



Decision Letter

TO Live - Finance and Audit Committee

Meeting No.: 10

Meeting Date: Tuesday, September 9, 2025

Start Time: 12:30 PM

Location: Meridian Hall, Executive Boardroom, 1 Front St E/Video Conference

Contact: Gina Ang, Committee Administrator

Phone: 416-397-4592

E-mail: tolboard@toronto.ca

Chair: Michael Herrera

RZ10.1 - 2025 Second Quarter Financial Results and Commentary

Decision Type: ACTION

Status: Adopted

Wards: All

Confidential Attachment - Financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons or organization.

Committee Decision

The TO Live - Finance and Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the 2025 second quarter financial operating results, as noted in Confidential Attachment 1 to the report (August 18, 2025) from the President and Chief Executive Officer, TO Live.
2. Direct that Confidential Attachment 1 to the report (August 18, 2025) from the President and Chief Executive Officer, TO Live remains confidential in their entirety because they contain financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons, or organization.

Decision Advice and Other Information

The TO Live - Finance and Audit Committee recessed its public session to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons or organization.

Origin

(August 18, 2025) Report from the President and Chief Executive Officer, TO Live

Summary

At its meeting on September 9, 2025, TO Live – Finance and Audit Committee considered item [RZ10.1](#) and made recommendations to the Board of Directors of TO Live.

Summary from the Report (August 18, 2025) from the President and Chief Executive Officer, TO Live

The purpose of this report is to present the 2025 second quarter financial results to the Board.

Background Information

(August 18, 2025) Report from the President and Chief Executive Officer, TO Live on 2025 Second Quarter Financial Results and Commentary

(<https://www.toronto.ca/legdocs/mmis/2025/rz/bgrd/backgroundfile-257917.pdf>)

Confidential Attachment 1 - 2025 Second Quarter Operating Results Commentary