

A woman with dark, curly hair is seated in a green train seat, looking out a large window. She is holding a smartphone in her hands. The window shows a blurred view of green trees outside. The overall scene is bright and modern.

ALTO

Toronto – Québec City High-Speed Rail Network

Overview of the Project

Bringing People Together to Boost our Economy

The Toronto – Québec City Corridor is the cornerstone of Canada's economic and social development.

The Corridor suffers from a lack of fast, frequent and reliable intercity transportation. This shortcoming is detrimental to the country's productivity and economic performance.

Toronto-Québec City corridor

18 million
people
Expected population
growth of 30% by 2041
(total of 24 million)

700 000
students
30 colleges and
universities

44 %
of the population

40 %
of Canadian GDP



Addressing the Key Challenges of Intercity Travel in the Corridor

Economic growth is stagnating in the Corridor. Productivity levels in Ontario and Québec are falling further behind fellow G7 countries and the rest of Canada.

Escalating Transportation Costs

Individuals and businesses face high auto and air travel costs through delays and out-of-pocket expenses, while governments are pressured to increase spending to maintain and expand the network.

Network Capacity Constraints

The current transportation infrastructure in the Corridor is not equipped to handle the increasing congestion and travel demands resulting from rapid population growth. The need to connect disparate labour markets grows.

Disconnected Communities

The rail transportation network in the Corridor lacks direct links between communities. This lack of connectivity hinders the efficient movement of people and goods, leading to delays and a stagnant economy.

Offering Canadians a Service on par with European Standards

Operating at speeds of 300 km/h or more, on nearly 1,000 km of dedicated, electrified track, this state-of-the-art passenger rail network will connect major cities and allow more than 24 million people living along the Corridor to be where they need to be, when it really matters.

Fast

Reaching speeds of 300 km/h or more to significantly reduce overall travel time. That's at the heart of our vision, and it's necessary to achieve a real modal shift.

Reliable

Dedicated tracks will ensure the uninterrupted movement of trains. No more waiting and yielding the right of way to freight trains.

Frequent

More regular departures every hour so you can leave when you want, even at the last minute.

A central infrastructure linking existing services and other local networks.

Imagine...What If You Could Get to Your Destination Twice as Fast? **That's our vision**

This transformational investment would enhance the quality of life, foster stronger connections between communities and drive economic growth.

	<i>Travel Times Today</i>	HIGH SPEED RAIL TRAVEL TIMES	TIME SAVINGS
Toronto-Ottawa	<i>4 h 26 min</i>	2 h 09 min	2 h 17 min
Toronto-Montréal	<i>5 h 30 min</i>	3 h 07 min	2 h 23 min
Toronto-Peterborough*	<i>1 h 27 min</i>	0 h 40 min	0 h 47 min
Ottawa-Montréal	<i>1 h 59 min</i>	0 h 58 min	1 h 01 min
Montréal-Québec City	<i>3 h 17 min</i>	1 h 29 min	1 h 48 min
Montréal-Trois-Rivières*	<i>1 h 44 min</i>	0 h 50 min	0 h 54 min

*Passenger train service not available. Travel time indicated is by car only.



