



OLIVIA CHOW  
MAYOR

**To:** Executive Committee  
**From:** Mayor Chow

April 11, 2025

**Re: Transmittal of a Report on the Mayor's Economic Action Plan in Response to US Tariffs – Progress Report**

Dear colleagues,

As the US tariff situation continues to develop, the Mayor's Economic Action Team continues to meet to discuss actions that will build a more resilient economy and help us come out of this uncertain period even stronger.

Last month, City Council thoughtfully debated our Economic Action Plan in Response to US Tariffs and voted to adopt it. That plan lays out ten immediate actions the City can take in response tariffs that will help promote local business and protect jobs. Since the Council meeting, staff have been working to implement the actions, monitor the evolving US trade situation, and engage with the Mayor's Economic Action Team on next steps.

I am recommending that the Executive Committee add to the agenda the attached report from the City Manager and General Manager, Economic Development and Culture, which provides an update on the implementation of the Mayor's Economic Action Plan in Response to US Tariffs and outlines next steps for the City's response.

The information in the report is time sensitive to ensure that all members of Council and the public are aware of the City's planned response as new US tariffs take effect and others are under discussion. Staff have recommended that City Council receive the report for information. I am recommending that we add this important report as new business to be considered at the April 14th meeting of the Executive Committee.

Sincerely,  
A handwritten signature in black ink, appearing to read "Olivia Chow", with a long horizontal line extending to the right.

Mayor Olivia Chow

Attachment 1: Mayor's Economic Action Plan in Response to US Tariffs – Progress