



Decision Letter

TO Live - Finance and Audit Committee

Meeting No.	11	Contact	Gina Ang, Committee Administrator
Meeting Date	Monday, December 8, 2025	Phone	416-397-4592
Start Time	12:30 PM	E-mail	tolboard@toronto.ca
Location	Committee Room 2, City Hall/Video Conference	Chair	Michael Herrera

RZ11.1 - 2025 Third Quarter Financial Results and Commentary

Decision Type: ACTION

Status: Adopted

Wards: All

Confidential Attachment - Financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons or organization.

Committee Decision

The TO Live - Finance and Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the 2025 third quarter financial operating results, as noted in Confidential Attachment 1 to the report (November 18, 2025) from the President and Chief Executive Officer, TO Live.
2. Direct that Confidential Attachment 1 to the report (November 18, 2025) from the President and Chief Executive Officer, TO Live remains confidential in their entirety because they contain financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons, or organization.

Decision Advice and Other Information

The TO Live - Finance and Audit Committee recessed its public session to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons or organization.

Origin

(November 18, 2025) Report from the President and Chief Executive Officer, TO Live

Summary

At its meeting on December 8, 2025, the TO Live - Finance and Audit Committee considered Item [RZ11.1](#) and made recommendations to the Board of Directors of TO Live

Summary from the report (November 18, 2025) from the President and Chief Executive Officer, TO Live

The purpose of this report is to present the 2025 third quarter financial results to the Board.

Background Information

(November 18, 2025) Report from the President and Chief Executive Officer, TO Live on 2025 Third Quarter Financial Results and Commentary

(<https://www.toronto.ca/legdocs/mmis/2025/rz/bgrd/backgroundfile-260566.pdf>)

Confidential Attachment 1 - 2025 Third Quarter Operating Results Commentary