

Operating Variance Report for the Four Months Ended April 30, 2025

Date: July 2, 2025

To: Executive Committee

From: Chief Financial Officer and Treasurer

Wards: All

SUMMARY

The purpose of this report is to provide City Council with the Operating Variance for the four months ended April 30, 2025, as well as projections to the year-end, December 31, 2025. This report also requests City Council's approval for amendments to the 2025 Approved Operating Budget that have no impact on the City's Net Budget.

The following table summarizes the year-to-date financial position and year-end projections for the City's Tax-Supported Operations as of April 30, 2025.

Table 1: Tax-Supported Operating Variance Summary

\$ in Millions Favourable / (Unfavourable)	April 30, 2025 (Year-to-Date)			December 31, 2025, (Year-End) Projection		
	Budget	Actual	Var	Budget	Actual	Var
Tax-Supported Operating Variance Summary						
City Operations	1,316.6	1,222.6	94.0	3,345.7	3,318.2	27.5
Agencies	1,023.9	1,028.9	(5.0)	3,033.3	3,081.4	(48.1)
Corporate Accounts	(193.6)	(179.9)	(13.7)	(740.3)	(764.1)	23.8
Total	2,147.0	2,071.6	75.3	5,638.7	5,635.5	3.2
<i>Less: Toronto Building and City Planning</i>	7.6	(4.8)	12.4	(5.2)	(7.6)	2.4
Total Variance Excluding Toronto Building and City Planning	2,139.4	2,076.4	62.9	5,643.9	5,643.1	0.8
% of Gross Budget			3%			0%

As detailed in Table 1 above, for the four-month period, Tax-Supported Operations experienced a favourable net variance of \$62.9 million. A favourable net variance of \$0.8 million is projected at year-end. These favourable variances reflect adjustments for Toronto Building and City Planning, whose surpluses are allocated to reserves by

legislation and Council policy or supported by reserve draws in the event of a deficit. The financial information presented is as of April 30 and represents a point-in-time snapshot, with the year-end projection based on current and anticipated future activities.

Rate-Supported Programs:

Rate-Supported Programs reported a favourable year-to-date net variance of \$5.5 million. At year-end, Rate-Supported Programs are projecting a favourable variance of \$32.2 million.

Table 2: Rate-Supported Operating Variance Summary

Variance (\$ in Millions) Favourable / (Unfavourable)	April 30, 2025 (Year-to-Date)			December 31, 2025 (Year-End) Projection		
	Budget	Actual	Var	Budget	Actual	Var
Rate-Supported Operating Variance Summary						
Solid Waste Management Services	(13.5)	(16.1)	2.6	0.0	(4.6)	4.6
Toronto Parking Authority	(12.4)	(13.6)	1.1	(41.9)	(44.5)	2.6
Toronto Water	15.8	14.0	1.8	0.0	(25.0)	25.0
Total Variance	(10.1)	(15.6)	5.5	(41.9)	(74.1)	32.2

The favourable year-to-date variance is driven by all three programs: Toronto Water, Toronto Parking Authority and Solid Waste, however the favourable projections to year-end are mainly driven by Toronto Water

Rate-Supported Programs are funded entirely by user fees that are used to pay for the services provided and the infrastructure to deliver them. Solid Waste Management Services and Toronto Water's respective year-end surpluses, if any, must be transferred to the Waste Management Reserve Fund and the Wastewater and Water Stabilization Reserves respectively, to finance capital investments and ongoing capital repairs and maintenance. Seventy-five percent (75%) of Toronto Parking Authority's surplus is allocated to the City, with the remaining 25% reinvested in Toronto Parking Authority's capital projects, which is consistent with the Income Sharing Agreement.

RECOMMENDATIONS

The Chief Financial Officer and Treasurer recommends that:

1. City Council approve the budget adjustments and any associated complement changes detailed in Appendix D to amend the 2024 Approved Operating Budget, with no impact on the Net Operating Budget of the City.

Operating Variance Report for the Four Months Ended April 30, 2025

FINANCIAL IMPACT

For the four months ended April 30, 2025, when adjusted for Toronto Building and City Planning, the City experienced a favourable net variance in Tax-Supported programs of \$62.9 million and is projecting a favourable net variance of \$0.8 million for December 31, 2025.

In 2024 and 2025 actions were taken to provide sustainable funding to address lasting impacts of the pandemic, enable the rightsizing of several program budgets, and provide for investments in programs and services consistent with priorities identified by Council and through public consultation.

With these actions, Divisions and Agencies are positioned to return to key principals of financial management which were relaxed during the pandemic to enable the City's emergency response. In particular, for the 2025 and future operating budgets, Divisions and Agencies are expected to ensure expenditures do not exceed approved program budgets and to review expenditure levels to address revenue shortfalls. By adhering to financial management principles, Divisions and Agencies support the City's obligations under the City of Toronto Act, 2006 and the Financial Control By-Law, particularly the sections of the Act related to financial administration and deficit management.

Appendices

Appendices A, B and C provide a detailed summary of Net Expenditures, Gross Expenditures, Revenue for the four-month results and projections to year-end by City Program and Agency, respectively. Appendix D details the recommended in-year budget adjustments that are financially neutral to the 2025 Approved Operating Budget. Appendix E provides a dashboard with information for each City Program and Agency. Donations and Sponsorship funds are itemized by program in Appendix F and G respectively.

DECISION HISTORY

Toronto's 2025 balanced Tax and Rate Supported Operating Budget totals \$18.8 billion. This includes \$16.6 billion (gross) and \$5.6 billion (net) for the Tax Supported Operating Budget and \$2.2 billion for the Rate Supported Operating Budget, covering Toronto Water, Solid Waste Management Services, and the Toronto Parking Authority. These were considered by City Council on February 11 and are now deemed adopted. <https://secure.toronto.ca/council/agenda-item.do?item=2025.MPB27.1>

This report is provided pursuant to financial management best practices and budgetary control. As part of the City of Toronto's financial accountability framework, quarterly and

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year-end operating variance reports are submitted to Committees and City Council, to provide financial monitoring information on operating results to date and projections to year-end, and on an exception basis, to identify issues that require direction and/or decisions from City Council. In addition, City Council’s approval is requested for budget adjustments that amend the 2025 Approved Operating Budget between City Programs and Agencies in accordance with the Financial Control By-Law and the City’s financial management policies.

