Exhibition Place	**Exhibition Place March 31, 2025, Dashboard** The Exhibition Place Dashboard provides a quarterly snapshot of Key Performance indices with a primary focus on our Financial, Environmental, Safety, and Organization Goals.

Q1 Dashboard Overview

The combined operating results of Exhibition Place and Automotive Building for the three months ending March 31, 2025, is an Operating Loss of ($1,095,314) compared to the budgeted Operating Loss of ($1,774,704) for a favourable variance of $679,390.

Our 2025 annual budget deficit is ($450,000), the City fully covered this amount for the Board in April.

FOR THE THREE MONTHS ENDED MARCH 31, 2025

	Actual YTD	Budget / Target YTD	Prior YTD
Gross Revenue	$ 12,901,831	$ 16,323,954	$ 12,828,749
Variance		$ (3,422,122)	$ 73,082
Overhead Operating Expenses	$ 11,419,580	$ 12,682,387	$ 10,333,244
Variance		$ 1,262,807	$ (1,086,336)
Operating Surplus (Deficit) before City Budget Deficit Funding	$ (1,095,314)	$ 465,718	$ (53,806)
Variance		$ (1,561,031)	$ (1,041,508)
Net Capital Program Spending (%)	4%	5%	4%
Variance		-1%	0%
Average Sick Days Absent	0.8	1.2	0.9
Variance		0.4	0.1
Events and Grounds Waste Diverted (%)	36%	38%	34%
Variance		-2%	2%
Capital Works Waste Diverted (%)	94%	16%	0%
Variance		78%	94%
Electricity Net Grid Consumption (kWh)	1,730,474	3,116,222	3,637,624
Variance		1,385,749	1,907,150
COE - Carbon Dioxide Emissions (MT)	3,489	3,073	2,653
Variance		(415)	(836)
Client Satisfaction Rating (%)	94.8%	85.0%	73.1%
Variance		9.8%	21.7%

LEGEND

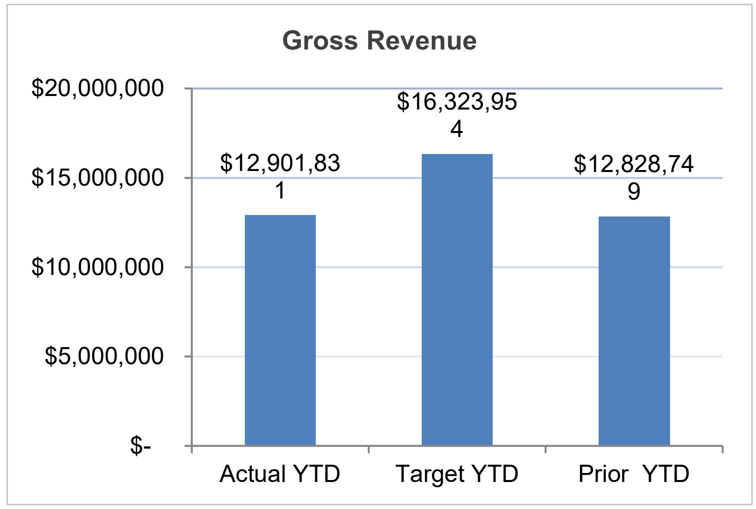
- Favourable or meeting Budget/Target
- Unfavourable
- Management believes by year end that we will meet or exceed budget / target.

MEASURE: Gross Revenue

1) The target used for this KPI is the gross revenue for the year ended December 31, 2024, adjusted for the CPI of 3%.

2) Unfavourable variance of (3.4M) between Actual and Target year is primarily due to timing of new business held at Enercare Centre.

3) The gross revenue for the first quarter of this year is consistent with the same period in 2024.

