

## **Appendix F - Social Housing Stabilization Reserve**

### **Location within the Consolidated Reserves/ Reserve Funds Schedule**

- City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds - Appendix A – Schedule 3 – Stabilization Reserves

### **Statement of Purpose**

- Provides funding to mitigate unforeseen financial exposure associated with the Housing Providers Portfolio administered by the City:
  1. Funding to address urgent capital repairs
  2. Funding other potential liabilities as they arise

### **Service Area or Beneficiary Program**

- Housing Secretariat

### **Contribution Policy**

- Contributions from the Operating Budget, or as otherwise directed by Council.

### **Withdrawal Policy**

- Allocation/withdrawals of funding towards eligible projects and initiatives will be initiated through the annual budget process or through a specific report to Council authorizing the purpose and amount of the allocation/withdrawal.

### **Review Cycle**

- The account will be reviewed a minimum of once every five years.