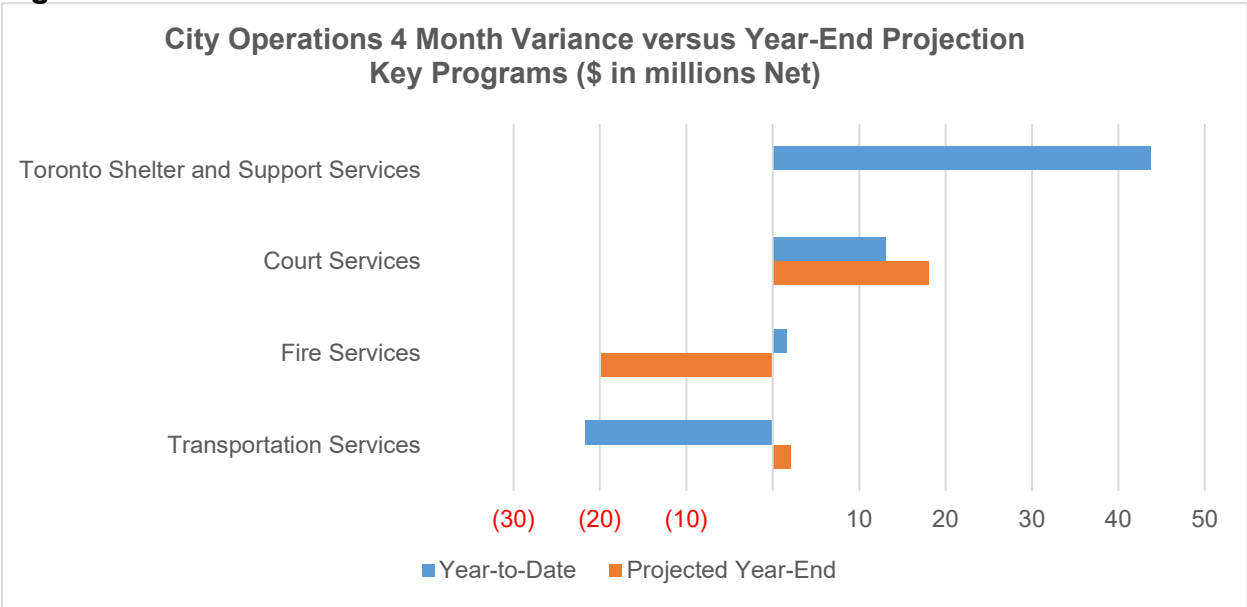
COMMENTS

City Operations:

As of April 30, 2025, City Operations reported a favourable net variance of \$94.1 million (7%). Year-end projections forecast a favourable net variance of \$27.5 million (1%).

The divisions which have the most influence on the favourable net variances are outlined in Figure 1.

Figure 1:



Toronto Shelter and Support Services

Favourable net variance year-to-date of \$43.7 million is primarily driven by lower refugee-related expenditures of \$34.3 million due to fewer new arrivals, as well as savings in the temporary hotel program and in winter and respite programs. A favourable revenue variance of \$9.4 million is primarily due to federal funding for the Unsheltered Homelessness and Encampments Initiative and increased Federal funding through the Reaching Home Enhancement.

Year-end is projected to be materially on budget.

Court Services

Favourable net year-to-date variance of \$13.1 million, is attributable to underspending in salaries and benefits due to vacancies, lower than planned payments to interpreters and honoraria, and higher fine revenue resulting from increased tickets volumes.

Projected year-end favourable net variance of \$18.1 million, reflects the same drivers as the year-to-date variance.

Fire Services

Favourable net year-to-date variance of \$1.7 million, primarily driven by underspending in salaries and benefits due to vacancies and by over-achieved revenues primarily for false alarm charges. This is partially offset by overspending in callback overtime and Workplace Safety and Insurance Board (WSIB) payments.

Projected year-end unfavourable net variance of \$19.8 million, mainly due to callback overtime and increased WSIB costs, driven by higher eligibility under the provincially mandated Presumptive Cancer Legislation. The overspending is expected to be partially offset by continued salaries and benefit savings from attrition and retirements, lower non-salary operational expenses, and overachieved revenues from false alarm charges.

Transportation Services

Unfavourable net year-to-date variance of \$21.7 million, primarily driven by increased winter maintenance costs due to severe winter storms in January and February, partially offset by underspending in salaries and benefits. An additional unfavourable revenue variance of \$2.7 million is due to lower third-party recoveries from transit-related projects.

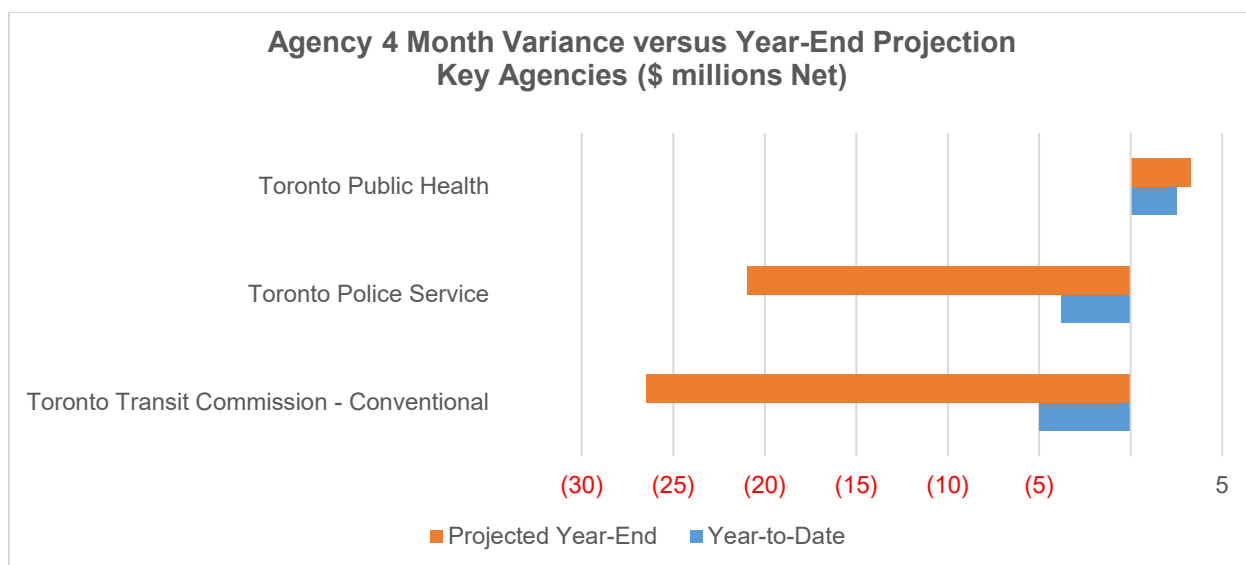
Year-end is projected to be materially on budget.

City Agencies:

As of April 30, 2025, City Agencies collectively reported an unfavourable net variance of \$5.0 million (0%) and are projecting a year-end unfavourable net variance of \$48.2 million (2%).

The City Agencies which have the most influence on the favourable net variances are outlined in Figure 2.

Figure 2:



Toronto Public Health

Favourable net year-to-date variance of \$2.6 million, primarily driven by underspending in mandatory cost-shared programs due to a slower restart of paused programs, mainly in the Chronic Disease and Injury Prevention unit and the Healthy Smiles Ontario program. Restart efforts are underway, including a focus on implementing hiring plans and contract reviews.

Year-end is projected to be materially on budget.

Toronto Police Service

Unfavourable net year-to-date variance of \$3.8 million. Gross expenditures were \$2.6 million unfavourable mainly due to premium pay spending to respond to major events and public safety initiatives. The unfavourable revenue variance of \$1.1 million is mainly due to the timing of recoveries.

Projected year-end unfavourable net variance of \$21.0 million, primarily due to continued reliance on off duty resources and call-back pay in order to provide the surge capacity to respond to major events and public safety initiatives. The Service is pursuing mitigation strategies through expenditure reductions and revenue opportunities. The Service is currently projecting to achieve an increase of 109 uniform officers by the end of 2025.

Toronto Transit Commission – Conventional

Unfavourable net year-to-date variance of \$5.0 million. This is primarily due to an unfavourable revenue variance of \$11.8 million due to lower-than-anticipated ridership growth. The pressure is partially offset by a favourable gross expenditure variance of \$6.8 million resulting from lower garage and equipment costs, timing delays in vehicle maintenance parts, and delayed implementation of IT software roll-outs, materials and services.

Projected year-end unfavourable net variance of \$26.5 million, driven by a \$42.6 million revenue shortfall due to an estimated continued lag in ridership growth and ineligible Line 5 and Line 6 operating costs under the Provincial New deal. This is partially offset by a \$16.1 million favourable gross expenditure variance resulting from the April 1, 2025 removal of the Federal carbon tax, and timing delays from the implementation of IT software projects, materials and services.

