunity to protect Toronto's vulnerable renters. I strongly urge the Planning and Housing Committee, and City Council to prioritize **increased funding for MURA** in the 2025 budget to safeguard affordable housing for future generations and build a more equitable city.

Thank you for your attention to this matter.

Regards, Zakerie Farah, Board Member More Neighbours Toronto