

APPENDIX C: DISCRETIONARY RESERVE FUNDS IN ACCUMULATED SURPLUS AS AT DECEMBER 31, 2024

ACTUALS TO DECEMBER 31, 2024					
RESERVE FUND / ACCOUNT	BALANCE JAN 1, 2024	INTEREST & OTHER CONTRIBUTIONS	TRANSFERS (TO) FROM OPERATING	TRANSFERS FROM (TO) OTHER FUNDS	BALANCE DEC 31, 2024
Employee Benefits					
Worker's Compensation	17,010,579	168,200	(2,102,035)		15,076,744
Employee Benefits	555,414,100	5,459,756	(10,106,854)		550,767,002
Sick Leave	61,587,090	656,858	14,031,108		76,275,056
Workforce Reduction	2,857,751	28,508			2,886,258
Police Central Sick Pay	7,139,342	77,070	(4,499,995)		2,716,417
Police Health Care Spending	6,516,093	68,672	(3,224,068)		3,360,697
	650,524,954	6,459,064	(5,901,843)	0	651,082,174
Corporate					
Insurance	64,923,152	1,162,130	(20,215,643)	(1,053,593)	44,816,046
Election	16,875,174	158,548	2,542,044	(888,921)	18,686,845
Animal Transaction	1,147,341	11,548	(45,527)		1,113,362
Environmental Liabilities	364,339	3,372		(210,000)	157,711
Public Health	8,981,380	89,594	(2,600,246)		6,470,728
Museum And Heritage Services	5,306	53			5,359
Major Special Event	5,988,641	74,039	10,795,346	(178,052)	16,679,974
Hoarding Sign Occupancy Fee	1,196,440	420,481			1,616,922
Light Emitting Diode (LED)	2,864,138	28,790	(1,502,840)		1,390,088
Toronto 360 Wayfinding	23,365	233	(21,000)		2,598
OIC External Legal & Investiget Exp	304,233	3,546	76,638		384,417
Toronto Public Library IT Asset Replacement	1,426,049	14,229			1,440,278
Vehicle for Hire	12,532,499	117,926	7,665,112		20,315,537
Innovation	7,527,096	75,687			7,602,783
Strategic Infrastructure Partnership	50,743,152	736,108	(849,685)		50,629,574

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Energy Conservation	3,313,025	33,714		296,285	3,643,023
Green Energy	510,391	5,091			515,482
Capital From Current	177,155,600	2,175,822	285,742,122	(32,271,511)	432,802,032
Environment Protection	5,933,676	58,257	(348,977)		5,642,957
Home Energy Assistance Toronto	2,159	22			2,181
Animal Services	624,316	(245,154)	(285,967)		93,196
Transit Infrastructure	2,956,659	29,501			2,986,160
Eco-Roof Financial Assistance	8,245,850	596,575	(1,119,889)		7,722,536
Local Improvement Charge Energy Works	26,043,864	2,368,833	2,517,965		30,930,662
Scarborough Transit	288,184,625	2,827,455	40,694,854		331,706,934
Long Term Liability	48,326,961	479,449	(614,818)		48,191,592
City Building	722,030,023	7,702,458	257,914,202	(3,484,455)	984,162,228
Smarttrack Funding	17,931,375	170,028	7,231,031		25,332,434
Pollinator Protection	11,174	148			11,322
Vacant Home Tax	42,213,917	263,003	(10,490,938)	(510,807)	31,475,175
Debt Servicing	177,972,811	18,765,668	(26,480,375)	(4,156,156)	166,101,948
Budget Bridging and Balancing ¹	0	164,443	237,630,908	211,065,323	448,860,675
Ontario Works	19,326,670	192,793			19,519,464
City Parking	342,166	3,413			345,580
Better Bldg Partnership	11,268,864	137,369	(27,000)		11,379,233
Subdividers Deposits	11,972,787	119,435			12,092,222
Land Acquisition	351,046,901	49,958,176	(1,780,000)	(18,645,221)	380,579,856
	2,090,316,119	88,702,784	786,427,317	149,962,892	3,115,409,112

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Community Initiatives					
Heritage	76	1			77
Public Art	80,731	805	153,594		235,131
Commercial Facade Improvement	33,461	334			33,794
Community Heritage	23,458	234			23,692
Capital Revolving Fund - Affordable Housing	65,621,579	2,733,861	5,460,191	(4,686,910)	69,128,721
Child Care Expansion	36,741,170	367,265			37,108,436
Child Care Capital Cost	55,374,553	5,848,393	1,320,000	(8,891,066)	53,651,881
Mayor's Homeless Initiative	79,297	791			80,088
Parkway Forest Child Care	205,733	2,052			207,786
Cultural Facilities Capital Grant	4,144	41			4,186
Home Improvement	94,064	938			95,002
	158,258,267	8,954,716	6,933,785	(13,577,976)	160,568,793
State of Good Repair					
Solid Waste Management - Perpetual Care	20,989,960	244,133	8,039,628	(12,887,888)	16,385,833
Exhibition Place Capital Improvement	1,214	12			1,226
Scarborough Civic Centre Expansion	1,192,559	11,896			1,204,455
Exhibition Place Green Space Renewal	978,124	9,884		(896,908)	91,099
Don River Park	52,472	523			52,995
Tree Canopy	29,993,653	7,433,895	(13,277,614)	(16,599)	24,133,335
Road & Sidewalk Repair	6,196,695	4,559,427	(6,500,000)		4,256,122
Waste Management	127,299,321	11,562,592	33,099,463	(55,564,206)	116,397,170
Green Lane	624,834	54,172	18,084,800	(18,763,807)	0
Green Lane Perpetual Care	9,405,090	96,101	1,000,000		10,501,191

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Public Realm	17,072,209	202,211	13,612,955	(4,774,970)	26,112,406
Winter Maintenance Contribution	38,952	389			39,340
Solid Waste Debt	29,211,347	402,981	3,792,653		33,406,980
Paver Maintenance	828,020	30,871			858,891
Casa Loma Capital Maintenance	1,427,040	3,973,407		(5,120,190)	280,257
CP Development Technology	10,656,432	105,355	486,619		11,248,407
Development Application Review	71,284,786	4,723,143	(29,066,050)		46,941,878
Exhibition Place Conference Centre	3,972,405	41,898	1,817,330		5,831,633
TO Live Facility Fee	4,142,083	3,217,340	(1,696,387)		5,663,037
Pavement Degradation Fee	153,756	1,534			155,290
Lakeshore Arena Capital	2,920,830	26,894	(1,955,487)	(279,938)	712,300
Leaside Mem Com Grds Arena Debt Serv	450,453	120,285			570,738
Union Station	7,438,088	71,792	(95,908)	(26,018)	7,387,954
	346,330,322	36,890,734	27,342,003	(98,330,523)	312,232,536
TOTAL DISCRETIONARY RESERVE FUNDS	3,245,429,662	141,007,297	814,801,263	38,054,394	4,239,292,616
TOTAL DISCRETIONARY RESERVE FUNDS AND RESERVES	5,291,675,193	141,007,297	674,543,838	(496,589,759)	5,610,636,570

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Notes

- (1) In 2024, the City received approvals from City Council to make the following amendments:
 -Open: the Budget Bridging and Balancing Reserve Fund

Further details associated with the above administrative changes can be found in the City's report for Budget Implementation Including Property Tax Rates, User Fees and Related Matters. This report can be accessed using the following link:
<https://secure.toronto.ca/council/agenda-item.do?item=2024.CC15.1>