FIFA World Cup 2026 (FWC26)

Variance (\$000) Favourable / (Unfavourable)	2025 April Year-to-Date			2025 Year-End Projection		
	Budget	Actual	Variance	Budget	Projection	Variance
Gross Expenditures						
City Manager's Office	3,971	568	3,403	46,837	46,837	0
Toronto Emergency Management	386	201	185	1,856	1,856	0
Toronto Paramedic Services	474	112	362	1,526	1,526	0
Toronto Police Services	1,693	1502	191	5,078	5,078	0
Social Development, Finance & Administration				100	100	0
Total Gross Expenditures	6,524	2,383	4,141	55,397	55,397	0

- Year-to-date favourable gross expenditure variance of \$4.1 million primarily attributable to the reclassification of rental costs to prepaid expenses and the phased onboarding of planned staff.
- Year-end is projected to be on budget as expenditures reclassified and deferred earlier in the year are anticipated to be recorded in upcoming quarters.

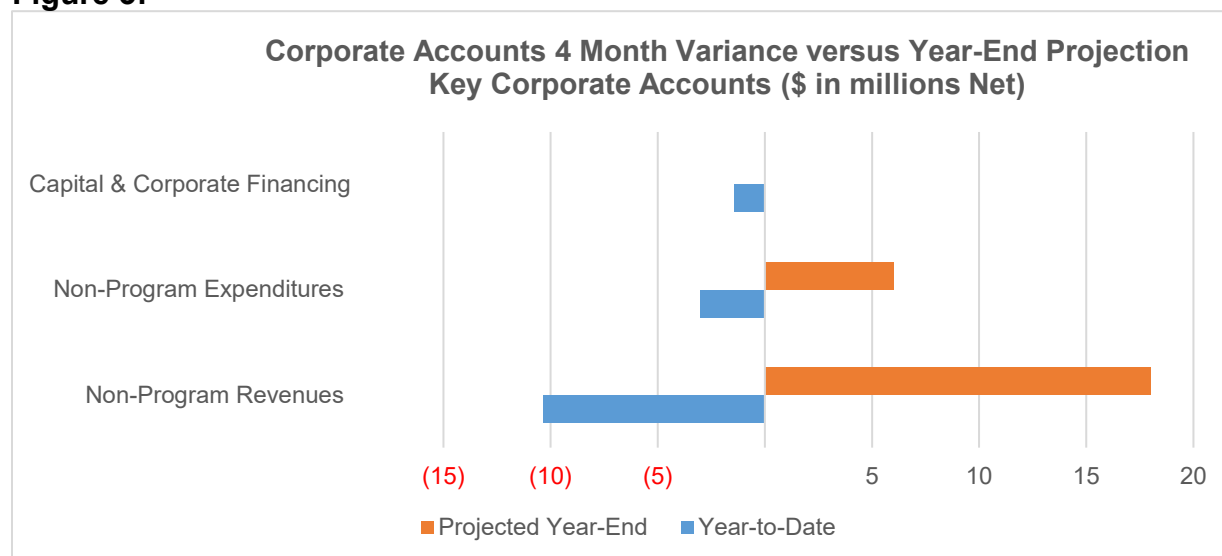
Corporate Accounts:

As of April 30, 2025, Corporate Accounts reported an unfavourable net variance of \$13.7 million with a projected year-end favourable net variance forecasted of \$23.8 million.

Operating Variance Report for the Four Months Ended April 30, 2025

The key drivers of the favourable net variances are outlined in Figure 3.

Figure 3:



Capital and Corporate Financing

Unfavourable net year-to-date variance of \$1.4 million, primarily due to higher debt charges resulting from timing and size of the first debt issuance. A total of \$450 million was issued in March, ahead of the planned \$400 million issuance in July, to take advantage of favourable market conditions.

Year-end is projected to be materially on budget.

Non-Program Expenditures

Unfavourable net year-to-date variance of \$3.0 million, mainly due to timing in program expenditures funded from reserves. This is expected to reverse by year-end.

Projected year-end favourable net variance of \$5.8 million, primarily related Other Corporate Expenditures which includes a favourable \$9.0 million variance for the release of a provision for Fire Services' overtime to offset an unfavourable variance in Fire Services' forecast.

Non-Program Revenues

Unfavourable net year-to-date variance of \$10.3 million, driven by multiple factors including lower than anticipated Municipal Land Transfer Taxes due to reduced sales activity, as well as timing-related shortfalls in Supplementary Taxes and Other Corporate Revenues.

Projected year-end favourable net variance of \$18.0 million, is mainly due to Parking Tag Enforcement and Operations Revenues, reflecting increased fine volumes and higher average ticket rates effective August 1, 2024.

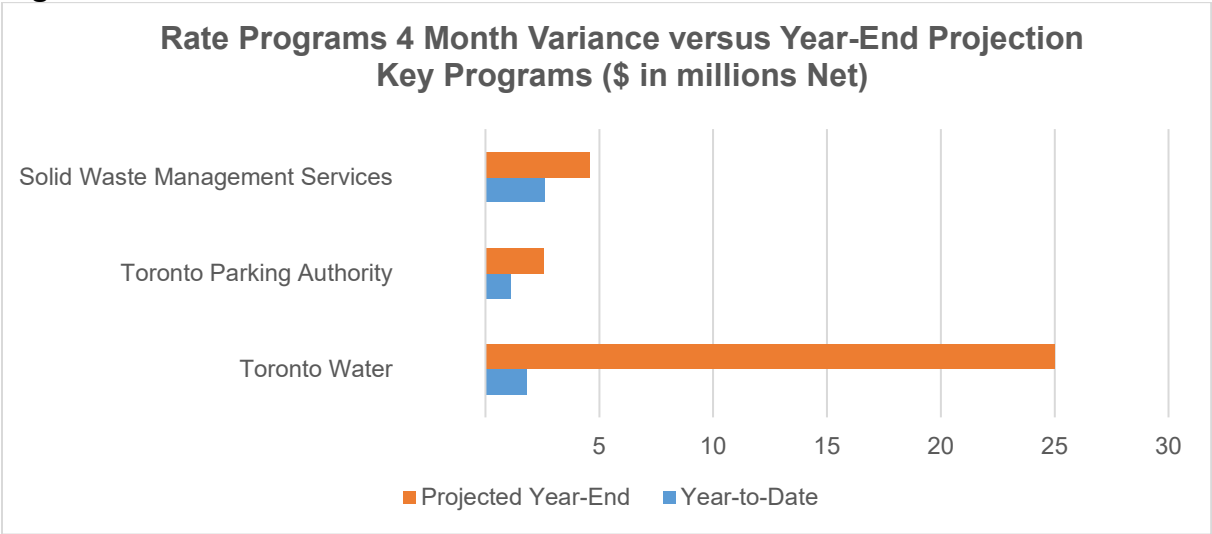
The Municipal Land Transfer Tax (MLTT) revenue is currently tracking toward an unfavourable variance of approximately \$70.0 million. Given the inherent volatility of this revenue stream, the 2025 budget includes contingencies to address market and revenue volatility. The forecasted year-end unfavourable net variance of \$20 million reflects the implementation of these strategies should the year-to-date continue. Staff will continue to closely monitor MLTT performance throughout the year

Rate-Supported Programs:

Favourable year-to-date net variance of \$5.5 million with a projected year-end favourable net variance forecast to be \$32.2 million.

