

## APPENDIX B: RESERVES IN ACCUMULATED SURPLUS AS AT DECEMBER 31, 2024

| RESERVE / ACCOUNT                  | ACTUALS TO DECEMBER 31, 2024 |                                     |                                       |                         |
|------------------------------------|------------------------------|-------------------------------------|---------------------------------------|-------------------------|
|                                    | BALANCE<br>JAN 1, 2024       | TRANSFERS<br>(TO) FROM<br>OPERATING | TRANSFERS<br>FROM (TO)<br>OTHER FUNDS | BALANCE<br>DEC 31, 2024 |
| <b>Corporate</b>                   |                              |                                     |                                       |                         |
| Working Capital                    | 258,773,834                  |                                     | (200,000,000)                         | 58,773,834              |
| Council Furniture and Equipment    | 297,910                      | 365,000                             |                                       | 662,910                 |
| Council Transition                 | 4,873,938                    | 1,213,491                           |                                       | 6,087,429               |
| Capital Financing                  | 583,217,499                  | (65,996,795)                        | (152,035,821)                         | 365,184,883             |
| Corporate Conference               | 1,084,184                    | 59,265                              |                                       | 1,143,450               |
| Bike Share Program                 | 153,860                      |                                     |                                       | 153,860                 |
| Housing Allowance                  | 4,543,300                    |                                     |                                       | 4,543,300               |
| Emergency Planning                 | 10,706,552                   | (185,636)                           |                                       | 10,520,916              |
| Arbitration & Legal Awards         | 2,298,983                    |                                     |                                       | 2,298,983               |
| Telecommunications Development     | 52,763                       |                                     |                                       | 52,763                  |
| Telecom Public Policy Benefits     | 3,898,029                    |                                     |                                       | 3,898,029               |
| Police Legal Liabilities           | 9,829,261                    | (663,092)                           |                                       | 9,166,169               |
| Toronto Police Servs Modernization | 6,048,342                    | (1,167,077)                         | 500,000                               | 5,381,265               |
| Vehicle & Equip Replacement        | 206,309,623                  | 114,674,792                         | (143,153,896)                         | 177,830,519             |
|                                    | <u>1,092,088,077</u>         | <u>48,299,948</u>                   | <u>(494,689,716)</u>                  | <u>645,698,309</u>      |

## APPENDIX B: RESERVES IN ACCUMULATED SURPLUS AS AT DECEMBER 31, 2024

| RESERVE / ACCOUNT   | ACTUALS TO DECEMBER 31, 2024 |                                     |                                       |                         |
|---|------------------------------|-------------------------------------|---------------------------------------|-------------------------|
|   | BALANCE<br>JAN 1, 2024       | TRANSFERS<br>(TO) FROM<br>OPERATING | TRANSFERS<br>FROM (TO)<br>OTHER FUNDS | BALANCE<br>DEC 31, 2024 |
| <b>Stabilization</b>  |                              |                                     |                                       |                         |
| Commodity Price Stabilization                                   | 5,563,801                    |                                     |                                       | 5,563,801               |
| Tax Rate Stabilization  | 589,427,345                  | (236,252,622)                       | (211,065,323)                         | 142,109,400             |
| Provincial Offences Courts Stabilization                        | 3,738,439                    |                                     | (163,696)                             | 3,574,743               |
| Assessment Appeal Stabilization                                 | 66,737,775                   |                                     |                                       | 66,737,775              |
| Fleet Services Stabilization                                    | 1,646,000                    |                                     |                                       | 1,646,000               |
| Social Assistance Stabilization                                 | 65,713,517                   | 820,995                             | (64,956)                              | 66,469,556              |
| TTC Stabilization   | 99,908,978                   |                                     |                                       | 99,908,978              |
| Social Housing Stabilization                                    | 23,145,609                   |                                     | (311,255)                             | 22,834,354              |
| Senior Services & Long Term Care Stabilization                  | 4,098                        |                                     |                                       | 4,098                   |
| Emergency Human Services  | 2,252,428                    |                                     |                                       | 2,252,428               |
| Transportation Servs Extreme Weather                            | 19,141,963                   |                                     |                                       | 19,141,963              |
| Corporate Extreme Weather                                       | 13,026,000                   |                                     |                                       | 13,026,000              |
| Police Museum   | 223,464                      |                                     |                                       | 223,464                 |
| Toronto Shelter and Support Services Stabilization <sup>1</sup> | 0                            | 18,000,000                          | 200,000,000                           | 218,000,000             |
| TOLive Programming  | 691,113                      | 225,000                             |                                       | 916,113                 |
|   | 891,220,529                  | (217,206,627)                       | (11,605,230)                          | 662,408,672             |
| <b>Water &amp; Wastewater</b>                                   |                              |                                     |                                       |                         |
| Vehicle & Equip Repl - Water/Wastewater                         | 10,487,998                   | 14,125,415                          | (7,480,402)                           | 17,133,012              |
| Water & Wastewater Stabilization                                | 50,868,805                   | 14,011,488                          | (20,868,805)                          | 44,011,488              |
|   | 61,356,803                   | 28,136,903                          | (28,349,206)                          | 61,144,500              |

