

## **Appendix E - Paver Maintenance Reserve Fund**

### **Location within the Consolidated Reserves/ Reserve Funds Schedule**

- City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds - Appendix B – Schedule 8 – State of Good Repair Discretionary Reserve Funds

### **Statement of Purpose**

- To provide funding for the replacement or repair of street pavers on a citywide basis.

### **Service Area or Beneficiary Program**

- Transportation Services

### **Contribution Policy**

- Funds are to be obtained from any City Division, agency or third party who implements capital streetscape enhancements on Public Right of Way. A portion of the cost of any streetscape improvement related to the installation of pavers will be provided to this account.

### **Withdrawal Policy**

- Funds will be withdrawn either as part of normal Operating or Capital Budget processes. Withdrawals may be used to fund improvements city wide, and not limited to the location that initiated the original contribution.

### **Review Cycle**

- The account will be reviewed a minimum of once every three years.