The favourable net variances are summarized in Figure 4.

Figure 4:



Solid Waste Management Services (SWMS)

Favourable net year-to-date variance of \$2.6 million is primarily driven by underspending in services and rents, including lower collection, processing, haulage and storage costs of organics, recyclables, durable goods and glass due to reduced tonnage. Additional savings achieved in haulage and disposal at Green Lane Landfill due to lower tonnage and fuel surcharges. This was partially offset by an unfavourable revenue variance of \$1.0 million driven by lower than anticipated volumes at Green Lane Landfill, as well as lower Extended Producer Responsibility transition and hazardous household waste provincial grant revenue.

Projected year-end favourable net variance of \$4.6 million, reflecting similar expenditure drivers as year-to-date, resulting in gross expenditure savings of \$7.4 million. This Operating Variance Report for the Four Months Ended April 30, 2025

partially offset by an unfavourable revenue variance of \$2.8 million, mainly due to decreased tipping tonnage at transfer stations and lower collection revenue from a reduced multi-residential customer count.

The projected net surplus at year-end of \$4.6 million would increase the contribution to the Waste Management Reserve Fund from the revised budgeted \$15.3 million to \$19.9 million as of April 30, 2025. In accordance with policy, the year-end surplus must be transferred to the Waste Management Reserve Fund to support capital investments and ongoing capital repairs and maintenance.

Toronto Parking Authority

Favourable net year-to-date variance of \$1.1 million is primarily driven by \$3.0 million in lower gross expenditures due to timing of capital delivery, reduced depreciation, lower municipal taxes and salaries and benefits underspending from vacancies. These savings are partially offset by \$1.9 million in lower revenues, largely due to reduced parking transactions caused by severe winter weather in February and the City of Toronto's parking ban on snow routes from February 12 to March 5.

Year-end is projected to be materially on budget.

Toronto Water

Favourable net year-to-date variance of \$1.8 million is mainly due to higher-than-planned revenue of \$7.0 million from the sale of water to Toronto and York Region, driven by increased consumption and watermain connection fees. This is partially offset by overspending in contracted services related to increased haulage at the wastewater treatment plants and timing of fill removal, which is expected to be offset by lower volume for the remainder of the year and projected normalize over the remainder of the year.

Projected year-end net variance is \$25.0 million, primarily due to underspending in chemicals, contracted services, equipment, and materials and supplies, driven by favourable contract rates and contingencies not expected to materialize. Additional savings from the elimination of Federal carbon tax are expected to offset higher-than-planned hydro rates. Revenues are projected to be higher than budget by \$20.8 million, primarily due to higher water consumption, adjustments to prior year consumption billed in 2025, and greater than anticipated revenue from new watermain connections.

Year-end results can vary significantly due to the uncertainty of sale of water and consumption levels arising from fluctuations in weather and increased risk of predictability of year-end sale of water due to the ongoing Meter Transmission Units (MTU) failures until full replacement of MTU is substantially completed.

CONTACT

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SIGNATURE

Stephen Conforti
Chief Financial Officer and Treasurer

ATTACHMENTS

Appendix A - City of Toronto Net Expenditures for Four Months Ended April 30, 2025
Appendix B - City of Toronto Gross Expenditures for Four Months Ended April 30, 2025
Appendix C - City of Toronto Revenues for Four Months Ended April 30, 2025
Appendix D - Pending Budget Adjustments
Appendix E - Operating Variance Dashboard for City Programs and Agencies
Appendix F - Donation Funds
Appendix G - Sponsorships

Appendix A

CITY OF TORONTO CONSOLIDATED NET EXPENDITURES VARIANCE FOR THE FOUR MONTHS ENDED APRIL 30, 2025 (000's)								
April 30, 2025					December 31, 2025			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Community and Social Services								
Children's Services	25,597	25,366	231	1%	94,778	94,017	761	1%
Court Services	1,038	(12,043)	13,081	1260%	6,492	(11,560)	18,052	278%
Economic Development & Culture	42,894	38,726	4,169	10%	91,894	93,945	(2,051)	-2%
Fire Services	164,149	162,498	1,652	1%	548,425	568,273	(19,849)	-4%
Toronto Paramedic Services	28,665	25,877	2,788	10%	130,445	127,585	2,860	2%
Seniors Services and Long-Term Care	8,787	8,112	676	8%	80,753	71,390	9,362	12%
Parks & Recreation	84,076	84,510	(434)	-1%	338,026	338,026	(0)	0%
Toronto Shelter and Support Services	299,122	255,378	43,744	15%	215,439	215,449	(11)	0%
Social Development, Finance & Administration	26,165	26,083	82	0%	125,601	128,659	(3,059)	-2%
Toronto Employment & Social Services	27,057	24,379	2,679	10%	90,499	90,499	(0)	0%
Sub-Total Community and Social Services	707,551	638,885	68,666	10%	1,722,351	1,716,284	6,067	0%
Infrastructure and Development Services								
Toronto Emergency Management	1,484	1,507	(23)	-2%	5,247	5,564	(317)	-6%
Municipal Licensing & Standards	10,553	5,107	5,446	52%	27,523	21,411	6,112	22%
Policy, Planning, Finance & Administration	2,124	1,398	726	34%	5,840	6,073	(233)	-4%
Engineering & Construction Services	2,250	2,556	(306)	-14%	1,911	6,326	(4,415)	-231%
Transportation Services	145,663	167,379	(21,716)	-15%	324,525	326,044	(1,519)	0%
Transit Expansion	380	(955)	1,336	351%	2,694	(754)	3,448	128%
Sub-Total Infrastructure and Development Services	162,455	176,992	(14,537)	-9%	367,739	364,663	3,076	1%
Development & Growth Services								
City Planning	2,370	2,246	123	5%	10,486	10,329	156	1%
Toronto Building	5,242	(7,031)	12,273	234%	(15,766)	(17,964)	2,197	-14%
Development Review	0	0	0	0%	0	0	0	0%
Housing Secretariat	200,341	192,559	7,782	4%	580,846	580,846	(0)	0%
Sub-Total Development & Growth Services	207,953	187,774	20,178	10%	575,565	573,211	2,354	0%
Finance and Treasury Services								
Office of the Chief Financial Officer and Treasurer	10,046	9,328	718	7%	33,409	30,358	3,051	9%
Financial Operations & Control	11,341	9,196	2,145	19%	34,251	28,489	5,761	17%
Sub-Total Finance and Treasury Services	21,387	18,524	2,863	13%	67,660	58,847	8,812	13%
Corporate Services								
Corporate Real Estate Management	48,854	49,093	(239)	0%	124,489	124,233	256	0%
Environment, Climate & Forestry	17,973	19,377	(1,403)	-8%	59,023	58,344	680	1%
Fleet Services	10,320	11,306	(986)	-10%	34,801	34,645	156	0%
Office of the Chief Information Security Officer	10,622	9,236	1,386	13%	33,325	32,867	458	1%
Technology Services	63,754	48,555	15,199	24%	140,692	137,687	3,004	2%
Customer Experience	4,519	4,369	150	3%	15,625	15,375	250	2%
Sub-Total Corporate Services	156,041	141,936	14,106	9%	407,956	403,152	4,804	1%
City Manager								
City Manager Services	21,551	20,014	1,537	7%	74,925	72,405	2,520	3%
Sub-Total City Manager	21,551	20,014	1,537	7%	74,925	72,405	2,520	3%
Other City Programs								
City Clerk's Office	12,239	11,962	277	2%	38,968	39,518	(550)	-1%
Legal Services	15,078	14,537	541	4%	43,798	43,740	58	0%
Mayor's Office	886	851	35	4%	3,061	3,061	0	0%
City Council	7,295	7,254	41	1%	28,887	28,837	50	0%
Sub-Total Other City Programs	35,499	34,604	895	3%	114,715	115,156	(441)	0%
Accountability Offices								
Auditor General's Office	2,316	2,223	93	4%	8,651	8,551	100	1%
Integrity Commissioner's Office	301	190	110	37%	731	731	0	0%
Office of the Lobbyist Registrar	414	288	126	30%	1,420	1,195	225	16%
Office of the Ombudsman	1,165	1,137	27	2%	3,986	3,966	20	1%
Sub-Total Accountability Offices	4,196	3,839	357	9%	14,788	14,443	345	2%
TOTAL - CITY OPERATIONS	1,316,632	1,222,568	94,064	7%	3,345,699	3,318,161	27,538	1%