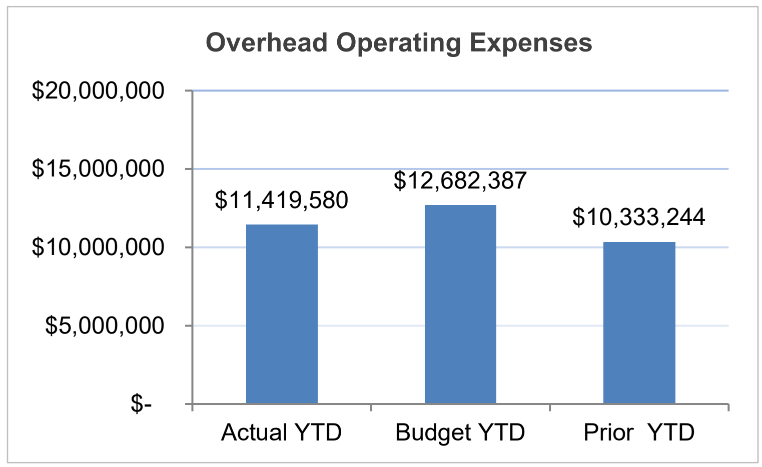


Overhead Operating Expenses

MEASURE: Overhead operating expenses before amortization, cost of services, contribution to naming rights, and interest.

1) Favourable variance between Actual and Budget of $1.3M is primarily due to timing of overhead expenses, budget gapping, and lower utilities due to the energy savings initiatives.

3) YOY unfavourable variance of ($1.1M) is primarily due to higher utilities expense due to Co-gen being fully operational this year.



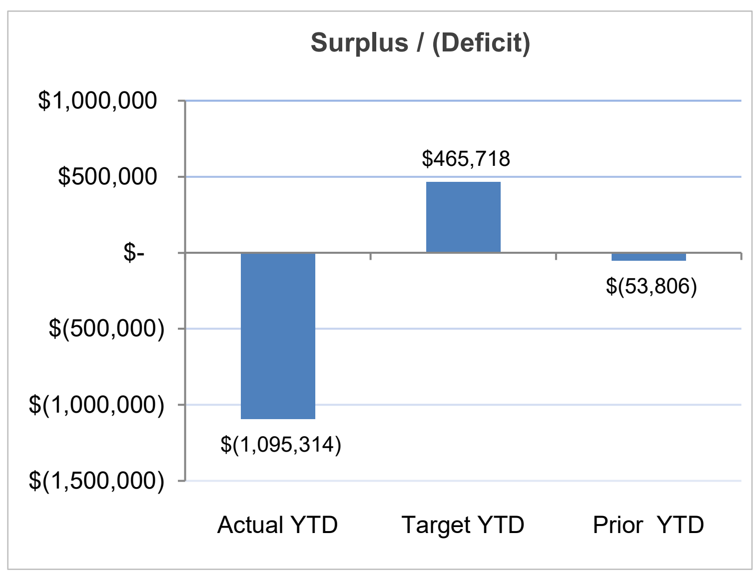
Operating Surplus / (Deficit) before City Budget Deficit Funding

MEASURE: Operating Income (Loss) before City Budget Deficit Funding.

1) The target used for this KPI is the actual surplus achieved for the year ended December 31, 2016.

2) The Operating Loss of ($1.1M) is unfavourable to Target Surplus by ($1.6M) is primarily due to one-time large event of NBA All Star game in Q1 2016 as well as lower than budgeted profitability from the Q1 Spring Home Show.

3) YOY unfavourable variance of ($1.0M) is due to timing of new business.