Québec City

Trois-Rivières

Laval

Montréal

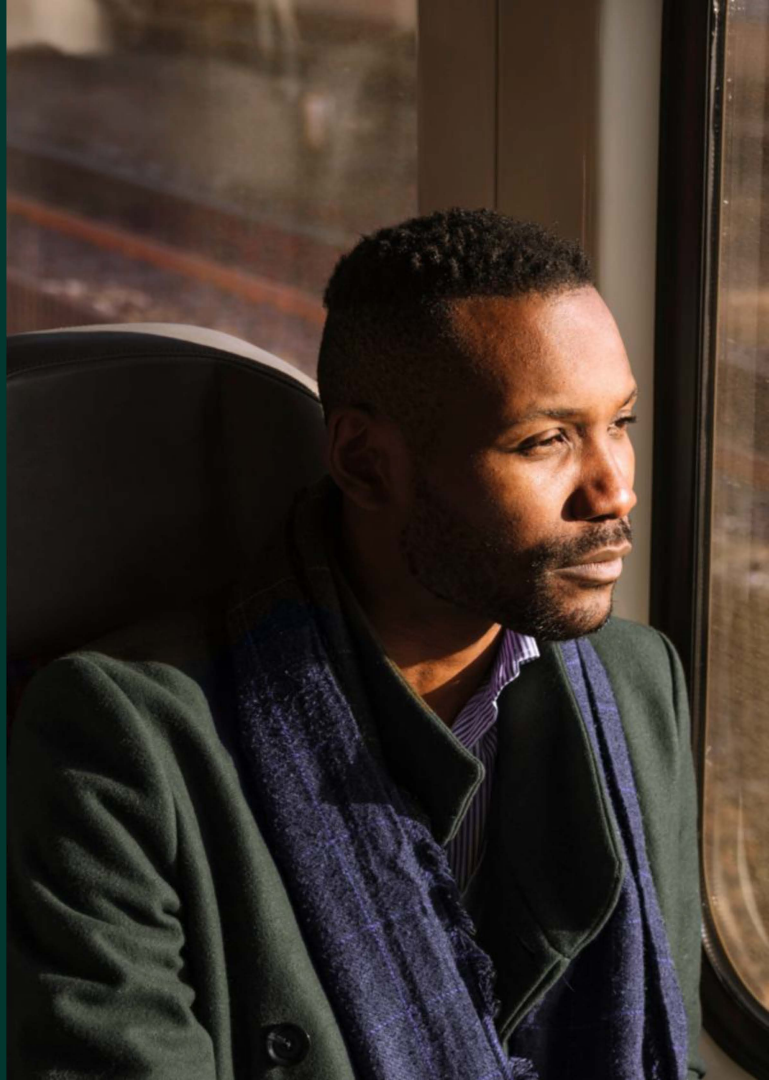
Ottawa

Peterborough

Toronto

7 Project Outcomes

1. Significantly increase intercity rail passengers
2. Enable safe intercity journeys
3. Enhance passenger experience in the Corridor
4. Minimize financial costs to taxpayers
5. Provide meaningful environmental benefits to support the Government of Canada's net-zero commitment
6. Contribute positively to the Government of Canada's commitment to reconciliation with Indigenous Peoples
7. Significantly increase availability of accessible and affordable services



Why a High-Speed Train?

The high-speed train is expected to attract significantly more passengers than current intercity rail services.

KEY BENEFITS* OF THE PROJECT	Results
Number of passengers by 2055	24 million
Economic impact – increase in GDP (recurring)	\$24.4-\$35.0 billion annually, 1.1% of Canada's GDP
Value of the benefits from reduced greenhouse gas emissions	\$5-7 billion (2024)

* All forward- looking statements apply only as of the date of this document and are expressly qualified by the cautionary statement of March 2025. They are expected to be updated as the project's development advances.

Significant Benefits for all Canadians

1. Catalyst for economic prosperity

- Productivity increase
- Creation of more than 50,000 jobs project-related to the project over a 10-year period
- Economic benefits equivalent to 1.1% of Canada's annual GDP

2. Reduction in road congestion and GHG emissions

- The equivalent of 100,000 cars taken off the road each year

3. Improved transportation affordability and accessibility

- The project supports the mobility of one in four Canadians aged 15 and older who live with a disability
- Reduced travel costs for many Canadians, including students

4. Savings and Responsible Management of Public Funds

- Elimination of the operating subsidy necessary to operate existing passenger rail services

5. A driver of change for housing access and urban development

- Project will stimulate the development of a variety of affordable housing options

6. Improved safety and lives saved

- Up to 26,000 injuries and nearly 400 deaths averted



Impact on Canadian GDP (Annual Effects)



Productivity: The project will bring companies in different cities closer together, generate substantial agglomeration effects and boost overall productivity.



Increased workforce participation: Reduced commuting times and travel costs will encourage more people to enter the workforce.

\$2.7 billion



Tourism: Improved connectivity between cities will attract international tourism.

\$0.8 billion

Benefits will result in 1.1% of Canada's annual GDP, or \$24.4 billion expected from accelerated labour mobility, tourism and productivity.