Operating Variance Report for the Four Months Ended April 30, 2025

Appendix A

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	April 30, 2025				December 31, 2025			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Agencies								
Toronto Public Health	17,077	14,523	2,554	15%	85,705	82,401	3,305	4%
Toronto Public Library	75,829	76,328	(499)	-1%	247,135	248,070	(936)	0%
Exhibition Place	1,320	921	400	30%	450	0	450	100%
Heritage Toronto	179	47	132	74%	683	681	2	0%
TO Live	2,687	1,873	814	30%	6,148	6,148	0	0%
Toronto Zoo	11,495	11,017	478	4%	12,940	12,941	(1)	0%
Sankofa Square	843	548	295	35%	1,497	1,522	(25)	-2%
CreateTO	0	0	0	n/a	0	0	0	n/a
Toronto & Region Conservation Authority	2,328	2,328	0	0%	6,049	6,049	0	0%
Toronto Transit Commission - Conventional	436,579	441,569	(4,990)	-1%	1,213,581	1,240,072	(26,491)	-2%
Toronto Transit Commission - Wheel Trans	52,911	53,395	(484)	-1%	173,166	176,661	(3,495)	-2%
Toronto Police Service	422,020	425,810	(3,790)	-1%	1,283,435	1,304,399	(20,965)	-2%
Toronto Police Service Board	649	586	64	10%	2,465	2,465	(0)	0%
TOTAL - AGENCIES	1,023,919	1,028,945	(5,026)	0%	3,033,253	3,081,409	(48,156)	-2%
Corporate Accounts								
Capital From Current	0	0	0	n/a	130,958	130,958	0	0%
Technology Sustainment	0	0	0	n/a	21,297	21,297	0	0%
Debt Charges	140,294	141,717	(1,423)	-1%	727,479	727,479	0	0%
Capital & Corporate Financing	140,294	141,717	(1,423)	-1%	879,733	879,733	0	0%
Non-Program Expenditures								
Tax Deficiencies / Write Offs	8,318	7,994	324	4%	25,000	25,000	0	0%
Tax Increment Equivalent Grants (TIEG)	14,894	14,822	72	0%	44,686	44,467	219	0%
Assessment Function (MPAC)	24,534	24,534	(0)	0%	49,069	49,069	0	0%
Funding of Employee Related Liabilities	26	24	2	9%	83,065	83,065	0	0%
Other Corporate Expenditures	773	755	19	2%	127,701	118,701	9,000	7%
Insurance Contributions	0	0	0	n/a	53,862	53,862	0	0%
Parking Tag Enforcement & Operations Exp	19,473	16,695	2,777	14%	70,359	73,273	(2,914)	-4%
Programs Funded from Reserve Funds	37,519	43,870	(6,351)	-17%	(0)	(0)	0	0%
Heritage Property Taxes Rebate	500	667	(167)	-33%	1,500	2,000	(500)	-33%
Solid Waste Management Services Rebate	25,674	25,353	321	1%	75,371	75,371	0	0%
Tax Increment Funding (TIF)	0	0	0	n/a	7,231	7,231	0	0%
Non-Program Expenditures	131,711	134,714	(3,002)	-2%	537,843	532,038	5,805	1%
Non-Program Revenue								
Payments in Lieu of Taxes	(42,027)	(43,238)	1,211	-3%	(105,649)	(109,546)	3,897	-4%
Supplementary Taxes	(16,779)	0	(16,779)	100%	(52,500)	(52,500)	0	0%
Tax Penalty Revenue	(14,603)	(17,379)	2,776	-19%	(49,500)	(54,916)	5,416	-11%
Interest/Investment Earnings	(47,372)	(83,887)	36,516	-77%	(142,887)	(161,145)	18,258	-13%
Other Corporate Revenues	(35,882)	(17,397)	(18,485)	52%	(581,551)	(581,551)	0	0%
Dividend Income	10,000	10,000	0	0%	(35,000)	(35,000)	0	0%
Provincial Revenue	0	0	0	n/a	(91,600)	(91,600)	0	0%
Municipal Land Transfer Tax	(235,299)	(215,287)	(20,013)	9%	(774,929)	(754,953)	(19,976)	3%
Third Party Sign Tax	(10,573)	(10,664)	91	-1%	(10,573)	(10,664)	91	-1%
Parking Authority Revenues	(7,860)	(7,860)	0	0%	(26,280)	(26,280)	0	0%
Admin Support Recoveries - Water	(4,743)	(4,743)	0	0%	(28,973)	(28,973)	0	0%
Admin Support Recoveries - Health & EMS	(2,935)	(2,935)	0	0%	(11,741)	(11,741)	0	0%
Parking Tag Enforcement & Operations Rev	(37,296)	(40,870)	3,574	-10%	(144,994)	(158,516)	13,522	-9%
Other Tax Revenues	(2,056)	(1,981)	(75)	4%	(9,918)	(9,923)	6	0%
Municipal Accommodation Tax (MAT)	(17,818)	(18,644)	827	-5%	(77,779)	(74,580)	(3,199)	4%
Casino Woodbine Revenues	(3,959)	(4,005)	46	-1%	(28,386)	(28,386)	0	0%
Vacant Home Tax	0	0	0	n/a	0	0	0	n/a
Non-Program Revenues	(469,202)	(458,891)	(10,312)	2%	(2,172,260)	(2,190,273)	18,013	-1%
Association of Community Centres	4,291	3,862	430	10%	12,909	12,946	(37)	0%
Arena Boards of Management	(653)	(1,303)	650	-100%	1,459	1,459	(0)	0%
TOTAL - CORPORATE ACCOUNTS	(193,558)	(179,901)	(13,657)	7%	(740,316)	(764,097)	23,781	-3%
TOTAL TAX SUPPORTED PROGRAMS / AGENCIES	2,146,993	2,071,612	75,382	4%	5,638,636	5,635,473	3,163	0%
Less Toronto Building	5,242	(7,031)	12,273	234%	(15,766)	(17,964)	2,197	-14%
Less City Planning	2,370	2,246	123	5%	10,486	10,329	156	1%
TOTAL ADJUSTED TAX SUPPORTED PROGRAMS/AGENCIES	2,139,381	2,076,396	62,985	3%	5,643,917	5,643,107	810	0%
RATE SUPPORTED PROGRAMS								
Solid Waste Management Services	(13,461)	(16,079)	2,618	-19%	0	(4,579)	4,579	100%
Toronto Parking Authority	(12,447)	(13,554)	1,106	-9%	(41,920)	(44,515)	2,595	-6%
Toronto Water	15,833	14,016	1,817	11%	0	(25,001)	25,001	100%
TOTAL RATE SUPPORTED PROGRAMS	(10,075)	(15,616)	5,542	-55%	(41,920)	(74,095)	32,175	-77%

