

## Attachment 6

### Environment, Social, and Governance (ESG) Metric Highlights as Reported to the Toronto Investment Board

#### Long Term Fund and Sinking Fund as at December 31, 2024

##### MSCI Overall Scoring Scale

LEADER	AAA
	AA
AVERAGE	A
	BBB
	BB
LAGGARD	B
	CCC

##### MSCI ESG Ratings - Results

##### Summary of the MSCI ESG Rating on the Long-Term Fund (LTF)

Scoring Metric	Portfolio (LTF)	Benchmark (Blended)	Comments
Overall Score	A	A	Within "Average" rating
ESG Rating	7.00	6.98	Within "Average" rating
Carbon Risk Score (T CO2E/\$M Sales)	136.5	155.6	12.3% less than benchmark Within "Moderate" range
Reputational Risk (Very Severe Controversy Exposure)	0.01%	0.04%	"Low" Reputational Risk
Governance Risk (Global Percentile)	Leaders 29.0% Laggards 3.3%	Leaders 17.1% Laggards 4.1%	Leaders are 11.8% greater than benchmark

**Summary of the MSCI ESG Rating on the Sinking Fund (SF)**

Scoring Metric	Portfolio (SF)	Benchmark (Blended)	Comments
Overall Score	A	A	Within "Average" rating
ESG Rating	7.10	6.98	Within "Average" rating
Carbon Risk Score (T CO2E/\$M Sales)	105.2	155.5	32.3% less than benchmark Within "Moderate" range
Reputational Risk (Very Severe Controversy Exposure)	0.00%	0.04%	"Very Low" Reputational Risk
Governance Risk (Global Percentile)	Leaders 14.4.0% Laggards 3.3%	Leaders 17.1% Laggards 4.1%	Leaders are 2.7% less than benchmark

**MSCI Carbon Portfolio Analytics Report - Results****Table 4 - Summary of the MSCI Carbon Portfolio Analytics on the Long-Term Fund (LTF)**

Scoring Metric	Portfolio (LTF)	Benchmark (Blended)	Comments
Weight of Companies Owning Fossil Fuel Reserves	2.5%	2.4%	0.1% more than benchmark
Weight of Companies Offering Clean Technology Solutions	18.6%	15.1%	3.5% more than benchmark
Weighted Average Carbon Intensity Trend of Current Holdings (trend since 2015)	2015: 268.0 Current: 136.5 (Lower)	2015: 230.0 Current: 155.6 (Lower)	General improvement over time

**Table 5 - Summary of the MSCI Carbon Portfolio Analytics on the Sinking Fund (SF)**

Scoring Metric	Portfolio (SF)	Benchmark (Blended)	Comments
Weight of Companies Owning Fossil Fuel Reserves	1.4%	2.3%	0.9% less than benchmark
Weight of Companies Offering Clean Technology Solutions	23.2%	15.0%	8.2% more than benchmark
Weighted Average Carbon Intensity Trend of Current Holdings (trend since 2015)	2015: 193.6 Current: 105.2 (Lower)	2015: 230.0 Current: 155.6 (Lower)	General improvement over time