

TPASC Inc. : FISCAL 2025 OPERATING BUDGET

	BUDGET 2025
<b>FIXED REVENUE:</b>	
<b>Space Cost Recoveries:</b>	
City of Toronto	35,886
UTSC - Administration	88,640
UTSC - Student Clubs	53,918
CSIO	805,542
<b>Subtotal - Space Cost Recoveries</b>	<b>983,986</b>
<b>Field of Play Recoveries:</b>	
City of Toronto - Field of Play Recoveries	4,524,720
UTSC Admin - Field of Play Recoveries	2,195,706
Legacy Funding combined -HP support	4,659,292
HP - Field of Play Recoveries	1,048,188
<b>Subtotal - Field of Play Recoveries</b>	<b>12,427,905</b>
<b>TOTAL - FIXED INCOME</b>	<b>13,411,890</b>
<b>MIXED USE REVENUE:</b>	
<b>Rental Income</b>	
Aquatics Rental	1,195,548
Field House Rental	494,000
Locker Rentals	24,000
Room Rental	110,000
Climbing Wall Rental	69,499
Other Events	19,250
<b>Subtotal - Rental Income</b>	<b>1,912,297</b>
<b>Fitness Centre Income</b>	
Membership Revenues	1,600,000
Personal & Team Training Revenue	167,000
Other Fitness Revenues	78,737
Sport Academy Cross Training Revenues	115,720
<b>Subtotal - Fitness Centre Income</b>	<b>1,961,457</b>
<b>Food &amp; Beverage Revenue</b>	<b>2,025,359</b>
<b>Ancillary &amp; Other Revenue</b>	
Retail Revenues	133,106
Office Space Rental	210,996
Parking Revenues	500,644
Sport Medicine Clinic	83,640
Sponsorship	76,484
Other Income	90,000
Interest-Income	360,000
<b>Subtotal - Other Revenue</b>	<b>1,454,870</b>
<b>TOTAL - MIXED USE REVENUE</b>	<b>7,353,983</b>
<b>Total Revenue</b>	<b>\$ 20,765,874</b>

## EXPENDITURES:

	BUDGET 2025
Salaries, Wages & Benefits	9,908,781
Net Salaries, Wages & Benefits	9,908,781
Non-Salary Operational Expenses	
Supplies	334,988
Consulting Fees	52,817
License fees - operational	4,659
Office Expenses	51,777
Services	119,536
Repairs and maintenance	177,265
Professional fees	67,940
Other operating expenses	454,017
Telecommunications	94,531
Subtotal - Non-Salary Operational Expenses	1,357,530
Utilities	
Hydro	1,061,394
Gas	227,139
Water	182,742
Subtotal - Utilities	1,471,275
Insurance	388,977
Food & Beverage Expenses	912,912
Contracted Services	
Security	453,739
Cleaning	1,022,100
Garbage	134,500
Parking Costs	64,500
Subtotal - Contracted Services	1,674,839
License FEE - UTSC/City	750,000
Total Expenditures	16,464,314
Net Operating Results Before Facility Reserves	\$ 4,301,559
Facility Reserves:	
Major Maintenance Reserve	2,840,000
Capital Replacement Reserves	1,100,929
Subtotal - Facility Reserves	3,940,929
Total Expenditures and Facility Reserves	20,405,243
Net Operating Results After Facility Reserves	\$ 360,630