

Toronto Pearson Annual Update

City of Toronto
Economic & Community Development Committee

June 10, 2025

Toronto Pearson 



Toronto Pearson rebounded in
2023 and 2024.

46.8

Million passengers
through Toronto
Pearson carried by
57 airlines

175

International
destinations and
33 domestic
destinations

#1



Large airport in North
America for Airport
Service Quality, as
measured by Airports
Council International



Airport performance is better than ever. And many have noticed.

83%

Of those who travelled through Toronto Pearson over the past 12 months were satisfied with their experience.
(Up from 75 – 78% in 2023)

3 min.

Average wait time for security screening (CATSA), meeting 99% of targets



Only airport included in Canada's Most Responsible Companies by Newsweek - 3rd in Transportation segment



Toronto Pearson was featured in the Forbes' "Best Employers in Canada"

7 min.

Average wait time for Canada Customs (CBSA), meeting 93% of targets

13 min.

Average wait time for U.S. Customs (USCBP), meeting 86% of targets



Canadian Occupational Safety 5-Star Safety Culture award.



Certified as a 4-Star Airport by Skytrax.

The Pearson Economic Zone (PEZ). Canada's Economic Runway.

An economic engine that cannot be recreated and employment lands that require protection.

52K

People work at Toronto
Pearson (on-site)

17K

Airport Jobs held by Toronto
residents

\$990M

Taxes generated in the city of
Toronto by PEZ economic activity

\$2.3B

of city of Toronto's GDP
from PEZ activity



Airport Economic Impact

- Airport directly impacts 120K jobs across Canada – **100K in Ontario.**
- Generates **\$17.7B** in direct GDP across Canada.
- Generates **\$7.5B** in annual tax revenues nationwide (local, provincial and federal).

Pearson Economic Zone Impact

- **1 in 7 jobs in the GTA** are in the PEZ.
- **500K jobs** across diverse sectors, Canada's second-largest employment area after Downtown Toronto.
- **18K businesses** – 1 in 10 in Ontario.
- **Largest concentration of manufacturing** in Canada (2100+) – with automotive, aerospace, life sciences, and food processing.

www.economicrunway.ca

Pearson LIFT: Unlocking Economic Growth and Prosperity for the Community.

Long-Term Investment in Facilities and Terminals

Accelerator



Gateway



T1/T3 Revitalization



Upgrades and improvements to critical operational assets (incl. interim facilities)

Delivering new facilities that will enable the Airport to provide an exceptional passenger experience for long-term forecasted demand.

Renovations to both terminals to optimize capacity and renew assets.

City and Community Benefits

-  Increased Economic Activity - Increased demand for local goods and services
-  Jobs for Residents - Construction, trades, logistics and support roles
-  Local Business Growth - Opportunities for engineering, consulting & architecture firms
-  Tax Revenue Growth - More commercial activity fuels regional revenues
-  Global Connectivity - Better access to International markets for exporters
-  Regional Connectivity and Tourism – Enhanced connectivity to improve congestion as well as boost Toronto’s global tourism appeal.

2025 Key Issues and Opportunities for Collaboration

Issue/Opportunity	Description
LIFT Program	Managing issues related to procurement, competition, workforce supply and other relevant topics.
Cybersecurity	Threats, vulnerabilities, and potential attacks targeting digital infrastructure. Opportunities for knowledge exchange.
Technology and Industry Disruptors	Embracing new technologies and responding to disruptors; impact of competitors or new models that challenge status quo.
Innovation Partnerships	Leveraging the higher education and entrepreneurship eco-system to co-created innovative solutions to shared problems.
Large-Scale Events	Opportunities to capitalize on events like FIFA 2026 for shared goals of boosting tourism, culture and economic benefits.
Geo-political Landscape	Collaborating to safeguard against threats and fortify our shared community and local economy; protecting employment lands.



Thank you.