### REPORT FOR ACTION

# **TO Live**

## 2024 Audited Financial Results Report

**Date:** March 25, 2025

To: The Board of Directors of TO Live

From: President and Chief Executive Officer

#### **SUMMARY**

The purpose of this report is to present the 2024 Audited Financial Results to the Board of Directors of TO Live.

#### RECOMMENDATIONS

The President and Chief Executive Officer recommends that the Board of Directors of TO Live:

1. Approve the 2024 Audited Financial Results as outlined in Attachment 1 and Attachment 2 to this report.

#### FINANCIAL IMPACT

There is no financial impact other than what is outlined in this report.

#### **DECISION HISTORY**

None.

#### **COMMENTS**

The audited financial statements, as at December 31, 2024, reflect an excess of revenue over expenses before City transfers of \$9,000, with further details in Attachment 1. For details on the audit process and findings, see Attachment 2.

#### CONTACT

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#### **SIGNATURE**

Clyde Wagner President & CEO

#### **ATTACHMENTS**

Attachment 1 - TO Live 2024 KPMG LLP Audited Financial Statements Attachment 2 - 2024 KPMG LLP Audit Findings Report