Operating Variance Report for the Four Months Ended April 30, 2025

Appendix B

CITY OF TORONTO CONSOLIDATED GROSS EXPENDITURES VARIANCE FOR THE FOUR MONTHS ENDED APRIL 30, 2025 (000's)								
April 30, 2025					December 31, 2025			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Community and Social Services								
Children's Services	536,881	382,683	154,197	29%	1,672,474	1,656,683	15,790	1%
Court Services	11,849	9,636	2,212	19%	38,925	36,417	2,508	6%
Economic Development & Culture	44,054	40,097	3,958	9%	110,414	109,560	853	1%
Fire Services	173,062	174,118	(1,055)	-1%	574,834	595,682	(20,849)	-4%
Toronto Paramedic Services	101,565	98,104	3,460	3%	376,989	358,878	18,111	5%
Seniors Services and Long-Term Care	115,125	114,319	806	1%	412,513	402,670	9,844	2%
Parks & Recreation	130,521	126,932	3,589	3%	515,807	499,271	16,536	3%
Toronto Shelter and Support Services	336,530	302,176	34,354	10%	907,085	861,135	45,950	5%
Social Development, Finance & Administration	31,228	31,997	(769)	-2%	142,842	147,657	(4,815)	-3%
Toronto Employment & Social Services	449,478	393,357	56,121	12%	1,367,737	1,250,268	117,469	9%
Sub-Total Community and Social Services	1,930,293	1,673,420	256,872	13%	6,119,619	5,918,222	201,398	3%
Infrastructure and Development Services								
Toronto Emergency Management	2,229	1,918	311	14%	8,124	8,079	45	1%
Municipal Licensing & Standards	24,156	20,979	3,177	13%	88,254	84,841	3,413	4%
Policy, Planning, Finance & Administration	8,045	7,352	692	9%	27,592	27,294	297	1%
Engineering & Construction Services	27,402	26,279	1,123	4%	94,714	93,575	1,139	1%
Transportation Services	193,787	212,802	(19,015)	-10%	563,426	583,676	(20,250)	-4%
Transit Expansion	3,410	2,773	637	19%	12,080	10,919	1,161	10%
Sub-Total Infrastructure and Development Servi	259,028	272,103	(13,075)	-5%	794,190	808,384	(14,194)	-2%
Development & Growth Services								
City Planning	21,834	22,702	(868)	-4%	73,876	77,217	(3,340)	-5%
Toronto Building	26,518	21,176	5,342	20%	91,900	76,731	15,169	17%
Development Review	3,280	2,462	819	25%	9,676	9,529	147	2%
Housing Secretariat	280,600	294,275	(13,675)	-5%	849,277	834,459	14,818	2%
Sub-Total Development & Growth Services	332,233	340,615	(8,382)	-3%	1,024,729	997,935	26,793	3%
Finance and Treasury Services								
Office of the Chief Financial Officer and Treasure	17,173	13,225	3,948	23%	58,985	46,540	12,446	21%
Financial Operations & Control	23,902	21,296	2,605	11%	83,165	73,339	9,826	12%
Sub-Total Finance and Treasury Services	41,074	34,521	6,553	16%	142,150	119,879	22,272	16%
Corporate Services								
Corporate Real Estate Management	70,589	73,745	(3,157)	-4%	233,024	236,418	(3,394)	-1%
Environment, Climate & Forestry	28,504	21,941	6,562	23%	110,143	107,733	2,410	2%
Fleet Services	21,067	22,686	(1,618)	-8%	79,096	79,125	(29)	0%
Office of the Chief Information Security Officer	10,822	9,375	1,447	13%	33,926	33,342	584	2%
Technology Services	77,185	61,954	15,231	20%	200,907	200,309	598	0%
Customer Experience	7,045	7,333	(289)	-4%	25,352	25,881	(529)	-2%
Sub-Total Corporate Services	215,212	197,035	18,177	8%	682,448	682,808	(360)	0%
City Manager								
City Manager Services	29,983	24,997	4,986	17%	139,917	139,203	714	1%
Sub-Total City Manager	29,983	24,997	4,986	17%	139,917	139,203	714	1%
Other City Programs								
City Clerk's Office	16,093	15,994	99	1%	59,428	59,701	(273)	0%
Legal Services	21,624	20,742	881	4%	73,988	65,784	8,204	11%
Mayor's Office	886	851	35	4%	3,061	3,061	0	0%
City Council	7,295	7,254	41	1%	29,282	29,232	50	0%
Sub-Total Other City Programs	45,898	44,841	1,057	2%	165,760	157,779	7,981	5%
Accountability Offices								
Auditor General's Office	2,316	2,223	93	4%	8,651	8,551	100	1%
Integrity Commissioner's Office	301	190	110	37%	831	731	100	12%
Office of the Lobbyist Registrar	414	288	126	30%	1,420	1,195	225	16%
Office of the Ombudsman	1,165	1,137	27	2%	3,986	3,966	20	1%
Sub-Total Accountability Offices	4,196	3,839	357	9%	14,888	14,443	445	3%
TOTAL - CITY OPERATIONS	2,857,916	2,591,372	266,544	9%	9,083,700	8,838,653	245,048	3%

