

APPENDIX A: DEFERRED REVENUES AS AT DECEMBER 31, 2024

DEFERRED REVENUE ACCOUNT	ACTUALS TO DECEMBER 31, 2024			
	BALANCE JAN 1, 2024	CONTRIBUTIONS	REVENUE EARNED	BALANCE DEC 31, 2024
<i>Restricted by Provincial Legislation</i>				
Development Charges³	3,106,010,542	459,753,769	(723,102,965)	2,842,661,346
Parkland Acq / New Development (Section 42)	914,712,187	114,632,374	(121,991,127)	907,353,434
Planning Act				
Bloor Street Transformation	81,262	811		82,073
Parking Payment In Lieu	2,677,754	228,304		2,906,058
Public Parking - 109 Front Street	74,868	747		75,615
Community Benefits - Original Section 37	590,229,777	117,333,888	(37,844,216)	669,719,449
Section 45	25,202,136	3,308,557	(679,407)	27,831,286
Transportation Cash in Lieu	2,568,797	821,877		3,390,673
Community Benefits Charges	4,422,865	1,969,254		6,392,119
	625,257,459	123,663,438	(38,523,623)	710,397,273
Prov. Gas Tax Revenues for Public Transit	450,314	178,338,848	(178,222,229)	566,934
Building Code Act Service Improvement	229,880,811	20,813,230	(18,000,234)	232,693,807
<i>Total - Restricted by Provincial Legislation</i>	4,876,311,314	897,201,659	(1,079,840,179)	4,693,672,794

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DEFERRED REVENUE ACCOUNT <i>Restricted by Agreements with Third Parties</i>	ACTUALS TO DECEMBER 31, 2024			
	BALANCE JAN 1, 2024	CONTRIBUTIONS	REVENUE EARNED	BALANCE DEC 31, 2024
Community Services				
National Child Benefit Support	33,365,265	333,340	(2,535,446)	31,163,159
Seniors Services & Long Term Care	7,823,801	78,276	(4,788)	7,897,288
Kids @ Computers Scholarship Project	3,855,776	38,463	(463,887)	3,430,352
Social Housing Federal	17,928,672	194,087	(2,836,649)	15,286,110
	<u>62,973,514</u>	<u>644,166</u>	<u>(5,840,771)</u>	<u>57,776,910</u>
Third Party Agreements				
Golden Mile Transportation System Improvmt	2,701,804	26,952		2,728,756
Guild Inn	1,008	10		1,018
Alexander St Theatre Project	339,644	3,388		343,032
Design Exchange	12,246	122		12,368
Conservation Management	70,376	2,698		73,074
Community Development	422,393	4,214	(414,114)	12,493
Housing Accelerator ¹	0	118,487,707	(11,390,000)	107,097,707
Section 16	738,877	7,574	(124,781)	621,670
Gardiner West Public Realm Improvement	39,582	357	(15,581)	24,357
Ontario Cannabis Legalization	1,867,337	16,756	(1,667,618)	216,475
Canada Community-Building Fund	16,049,583	177,449,019	(190,087,772)	3,410,830
New Deal -Building Faster Fund ²	0	79,800,000	(31,396,229)	48,403,771
New Deal - Subway & Transit Operations ²	0	300,000,000	(112,615,000)	187,385,000
New Deal - Gardiner Expwy & DVP Upload ²	0	214,203,957	(214,203,957)	0
Ward 23 Parks & Recreation Improvement	126,248	1,259		127,507
Design Exchange Capital Maintenance	146,023	1,457		147,480
Eglinton Flats Tennis Facility Maintenance	56,940	568		57,508
Ireland Park	65,028	649		65,677

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TransformTo Initiatives	375,019	3,741		378,760
Management of Contaminated land	282,904	2,021	(282,904)	2,021
Cross-Boundary Water & Sewage Service	2,789,067	27,822		2,816,890
	26,084,078	890,040,271	(562,197,956)	353,926,393
Toronto Transit Commission (TTC) Fund				
Canadian Strategic Infrastructure	793,369	7,914		801,283
MoveOntario 2020	1,928,443	19,237		1,947,680
Toronto-York Spadina SbwY Ext	4,024,877	82,843	(4,107,719)	0
Move Ontario Trust Interest	3,791,630	37,823		3,829,453
	10,538,318	147,818	(4,107,719)	6,578,416
State of Good Repair				
Zoo Endangered Species	613,115	6,502		619,617
Tam Heather	479,973	4,788		484,761
Racquet Sports- Scarborough	430,537	130,270		560,807
Campeau Dock	10,581	401		10,982
Harbourfront Parkland	6,591,654	64,890	(942,965)	5,713,578
16 Ryerson Cap Maint	157,977	1,637		159,615
Allan Lamport Stadium Maintenance	701,466	6,997		708,464
North Linear Park Retaining Walls Maint	112,650	1,124		113,774
	9,097,954	216,609	(942,965)	8,371,597
Parking Authority				
Parking Authority Mall Rented Property	2,322,790	303,522		2,626,312
	2,322,790	303,522	0	2,626,312

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Water / Wastewater				
Water & Wastewater Capital	1,374,819,695	1,068,601,961	(837,494,798)	1,605,926,859
	1,374,819,695	1,068,601,961	(837,494,798)	1,605,926,859
Total - Restricted by Agreements with Third Parties	1,485,836,349	1,959,954,346	(1,410,584,209)	2,035,206,486
TOTAL DEFERRED REVENUES	6,362,147,663	2,857,156,006	(2,490,424,388)	6,728,879,281

Notes

- (1) In late 2023, the City received approvals from City Council to make the following amendment:
- Open: the Housing Accelerator Reserve Fund

Further details associated with the above administrative changes can be found in the City's report Federal Housing Accelerator Fund - Supporting Generational Transformation of Toronto's Housing System. This report can be accessed using the following links:
<https://secure.toronto.ca/council/agenda-item.do?item=2023.MM13.27>

- (2) In late 2024, the City received approvals from City Council to make the following amendments:
- Open: the New Deal -Building Faster Fund, New Deal - Subway & Transit Operations, and New Deal - Gardiner Expwy & DVP Upload reserve funds

Further details associated with the above administrative changes can be found in the report City of Toronto's Reserve and Reserve Fund Balances as at June 30, 2024. This report can be accessed using the following link: [:https://secure.toronto.ca/council/agenda-item.do?item=2024.EX17.14](https://secure.toronto.ca/council/agenda-item.do?item=2024.EX17.14).

- (3) January 1, 2024 numbers have been restated to confirm with the City of Toronto's December 31, 2023 audited financial statements.