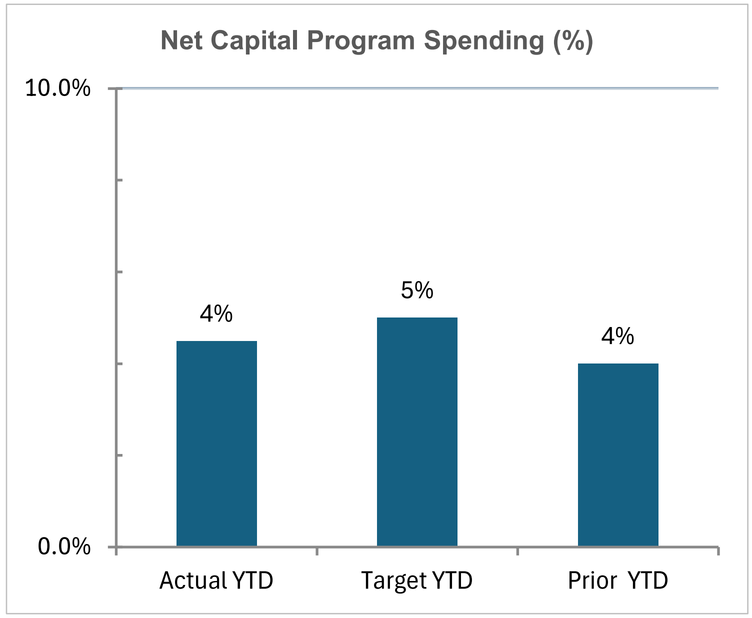
Net Capital Program Spending (%)

MEASURE: Achievement of Exhibition Place's current year capital work program as a percentage of City of Toronto capital funding. This includes both carry-forward and current year capital.

1) Target for net capital spend is 90% or more for the year with a Q1 target being set at 5% or more.

2) The Year-To-Date (YTD) actual vs. target unfavourable variance of (1%) is mainly due to several projects being currently underway and waiting for award of major tenders such as Enercare Centre Main Roof Rehabilitation, High Voltage Cables Replacement, and Horse Palace Riding Ring Upgrades. Generally, spending on carry forward from prior year funding is prioritized first before spending on current year budget.

3) The net capital spend for the first quarter of this year is consistent with the same period in 2024.



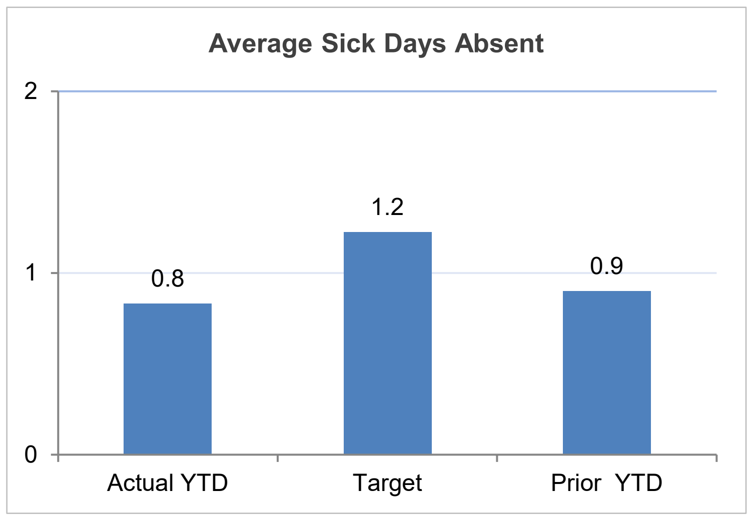
Average Sick Days Absent

MEASURE: Average days absent per employee. This includes all Short-Term Disability Benefits (100%, 75%, and dependent).

1) The City and Exhibition Place implemented the Short-Term Disability Benefits policy in January 2017; Exhibition Place is using the 2016 actual Average Sick Days Absent of 4.9 days as the 2023 Target.

2) The Actual vs. Target is a favourable variance of 0.4 day.

3) YOY there is a favourable variance of 0.1 day.