Operating Variance Report for the Four Months Ended April 30, 2025

Appendix B

CITY OF TORONTO CONSOLIDATED GROSS EXPENDITURES VARIANCE FOR THE FOUR MONTHS ENDED APRIL 30, 2025 (000's)								
	April 30, 2025				December 31, 2025			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Agencies								
Toronto Public Health	75,191	59,533	15,658	21%	290,930	259,394	31,536	11%
Toronto Public Library	79,837	81,118	(1,281)	-2%	268,903	269,831	(928)	0%
Exhibition Place	21,441	20,684	757	4%	67,863	69,613	(1,750)	-3%
Heritage Toronto	353	336	17	5%	1,595	1,517	77	5%
TO Live	13,427	12,472	955	7%	47,587	47,587	0	0%
Toronto Zoo	21,463	18,491	2,973	14%	72,795	67,786	5,009	7%
Sankofa Square	1,148	883	265	23%	3,464	3,489	(25)	-1%
CreateTO	6,226	5,945	281	5%	19,349	19,349	0	0%
Toronto & Region Conservation Authority	4,325	4,325	0	0%	11,935	11,935	0	0%
Toronto Transit Commission - Conventional	799,694	792,890	6,805	1%	2,636,123	2,620,057	16,066	1%
Toronto Transit Commission - Wheel Trans	55,507	56,080	(573)	-1%	182,600	186,352	(3,752)	-2%
Toronto Police Service	447,412	450,061	(2,649)	-1%	1,481,478	1,503,448	(21,970)	-1%
Toronto Police Service Board	833	586	247	30%	3,530	3,099	432	12%
TOTAL - AGENCIES	1,526,857	1,503,403	23,454	2%	5,088,151	5,063,456	24,696	0%
Corporate Accounts								
Capital From Current	0	0	0	n/a	280,958	280,958	0	0%
Technology Sustainment	0	0	0	n/a	21,297	21,297	0	0%
Debt Charges	157,552	158,975	(1,423)	-1%	968,531	968,531	0	0%
Capital & Corporate Financing	157,552	158,975	(1,423)	-1%	1,270,786	1,270,786	0	0%
Non-Program Expenditures								
Tax Deficiencies / Write Offs	8,318	7,994	324	4%	25,000	25,000	0	0%
Tax Increment Equivalent Grants (TIEG)	14,894	14,822	72	0%	44,686	44,467	219	0%
Assessment Function (MPAC)	24,534	24,534	(0)	0%	49,069	49,069	0	0%
Funding of Employee Related Liabilities	26	24	2	9%	83,065	83,065	0	0%
Other Corporate Expenditures	5,791	5,290	501	9%	158,750	149,750	9,000	6%
Insurance Contributions	0	0	0	n/a	53,862	53,862	0	0%
Parking Tag Enforcement & Operations Exp	19,473	16,695	2,777	14%	70,359	73,273	(2,914)	-4%
Programs Funded from Reserve Funds	37,519	50,480	(12,961)	-35%	167,590	167,590	0	0%
Heritage Property Taxes Rebate	500	667	(167)	-33%	1,500	2,000	(500)	-33%
Solid Waste Management Services Rebate	25,674	25,353	321	1%	75,371	75,371	0	0%
Tax Increment Funding (TIF)	0	0	0	n/a	7,231	7,231	0	0%
Non-Program Expenditures	136,729	145,860	(9,130)	-7%	736,483	730,677	5,805	1%
Non-Program Revenue								
Payments in Lieu of Taxes	0	0	0	n/a	0	0	0	n/a
Supplementary Taxes	0	0	0	n/a	0	0	0	n/a
Tax Penalty Revenue	0	0	0	n/a	0	0	0	n/a
Interest/Investment Earnings	4,187	4,187	0	0%	17,172	17,172	0	0%
Other Corporate Revenues	0	1,167	(1,167)	n/a	67	67	0	0%
Dividend Income	25,000	25,000	0	0%	25,000	25,000	0	0%
Provincial Revenue	0	0	0	n/a	0	0	0	n/a
Municipal Land Transfer Tax	1,206	1,572	(366)	-30%	215,047	165,047	50,000	23%
Third Party Sign Tax	0	0	0	n/a	0	0	0	n/a
Parking Authority Revenues	0	0	0	n/a	0	0	0	n/a
Admin Support Recoveries - Water	0	0	0	n/a	0	0	0	n/a
Admin Support Recoveries - Health & EMS	0	0	0	n/a	0	0	0	n/a
Parking Tag Enforcement & Operations Rev	0	0	0	n/a	0	0	0	n/a
Other Tax Revenues	90	87	3	3%	176	176	0	0%
Municipal Accommodation Tax (MAT)	11,239	10,128	1,111	10%	73,120	73,120	0	0%
Casino Woodbine Revenues	34	34	0	0%	134	134	0	0%
Vacant Home Tax	0	0	0	n/a	105,000	105,000	0	0%
Non-Program Revenues	41,755	42,174	(419)	-1%	435,717	385,717	50,000	11%
Association of Community Centres	4,415	3,962	453	10%	13,280	13,318	(37)	0%
Arena Boards of Management	3,554	3,650	(96)	-3%	11,523	11,658	(134)	-1%
TOTAL - CORPORATE ACCOUNTS	344,005	354,621	(10,615)	-3%	2,467,789	2,412,155	55,633	2%
TOTAL TAX SUPPORTED PROGRAMS / AGENCIES	4,728,779	4,449,396	279,384	6%	16,639,641	16,314,264	325,377	2%
RATE SUPPORTED PROGRAMS								
Solid Waste Management Services	125,364	121,734	3,630	3%	444,258	436,832	7,426	2%
Toronto Parking Authority	44,057	41,059	2,998	7%	144,174	141,308	2,866	2%
Toronto Water	512,339	517,508	(5,169)	-1%	1,610,848	1,606,609	4,239	0%
TOTAL RATE SUPPORTED PROGRAMS	681,759	680,301	1,458	0%	2,199,280	2,184,749	14,531	1%

Operating Variance Report for the Four Months Ended April 30, 2025

Appendix C

CITY OF TORONTO CONSOLIDATED REVENUE VARIANCE FOR THE FOUR MONTHS ENDED APRIL 30, 2025 (000's)								
April 30, 2025					December 31, 2025			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Community and Social Services								
Children's Services	511,284	357,318	153,966	30%	1,577,695	1,562,666	15,029	1%
Court Services	10,811	21,679	(10,868)	-101%	32,433	47,977	(15,545)	-48%
Economic Development & Culture	1,160	1,371	(211)	-18%	18,520	15,616	2,904	16%
Fire Services	8,913	11,620	(2,707)	-30%	26,409	27,409	(1,000)	-4%
Toronto Paramedic Services	72,900	72,228	672	1%	246,544	231,294	15,250	6%
Seniors Services and Long-Term Care	106,338	106,207	131	0%	331,761	331,279	481	0%
Parks & Recreation	46,444	42,422	4,023	9%	177,782	161,245	16,536	9%
Toronto Shelter and Support Services	37,408	46,798	(9,390)	-25%	691,647	645,685	45,961	7%
Social Development, Finance & Administration	5,063	5,914	(851)	-17%	17,241	18,998	(1,757)	-10%
Toronto Employment & Social Services	422,421	368,979	53,442	13%	1,277,238	1,159,769	117,469	9%
Sub-Total Community and Social Services	1,222,742	1,034,536	188,206	15%	4,397,268	4,201,938	195,330	4%
Infrastructure and Development Services								
Toronto Emergency Management	744	411	334	45%	2,877	2,516	362	13%
Municipal Licensing & Standards	13,603	15,871	(2,269)	-17%	60,731	63,430	(2,699)	-4%
Policy, Planning, Finance & Administration	5,921	5,954	(33)	-1%	21,752	21,222	530	2%
Engineering & Construction Services	25,152	23,723	1,429	6%	92,802	87,248	5,554	6%
Transportation Services	48,124	45,423	2,701	6%	238,901	257,632	(18,731)	-8%
Transit Expansion	3,030	3,729	(699)	-23%	9,386	11,673	(2,287)	-24%
Sub-Total Infrastructure and Development Services	96,573	95,111	1,462	2%	426,450	443,721	(17,271)	-4%
Development & Growth Services								
City Planning	19,464	20,456	(991)	-5%	63,391	66,887	(3,497)	-6%
Toronto Building	21,276	28,207	(6,931)	-33%	107,666	94,695	12,971	12%
Development Review	3,280	2,462	819	25%	9,676	9,529	147	2%
Housing Secretariat	80,259	101,717	(21,457)	-27%	268,431	253,613	14,818	6%
Sub-Total Development & Growth Services	124,280	152,841	(28,561)	-23%	449,164	424,724	24,440	5%
Finance and Treasury Services								
Office of the Chief Financial Officer and Treasurer	7,127	3,897	3,230	45%	25,576	16,182	9,395	37%
Financial Operations & Control	12,561	12,100	460	4%	48,914	44,850	4,065	8%
Sub-Total Finance and Treasury Services	19,687	15,997	3,690	19%	74,491	61,031	13,459	18%
Corporate Services								
Corporate Real Estate Management	21,735	24,653	(2,918)	-13%	108,535	112,185	(3,650)	-3%
Environment, Climate & Forestry	10,531	2,565	7,966	76%	51,120	49,389	1,731	3%
Fleet Services	10,748	11,379	(632)	-6%	44,295	44,480	(185)	0%
Office of the Chief Information Security Officer	200	139	62	31%	601	475	126	21%
Technology Services	13,432	13,399	32	0%	60,215	62,622	(2,407)	-4%
Customer Experience	2,526	2,964	(439)	-17%	9,727	10,506	(779)	-8%
Sub-Total Corporate Services	59,171	55,100	4,071	7%	274,492	279,656	(5,165)	-2%
City Manager								
City Manager Services	8,432	4,983	3,449	41%	64,992	66,798	(1,806)	-3%
Sub-Total City Manager	8,432	4,983	3,449	41%	64,992	66,798	(1,806)	-3%
Other City Programs								
City Clerk's Office	3,854	4,031	(177)	-5%	20,460	20,183	277	1%
Legal Services	6,546	6,206	340	5%	30,190	22,045	8,145	27%
Mayor's Office	0	0	0	n/a	0	0	0	n/a
City Council	0	0	(0)	n/a	395	395	(0)	0%
Sub-Total Other City Programs	10,399	10,237	162	2%	51,045	42,623	8,422	16%
Accountability Offices								
Auditor General's Office	0	0	0	n/a	0	0	0	n/a
Integrity Commissioner's Office	0	0	0	n/a	100	0	100	100%
Office of the Lobbyist Registrar	0	0	0	n/a	0	0	0	n/a
Office of the Ombudsman	0	0	0	n/a	0	0	0	n/a
Sub-Total Accountability Offices	0	0	0	n/a	100	0	100	100%
TOTAL - CITY OPERATIONS	1,541,284	1,368,804	172,480	11%	5,738,001	5,520,491	217,510	4%

