

City of Toronto United States Tariff Response Action Plan

Date: March 5, 2025

To: Executive Committee

From: City Manager and General Manager, Economic Development and Culture

Wards: All

SUMMARY

The City Manager and General Manager, Economic Development and Culture will be submitting a report that provides information on the City of Toronto United States Tariff Response Action Plan, which will detail the City's response to United States' economic policies, to the Executive Committee before its meeting on March 19, 2025.

RECOMMENDATIONS

The City Manager and General Manager, Economic Development and Culture recommend that:

1. Executive Committee receive this report for information.

FINANCIAL IMPACT

Further information on financial impacts will be outlined in the forthcoming supplementary report.

The Chief Financial Officer and Treasurer has reviewed this report and agrees with the information as presented in the Financial Impact section.

DECISION HISTORY

On November 13 and 14, 2024, City Council adopted Sidewalks to Skylines: An Action Plan for Toronto's Economy (2025-2035), a comprehensive ten-year action plan that guides and shapes Toronto's economic development for the next decade, focusing on three priorities: Strong Main Streets, Quality Jobs, and Global Competitiveness,

anchored by a foundational priority of Getting the Basics Right, focusing on key City levers that improves liveability and enables a business-friendly environment.

<https://secure.toronto.ca/council/agenda-item.do?item=2024.EC16.2>

At its meeting on February 5, 2025, City Council adopted the motion MM26.7, which requested the development of a comprehensive, multi-faceted "Buy Local, Buy Canadian" campaign in response to the potential twenty-five (25) percent tariff announced by the Trump administration.

<https://secure.toronto.ca/council/agenda-item.do?item=2025.MM26.7>

At its meeting on February 11, 2025, City Council placed temporary restrictions on new Tesla vehicles from participating in the Zero Emission Grants Program for vehicles for hire (i.e., taxis and limousines) effective March 1, 2025, until the end of the negative United States trade actions.

<https://secure.toronto.ca/council/agenda-item.do?item=2025.CC27.1>

COMMENTS

In response to the changing United States-Canada economic policies, a supplementary report will be submitted to Executive Committee before its meeting on March 19, 2025 to provide information on the City of Toronto United States Tariff Response Action Plan, which will detail the City's response to United States' economic policies.

CONTACT

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SIGNATURE

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