Waste Diverted (%) Events and Grounds

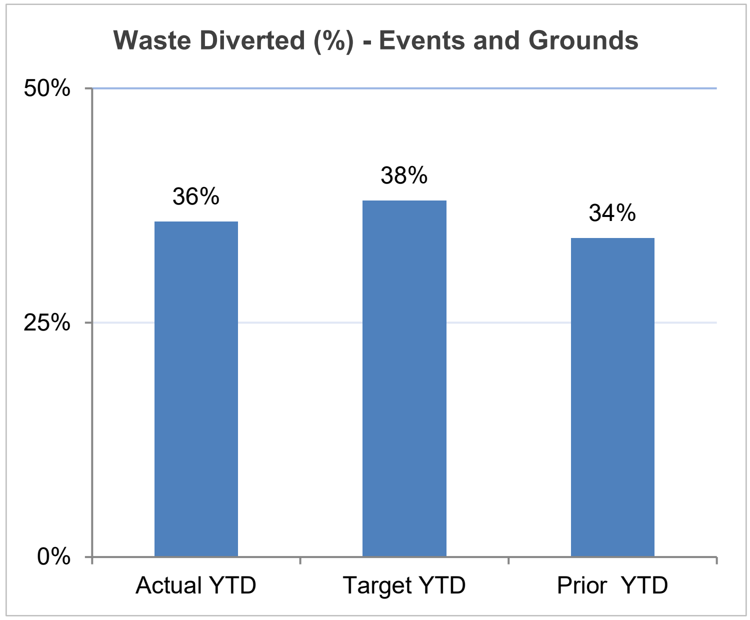
MEASURE: Percentage of all waste produced from events, grounds, and buildings that was diverted.

Definition: The total amount of waste diverted from events, grounds, and buildings in kilograms is divided by the total of waste from events, grounds, and buildings (diverted and not diverted) and multiplied by 100.

1) The target used for this KPI is the average percentage achieved for the years 2023 and 2024.

2) The Actual vs. Target an unfavourable variance of (2%) is insignificant.

3) The YOY favourable variance of 2% is insignificant.



Waste Diverted (%) Capital

MEASURE: Percentage of waste produced from capital works that was diverted.

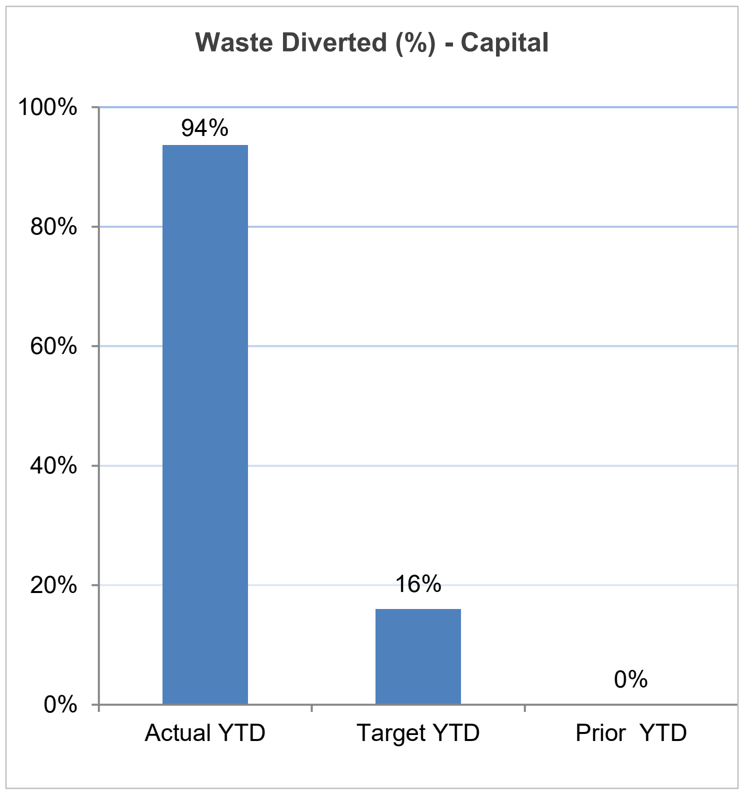
Definition: The total amount of waste diverted capital works in kilograms is divided by the total of waste from capital works (diverted and not diverted) and multiplied by 100.