Operating Variance Report for the Four Months Ended April 30, 2025

Appendix C

CITY OF TORONTO CONSOLIDATED REVENUE VARIANCE FOR THE FOUR MONTHS ENDED APRIL 30, 2025 (000's)								
April 30, 2025					December 31, 2025			
Year-To-Date		Actual vs Budget			Year-End		Projection vs Budget	
Budget	Actual	Favourable / (Unfavourable)	%		Budget	Projection	Favourable / (Unfavourable)	%
Agencies								
Toronto Public Health	58,113	45,010	13,104	23%	205,224	176,993	28,231	14%
Toronto Public Library	4,008	4,790	(782)	-20%	21,768	21,760	8	0%
Exhibition Place	20,120	19,763	357	2%	67,413	69,613	(2,200)	-3%
Heritage Toronto	174	289	(115)	-66%	912	837	75	8%
TO Live	10,740	10,599	141	1%	41,438	41,438	(0)	0%
Toronto Zoo	9,969	7,474	2,495	25%	59,855	54,845	5,010	8%
Sankofa Square	305	335	(30)	-10%	1,968	1,968	0	0%
CreateTO	6,226	5,945	281	5%	19,349	19,349	0	0%
Toronto & Region Conservation Authority	1,997	1,997	0	0%	5,886	5,886	0	0%
Toronto Transit Commission - Conventional	363,115	351,321	11,794	3%	1,422,542	1,379,985	42,557	3%
Toronto Transit Commission - Wheel Trans	2,596	2,685	(88)	-3%	9,434	9,690	(256)	-3%
Toronto Police Service	25,392	24,251	1,141	4%	198,043	199,049	(1,006)	-1%
Toronto Police Service Board	184	0	184	100%	1,066	634	432	41%
TOTAL - AGENCIES	502,938	474,458	28,480	6%	2,054,898	1,982,047	72,851	4%
Corporate Accounts								
Capital From Current	0	0	0	n/a	150,000	150,000	0	0%
Technology Sustainment	0	0	0	n/a	0	0	0	n/a
Debt Charges	17,258	17,258	(0)	0%	241,053	241,053	0	0%
Capital & Corporate Financing	17,258	17,258	(0)	0%	391,053	391,053	0	0%
Non-Program Expenditures								
Tax Deficiencies / Write Offs	0	0	0	n/a	0	0	0	n/a
Tax Increment Equivalent Grants (TIEG)	0	0	0	n/a	0	0	0	n/a
Assessment Function (MPAC)	0	0	0	n/a	0	0	0	n/a
Funding of Employee Related Liabilities	0	0	0	n/a	0	0	0	n/a
Other Corporate Expenditures	5,018	4,535	482	10%	31,049	31,049	(0)	0%
Insurance Contributions	0	0	0	n/a	0	0	0	n/a
Parking Tag Enforcement & Operations Exp	0	0	0	n/a	0	0	0	n/a
Programs Funded from Reserve Funds	0	6,611	(6,611)	n/a	167,590	167,590	0	0%
Heritage Property Taxes Rebate	0	0	0	n/a	0	0	0	n/a
Solid Waste Management Services Rebate	0	0	0	n/a	0	0	0	n/a
Tax Increment Funding (TIF)	0	0	0	n/a	0	0	0	n/a
Non-Program Expenditures	5,018	11,146	(6,128)	-122%	198,639	198,639	(0)	0%
Non-Program Revenue								
Payments in Lieu of Taxes	42,027	43,238	1,211	3%	105,649	109,546	3,897	4%
Supplementary Taxes	16,779	0	(16,779)	-100%	52,500	52,500	0	0%
Tax Penalty Revenue	14,603	17,379	2,776	19%	49,500	54,916	5,416	11%
Interest/Investment Earnings	51,559	88,074	36,515	71%	160,060	178,317	18,258	11%
Other Corporate Revenues	35,882	18,563	(17,318)	-48%	581,618	581,618	0	0%
Dividend Income	15,000	15,000	0	0%	60,000	60,000	0	0%
Provincial Revenue	0	0	0	n/a	91,600	91,600	0	0%
Municipal Land Transfer Tax	236,505	216,858	(19,647)	-8%	989,976	920,000	(69,976)	-7%
Third Party Sign Tax	10,573	10,664	91	1%	10,573	10,664	91	1%
Parking Authority Revenues	7,860	7,860	0	0%	26,280	26,280	0	0%
Admin Support Recoveries - Water	4,743	4,743	0	0%	28,973	28,973	0	0%
Admin Support Recoveries - Health & EMS	2,935	2,935	0	0%	11,741	11,741	0	0%
Parking Tag Enforcement & Operations Rev	37,296	40,870	3,574	10%	144,994	158,516	13,522	9%
Other Tax Revenues	2,146	2,068	(78)	-4%	10,094	10,100	6	0%
Municipal Accommodation Tax (MAT)	29,057	28,773	(284)	-1%	150,899	147,700	(3,199)	-2%
Casino Woodbine Revenues	3,993	4,039	46	1%	28,520	28,520	0	0%
Vacant Home Tax	0	0	0	n/a	105,000	105,000	0	0%
Non-Program Revenues	510,957	501,065	(9,893)	-2%	2,607,977	2,575,990	(31,987)	-1%
Association of Community Centres	124	100	(24)	-19%	372	372	(0)	0%
Arena Boards of Management	4,206	4,953	747	18%	10,065	10,199	134	1%
TOTAL - CORPORATE ACCOUNTS	537,563	534,522	(15,298)	-3%	3,208,105	3,176,253	(31,853)	-1%
TOTAL TAX SUPPORTED PROGRAMS / AGENCIES	2,581,786	2,377,784	185,663	7%	11,001,005	10,678,791	258,508	2%
RATE SUPPORTED PROGRAMS								
Solid Waste Management Services	138,824	137,813	(1,012)	-1%	444,258	441,410	(2,847)	-1%
Toronto Parking Authority	56,504	54,613	(1,891)	-3%	186,094	185,823	(271)	0%
Toronto Water	496,505	503,492	6,986	1%	1,610,848	1,631,611	20,763	1%
TOTAL RATE SUPPORTED PROGRAMS	691,834	695,917	4,083	1%	2,241,200	2,258,844	17,644	1%

Operating Variance Report for the Four Months Ended April 30, 2025