## APPENDIX B: RESERVES IN ACCUMULATED SURPLUS AS AT DECEMBER 31, 2024

| RESERVE / ACCOUNT                    | ACTUALS TO DECEMBER 31, 2024 |                                     |                                       |                         |
|--------------------------------------|------------------------------|-------------------------------------|---------------------------------------|-------------------------|
|                                      | BALANCE<br>JAN 1, 2024       | TRANSFERS<br>(TO) FROM<br>OPERATING | TRANSFERS<br>FROM (TO)<br>OTHER FUNDS | BALANCE<br>DEC 31, 2024 |
| <b>Donations</b>                     |                              |                                     |                                       |                         |
| WWII Memorial Maintenance            | 56,280                       |                                     |                                       | 56,280                  |
| Earl Bales Bandshell                 | 5,785                        |                                     |                                       | 5,785                   |
| Public Arts                          | 745,907                      | 425,000                             |                                       | 1,170,907               |
| Kew Gardens Playground               | 133,748                      |                                     |                                       | 133,748                 |
| Art Collection                       | 18,278                       |                                     |                                       | 18,278                  |
| Fire Services Public Education       | 52,129                       |                                     |                                       | 52,129                  |
| Chinese Archway                      | 38,502                       |                                     |                                       | 38,502                  |
| Wabash Community Centre Project      | 61,131                       |                                     |                                       | 61,131                  |
| Ward 37 Skateboard                   | 11,980                       |                                     |                                       | 11,980                  |
| Balfour Park Improvements            | 650                          |                                     |                                       | 650                     |
| Ward 32 Woodbine Beach Park Playgrnd | 10,754                       |                                     |                                       | 10,754                  |
| Allan Gardens Revitalization         | 27,785                       |                                     |                                       | 27,785                  |
| June Callwood Park                   | 35,000                       |                                     |                                       | 35,000                  |
| Glen Cedar Park                      | 7,925                        |                                     |                                       | 7,925                   |
| Tower Renewal Donation               | 11,167                       |                                     |                                       | 11,167                  |
| Vermont Square                       | 1,333                        |                                     |                                       | 1,333                   |
| Museum Donations                     | 361,768                      | 87,352                              |                                       | 449,120                 |
|                                      | 1,580,122                    | 512,352                             | 0                                     | 2,092,474               |
| <b>TOTAL RESERVES</b>                | 2,046,245,531                | (140,257,424)                       | (534,644,153)                         | 1,371,343,954           |

## APPENDIX B: RESERVES IN ACCUMULATED SURPLUS AS AT DECEMBER 31, 2024

| RESERVE / ACCOUNT | ACTUALS TO DECEMBER 31, 2024 |                                     |                                       |                         |
|-------------------|------------------------------|-------------------------------------|---------------------------------------|-------------------------|
|                   | BALANCE<br>JAN 1, 2024       | TRANSFERS<br>(TO) FROM<br>OPERATING | TRANSFERS<br>FROM (TO)<br>OTHER FUNDS | BALANCE<br>DEC 31, 2024 |

### Notes

- (1) In 2024, the City received approvals from City Council to make the following amendments:  
- Open: Toronto Shelter and Support Services Stabilization Reserve

Further details associated with the above administrative changes can be found in the City's report for City of Toronto Reserve and Reserve Fund Balances as at December 31, 2023. This report can be accessed using the following link:  
<https://secure.toronto.ca/council/agenda-item.do?item=2024.EX16.15>