1) The target used for this KPI is the average percentage achieved for the years 2023 and 2024.

2) The Actual vs. Target is a favourable variance of 78%. Most of the material associated with the capital works, such as lighting upgrades, hall floor improvements, security control room upgrade, were recyclable.

2) Due to the nature of the projects in Q1 2024, all the materials associated with the capital works went to the landfill.

3) Exhibition Place staff continue to emphasize recycling and reducing waste. Staff work through the tender process ensuring the successful contractors to have strong recycling programs which includes timely reporting.



Electrical Net Grid Consumption (kWh)

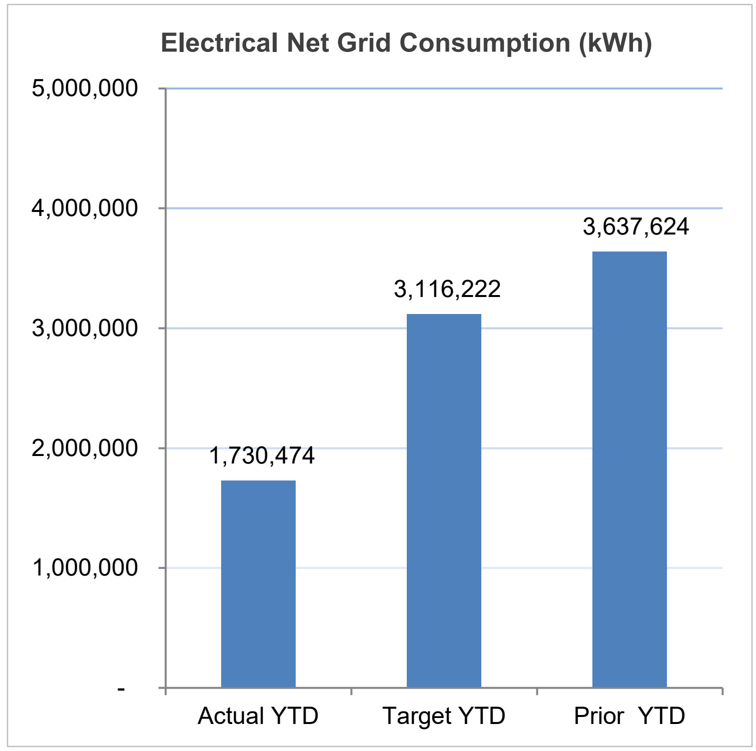
MEASURE: Electricity purchased from grid less Solar Production, Renewable Energy purchased, and recoveries from tenants.

1) The Strategic Plan set a Goal to aim for Electricity Net Grid Consumption and as a tactic Management set a target to reduce kWh by 1% a year from the base year of 2016.

2) The Q1 2025 Actual vs Target shows a favorable variance of 1,385,749 kWh. This is primarily due to the extensive maintenance the Co-gen system underwent throughout 2024. With this work completed, the system's performance has improved, allowing Exhibition Place to reduce its dependence on grid electricity.

3)

The year-over-year (YOY) favorable variance of 1,907,150 kWh is largely due to the Co-gen system being out of service from early February through most of 2024. Now fully operational and performing at an enhanced level in 2025, the system is already delivering benefits, as reflected in the Q1 results compared to the reduced output during the previous year's downtime.



COE Carbon Dioxide Emissions (MT)