Project Benefits for the Canadian Economy

Stimulating Demand for Canadian Goods and Services

The Toronto-Québec City High-Speed Rail Network project will create demand for Canadian goods and services (e.g., engineers, land surveyors, architects and rail experts).

The project could be used as a catalyst for greater inclusion of Canadian content as it will require substantial volumes of local materials and resources (i.e., steel, aluminum, copper, ballast, concrete, etc.)

Stimulate Internal Trade

Both during its construction and operation, the project will significantly increase connectivity between major economic hubs and facilitate internal trade.

Broadening Access to the Job Market

The project can improve job-skill matching and encourage greater workforce participation.

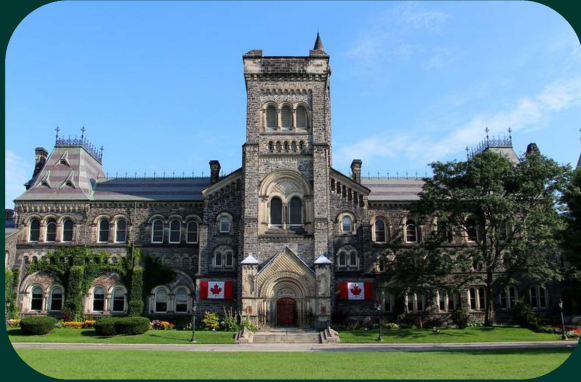
Increased productivity from infrastructure projects can offset decreased export demand, helping to stabilize the economy.

Community Benefits

Considerations

- Create **sustained and measurable** benefits for impacted communities along the project alignment.
- Be a catalyst for **housing opportunities**, including affordable housing.
- Ensure the **inclusion of marginalized and designated groups** including Indigenous communities and achieve **broader public policy objectives**.
- **Economic Empowerment** through local opportunities: Provide employment, business, and supply chain opportunities for **local communities**, integrating them into the project's development and operations.

Imagine Toronto with Alto Service



A **grad student** from Peterborough, who can complete her Masters at the University of Toronto without having to leave her community, thus avoiding expensive accommodation costs.



A **senior consultant** at a local firm in Toronto can now travel to Ottawa in the morning, meet with their main client in person, and be home for dinner with his family all in the same day ensuring that

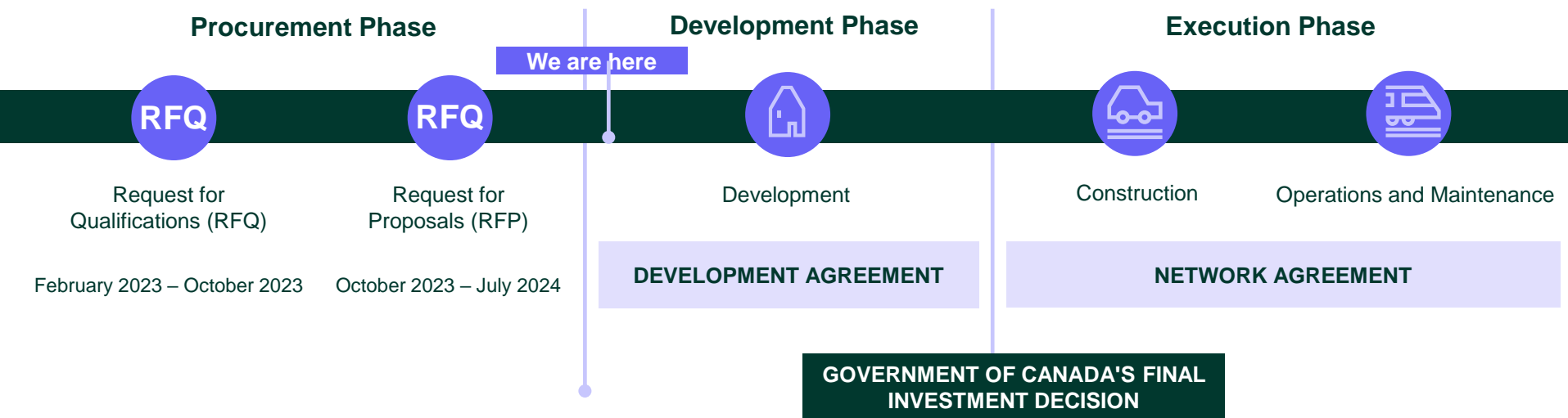


A **young family** can plan a Sunday trip for them and their two young children to Toronto from Montreal to cheer on their favourite baseball team the Toronto Blue Jays during a Junior Jays Game.