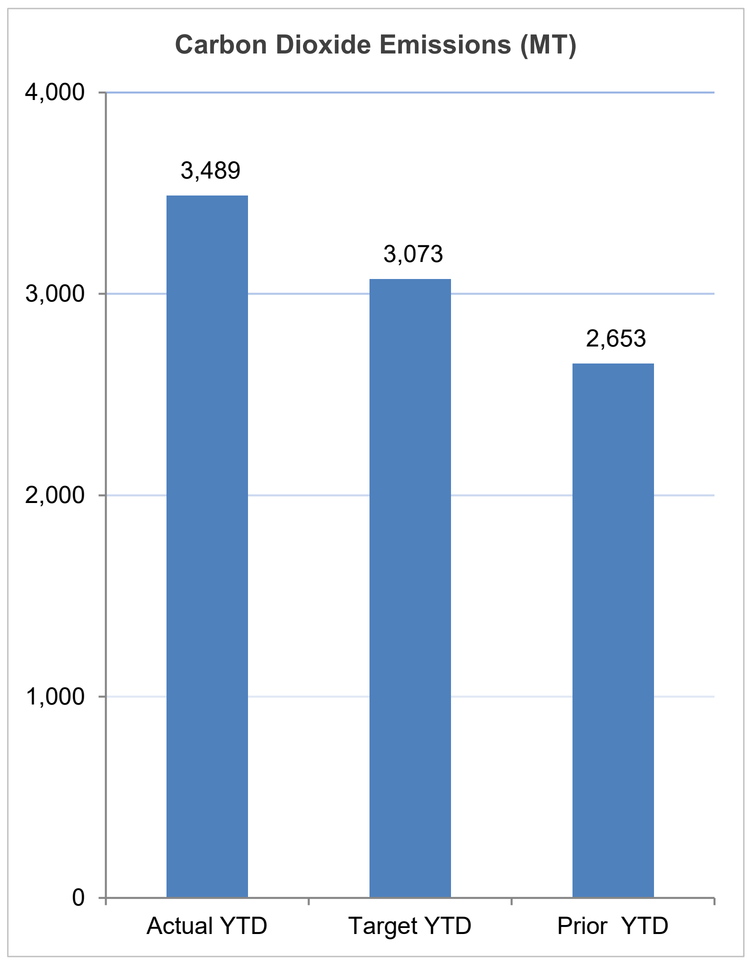
MEASURE: Greenhouse gas (COE) is a measure of how much we contribute to climate change and is measured in metric tons of carbon dioxide released.

Definition: The total amount of CO_2 Metric Tons released by burning carbon fuels and consumption of electricity. The carbon fuels included are gas, propane, diesel, and electricity.

1) The Strategic Plan set aggressive targets for minimizing environmental impact with a focus of reducing Carbon Dioxide Emissions - COE. Management developed a plan to reduce Carbon Dioxide Emission by 1% a year from the base year in 2018.

2) The 2025 Actual vs. Target reflects an unfavorable variance of 415 CO_2e tons. This is primarily driven by the Co-gen system, Exhibition Place's largest source of CO_2e emissions being back in service and operating at a higher output than in previous years.

3) YOY shows an unfavorable variance of (836) CO_2e tons. This increase is primarily attributed to the significantly greater operation of the cogeneration plant in Q1 2025, compared to the same period in 2024, when the system was offline for much of the year. With the Co-gen system now fully operational, Exhibition Place can anticipate continued elevated CO_2e emissions throughout the remainder of 2025.



Client Satisfaction Rating (%)

MEASURE: Customer Satisfaction Rating (CSR) is an industry wide measure of customer loyalty, satisfaction, and relationship. CSR measures the opinion / rating of Exhibition Place by event management on the delivery of the following services in the Enercare Centre, Automotive Building, and Exhibition Place: Customer Service, Food & Beverage, Event Services, Parking, ICT (internet, Wi-Fi, and telephone), Facilities, and Parking.

Definition: The CSR target is 85% with a survey return rate from clients of 25%. The higher the score the higher the customer satisfaction and loyalty.

1) To achieve the Strategic Plan objective to grow event activity at Enercare Centre and Automotive Building, Exhibition Place developed a Client Satisfaction Rating (CSR) measurement which measures how services supplied by a company meet or surpass client expectation.

2) The 2024 Actual vs. Target is a favourable variance of 9.8%.

3) YOY is a favourable variance of 21.7%. Management regularly reviews the trends to develop actions for improving client satisfactions.