The implementation strategy is just as critical for success as the project itself

Key stages of the project



About Cadence

Cadence is a Canadian-led multinational team of companies that brings together world-class expertise in designing, financing, building, operating, and maintaining large-scale, complex rail infrastructure.



What We Are Hearing

Indigenous communities

Holding over **150 meetings** with Indigenous communities and partners, we have established there is an overarching sense of support and positive feedback. It's essential that we maintain our current momentum to ensure the network advances towards its successful completion.

There is a significant amount of interest and openness regarding the project among Indigenous communities and groups, with Collaboration Agreements signed with **eight** Indigenous communities.



What We Are Hearing

Elected officials and stakeholders

Our interactions with officials, media, and the public have revealed a strong preference for emphasizing speed over frequency. This has led to a shift in increased support towards the Project.

Following our CEO's addresses at key Chambers of Commerce and other relevant organizations and events, there is an increase in public third-party endorsement and support towards the project increasing social awareness and acceptability.

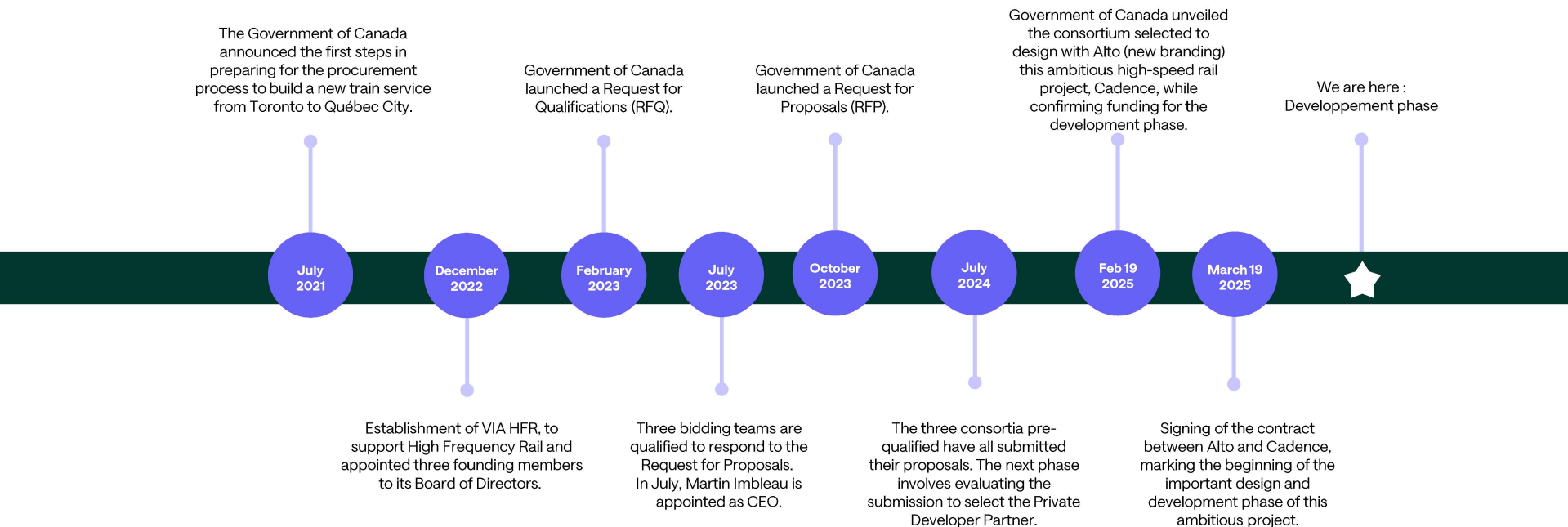
Discussions with leaders in both Ontario and Québec have provided overwhelmingly positive feedback and support. Our stronger focus on speed and reliability has strongly resonated with these influential leaders and key stakeholders.



Public Endormements



Project History



Thank You

